

## Mill Levy Calculation

The budget process determines what revenue is required to operate each entity for the upcoming year. Each taxing entity determines the revenue needed from property taxes to operate the entity during the coming fiscal year. The required revenue is then divided by the total assessed value to determine the mill levy per entity.

### EXAMPLE:

The total assessed value for the county is \$100,000,000.

The county commissioners determine the required property tax revenues to be \$1,398,000.

$$\frac{\$1,398,000}{\$100,000,000} = 1.3980\% \quad \text{or} \quad 13.98 \text{ mills}$$

All properties within the county are assessed a county and school district levy. Cities and/or special districts levy against those properties within their boundaries. All levies applicable to your property are added together to calculate the total property taxes due.

<i>County tax rate</i>	<i>1.3980%</i>
<i>City tax rate</i>	<i>0.8752%</i>
<i>School district tax rate</i>	<i>5.2116%</i>
<i>Water and sanitation tax rate</i>	<i><u>0.0693%</u></i>
<b><i>TOTAL TAX RATE</i></b>	<b><i>7.5541%</i></b>
<b><i>TOTAL MILL LEVY</i></b>	<b><i>75.541</i></b>