

Economic Areas and Neighborhoods

Property types are generally self-explanatory, but economic areas and neighborhoods, when used for mass appraisal valuation, are not always so clear. An economic area is a grouping of neighborhoods that have similar economic forces or geographic location. Economic forces are identified as physical and man-made features that are common to the area. Rivers, mountain passes, shopping centers, employment and entertainment centers are features that can be a uniting feature for different residential neighborhoods.

A neighborhood consists of similarly valued properties in similar areas. Neighborhoods will typically contain homes of several filings of the same or similar subdivision. Economic area and neighborhood maps are available on our website.