

MEETING DATE: January 23, 2018

STAFF PERSON RESPONSIBLE: Timothy Nejedlo, Senior Budget Analyst

DESCRIPTION: Resolution Supplementing the 2018 Adopted Budget to Appropriate Assigned, Unassigned and Restricted Fund Balances in the Amount of \$23,500,000.00 to Defray Expenditures in Excess of Budget for the County of Douglas, Colorado.

SUMMARY: A resolution supplementing the 2018 Adopted Budget to appropriate assigned, unassigned and restricted fund balances in the amount of \$23,500,000 to defray expenditures in excess of budget for the County of Douglas, Colorado.

This resolution amends the fiscal year 2018 Adopted Budget by increasing appropriations for a new 2018 initiative as shown below:

General Fund	\$4,750,000
Open Space Sales & Use Tax Fund	<u>\$18,750,000</u>
Total	<u>\$23,500,000</u>

General Fund

\$4,750,000 of assigned fund balance is being requested to cover a transfer to the Open Space Sales & Use Tax Fund in order to assist in the funding effort for the Sandstone Ranch land acquisition.

Open Space Sales & Use Tax Fund

\$14,000,000 of fund balance along with a transfer from the General Fund of \$4,750,000 are being requested to fund the purchase of Sandstone Ranch.

Summary

The total request for the first supplemental is \$23,500,000. The new amended budget for Douglas County will be \$462,560,177 which is a 5.3% increase in the 2018 adopted budget.

Total supplemental requests to date are \$23,500,000 / 2018 Adopted Budget of \$439,060,177 = 5.3%.

Each Supplemental amends the adopted budget. After the current supplemental is presented and appropriated by the Board of County Commissioners, Finance will publish a revised spreadsheet reflecting how the budget has been amended.

**RECOMMENDED
ACTION:**

Adoption of the attached resolution.

REVIEW:

Martha Marshall	Completed	01/09/2018 3:37 PM
Legal Department	Completed	01/17/2018 3:51 PM
Finance Department	Completed	01/18/2018 3:38 PM
County Administration	Completed	01/18/2018 3:43 PM
Board of County Commissioners	Completed	01/23/2018 2:30 PM

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

**RESOLUTION SUPPLEMENTING THE 2018 ADOPTED BUDGET TO
APPROPRIATE ASSIGNED, UNASSIGNED AND RESTRICTED FUND BALANCES IN
THE AMOUNT OF \$23,500,000.00 TO DEFRAY EXPENDITURES IN EXCESS OF
BUDGET FOR THE COUNTY OF DOUGLAS, COLORADO.**

WHEREAS, the Board of County Commissioners adopted the 2018 annual County budget in accordance with Colorado law; and

WHEREAS, pursuant to section 29-1-109(1)(b), C.R.S., the Board of County Commissioners may authorize the expenditure of unanticipated revenues or revenues not assured at the time of the adoption of the budget by enacting a supplementary budget and appropriation; and

WHEREAS, notice of this supplemental appropriation has been published as provided by law and considered at a public meeting of the Board of County Commissioners held on Tuesday, January 23, 2018 at 100 Third Street, Castle Rock, Colorado, beginning at 2:30 PM or as soon thereafter as possible.

NOW, THEREFORE BE IT RESOLVED by the Board of County Commissioners of the County of Douglas, Colorado that the 2018 appropriations and budgets be supplemented as follows:

General Fund	\$4,750,000
Open Space Sales & Use Tax Fund	<u>\$18,750,000</u>
Total	<u>\$23,500,000</u>

PASSED AND ADOPTED this ___ day of _____, 2018, in Castle Rock, Douglas County, Colorado.

