



AGENDA ITEM: ○ .

MEETING DATE: **January 24, 2012**

STAFF PERSON RESPONSIBLE: Sherry Monroe
Risk Manager

DESCRIPTION: Approve payments for the following: \$340,000 (Genesis Insurance Company) for the 2012 general liability insurance premium; \$141,746 (Hartford Insurance Group) for the 2012 property insurance premium; and \$171,999 (Midwest Employers Casualty Co.) for the 2012 workers' compensation insurance premium.

SUMMARY: **General Liability Insurance:**

	Rating	Limit	Deductible
Genesis Insurance Company:	A++	\$10M	\$250,000

Genesis Insurance Company is Douglas County's current general liability insurance carrier. Genesis maintains an A++ rating from AM Best's Key Rating Guide. This rating is assigned to companies that have a superior ability to meet their ongoing obligations to policyholders. Genesis offers a comprehensive insurance program that includes a combination of general liability, auto liability, employers' liability, law enforcement legal liability, and public officials' liability. The cost and coverage terms that have been provided by Genesis continue to be very stable on a year to year basis. Genesis also continues to provide excellent customer service. This is the third year of a three-year agreement; we will be going out to bid for these services later this year for the 2013 policy/calendar year.

Property Insurance:

Hartford Insurance Group maintains an A rating from AM Best's Key Rating Guide.

Insurance quotes for the 2012 property program were requested, ensuring that the County has the most comprehensive and competitively priced program available. The only response that was received was from Hartford Insurance Group. Hartford is our current property insurance carrier. The Hartford Insurance Group property package provides a broad coverage policy: including coverage for buildings, boiler and

machinery, business personal property, valuable papers, computer equipment, hardware & software, automobile physical damage, equipment (i.e. motor graders, backhoes, etc.), and employee's tools.

Workers' Compensation Insurance:

Midwest Employers Casualty maintains an A rating from AM Best's Key Rating Guide.

Insurance quotes for the 2012 excess workers' compensation insurance program were requested, ensuring that the County has the most comprehensive and competitively priced program available. Responses were received from Midwest Employers Casualty and Pinnacle; quotes, in the amount of, \$171,999 and \$455,551 respectively, were received. Midwest Employers Casualty is our current workers' compensation insurance provider. Midwest was selected because of their premium cost, excellent customer service, and the additional services that they provide (i.e. benchmark study, training opportunities).

**BOARD ACTION
RECOMMENDED:**

The Board of County Commissioners approve payment in the amount of \$653,745.00, as follows:
\$340,000 for the 2012 general liability insurance premium;
\$141,746 for the 2012 property insurance premium; and
\$171,999 for the 2012 workers' compensation insurance premium.

**REVIEWED FOR
FISCAL CONTENT:**

Andrew Copland, Finance Director

**REVIEWED BY THE
COUNTY ATTORNEY:**

Lance Ingalls, County Attorney

**REVIEWED BY THE
COUNTY MANAGER:**

Douglas J. DeBord, County Manager