

Tax Warrant

Each year county commissioners, city councils, school boards, and special districts (known as “taxing entities”) determine the revenue needed and allowed under the law to provide services for the following year. Each entity calculates a tax rate based on the revenue needed from property tax and the total assessed value of real and personal property located within the entity’s boundaries.

$$\begin{array}{r} \text{Revenue from Property Tax} \quad \mathbf{\$1,398,000} \\ \text{-----} \\ \text{Total Assessed Value} \quad \mathbf{\$1,000,000,000} \end{array} = \mathbf{.1398 \text{ (or 13.980 Mills)}}$$

The figures provided to the taxing authorities are used by the authorities to determine their individual mill levies, which are then submitted to the Board of County Commissioners for review by December 15th.

The mill levies are approved by the Board of County Commissioners and certified to the Assessor by December 22nd. Upon the receipt of the certified mill levies from the commissioners, the Assessor enters the mill levies, extends the calculations against the individual assessed values and forwards the resulting tax warrant to the Treasurer by January 10th for collection.