**THE BOARD OF COUNTY COMMISSIONERS
OF THE COUNTY OF DOUGLAS, COLORADO**

BY:

DAVID A. WEAVER, Chair

ATTEST:

EMILY WRENN, Deputy Clerk

DOUGLAS COUNTY
 SUPPLEMENTAL BUDGET DETAIL by FUND - (#01-18)
 23-Jan-18

GENERAL FUND

Additional Transfers not Included in the 2018 Adopted Budget
 Transfer to Open Space Fund - Sandstone Ranch Acquisition
Additional Transfers not Included in the 2018 Adopted Budget

TOTAL INCREASE IN GENERAL FUND

Use of Funds	Source of Funds
	Assigned Fund Balance
\$ 4,750,000	\$ 4,750,000
\$ 4,750,000	\$ 4,750,000
\$ 4,750,000	\$ 4,750,000

*This supplemental appropriates unassigned fund balance of \$4,750,000 in order to assist in the funding effort for the Sandstone Ranch acquisition. This acquisition was approved by the Board of County Commissioners on December 27, 2017 at a special business meeting per Resolution R-017-110. The new amended budget for the General Fund is \$154,321,699.

DOUGLAS COUNTY
 SUPPLEMENTAL BUDGET DETAIL by FUND - (#01-18)
 23-Jan-18

OPEN SPACE SALES & USE TAX FUND

	Use of Funds	Source of Funds		
		From General Fund	Unassigned Fund Balance	Restricted Fund Balance
<u>Additional Expenditures not included in the 2018 Adopted Budget</u>				
Acquisition of 2,038-Acre Sandstone Ranch	\$ 18,750,000	4,750,000	\$ 12,834,969	\$ 1,165,031
Total Additional Expenditures not Included in the 2018 Adopted Budget	\$ 18,750,000	\$ 4,750,000	\$ 12,834,969	\$ 1,165,031
TOTAL INCREASE IN OPEN SPACE SALES & USE TAX FUND	\$ 18,750,000	\$ 4,750,000	\$ 12,834,969	\$ 1,165,031

Acquisition of Sandstone Ranch

Per Resolution R-017-110, the Board of County Commissioners approved the allocation of funds for the acquisition of the 2,038-acre Sandstone Ranch on December 27, 2017 at a special business meeting.

*This supplemental recognizes a \$4,750,000 transfer from the General Fund and appropriates unassigned fund balance of \$12,834,969 and restricted fund balance of \$1,165,031 in order to fund the purchase of Sandstone Ranch. The new amended budget for the Open Space Fund is \$27,587,882.

**Douglas County Government
General Fund (Fund 100)
Fund Summary - Budget**

	2016 Audited Actuals	2017 Adopted Budget	2017 Amended Budget	2017 Estimated Actuals	2018 Adopted Budget	2018 Amended Budget
1 Beginning Fund Balance	\$ 57,290,484	\$ 42,645,999	\$ 61,755,535	\$ 61,755,535	\$ 45,397,290	\$ 45,397,290
Revenues						
2 Taxes	\$ 75,603,548	\$ 75,180,095	\$ 75,180,095	\$ 75,180,095	\$ 79,390,489	\$ 79,390,489
3 Licenses and Permits	8,475,244	7,660,100	7,660,100	8,065,313	8,078,850	8,078,850
4 Intergovernmental	2,938,797	1,164,471	3,415,509	3,892,178	464,350	464,350
5 Charges for Services	18,834,572	17,046,406	17,046,406	19,576,622	21,055,956	21,055,956
6 Fines and Forfeits	168,284	155,800	155,800	169,852	564,632	564,632
7 Earnings on Investments	1,256,797	1,200,000	1,200,000	1,700,000	1,200,000	1,200,000
8 Donations and Contributions	344,248	294,846	294,846	301,631	300,000	300,000
9 Other Revenues	2,097,635	634,804	1,186,434	1,407,212	493,172	493,172
10 Transfers In:						
11 From Capital Replacement Fund	324,038	2,232,000	2,232,000	2,232,000	693,000	693,000
12 From Justice Center Sales Tax Fund	15,076,072	16,459,584	18,429,884	18,292,130	19,038,682	19,038,682
13 From Road Sales Tax Fund-Engineering Svc	500,000	500,000	500,000	500,000	500,000	500,000
14 From HSDTA	18,508	24,900	24,900	24,900	24,900	24,900
15 Total Transfers In	15,918,618	19,216,484	21,186,784	21,049,030	20,256,582	20,256,582
16 Total Revenues and Transfers In	\$ 125,637,742	\$ 122,553,005	\$ 127,325,973	\$ 131,341,932	\$ 131,804,031	\$ 131,804,031
Expenditures by Function						
17 Personnel	\$ 76,675,937	\$ 83,460,924	\$ 83,915,303	\$ 83,915,303	\$ 87,382,521	\$ 87,382,521
18 Supplies	4,846,140	3,321,507	3,506,467	3,506,467	6,192,817	6,192,817
19 Controllable Assets	765,982	969,725	1,751,012	1,751,012	1,142,538	1,142,538
20 Purchased Services	27,238,929	31,504,918	37,207,610	37,207,610	30,339,562	30,339,562
21 Building Materials	1,275	0	0	0	0	0
22 Fixed Charges	6,656,633	9,939,961	9,949,961	9,949,961	8,800,692	8,800,692
23 Grants and Contributions	5,915,713	3,247,989	3,734,080	3,734,080	852,499	852,499
24 Intergovernmental Support	314,018	1,474,884	1,506,884	1,506,884	517,474	517,474
25 Interdepartmental Charges	(7,918,808)	(5,484,935)	(5,484,935)	(5,484,935)	(7,996,598)	(7,996,598)
26 Capital Outlay	397,169	797,500	7,034,585	2,035,334	123,000	123,000
27 Computer Equipment	1,706,373	1,000,000	1,007,411	1,007,411	1,000,000	1,000,000
28 Vehicle Replacements	910,759	2,581,000	2,866,510	2,866,510	693,000	693,000
29 Major Maintenance	11,944	0	0	0	0	-
30 Contingency	0	1,500,000	1,329,540	1,329,540	1,450,329	1,450,329
31 Transfers Out						
32 To Infrastructure Fund	0	0	0	0	16,200,000	16,200,000
33 To Capital Expenditures Fund	800,000	0	1,240,000	1,240,000	802,000	802,000
34 To Human Services Fund	2,600,626	3,135,000	3,135,000	3,135,000	2,071,865	2,071,865
35 To Medical Self Insurance Fund	250,000	0	0	0	0	0
35 Total Transfers Out	3,650,626	3,135,000	4,375,000	4,375,000	19,073,865	19,073,865
36 Supplemental Appropriation (#01-18)						4,750,000
37 Total Expenditures and Transfers Out	\$ 121,172,691	\$ 137,448,473	\$ 152,699,428	\$ 147,700,177	\$ 149,571,699	\$ 154,321,699
38 Change In Fund Balance	4,465,051	(14,895,467)	(25,373,455)	(16,358,245)	(17,767,668)	(22,517,668)
39 Ending Fund Balance	\$ 61,755,535	\$ 27,750,532	\$ 36,382,080	\$ 45,397,290	\$ 27,629,622	\$ 22,879,622
Fund Balance Detail						
40 Non-spendable Fund Balance	\$ 1,524,646	\$ 337,071	\$ 337,071	\$ 1,524,646	\$ 1,524,646	\$ 1,524,646
41 Restricted Fund Balance	7,679,913	6,119,897	6,119,897	7,106,562	7,106,562	7,106,562
42 Committed Fund Balance	5,230,796	11,500,000	11,500,000	7,387	7,387	7,387
43 Assigned Fund Balance	38,631,228	7,686,000	12,379,000	34,514,272	16,355,314	11,605,314
44 Unassigned Fund Balance	8,688,952	2,107,563	6,046,112	2,244,423	2,635,713	2,635,713
45 Ending Fund Balance	\$ 61,755,535	\$ 27,750,532	\$ 36,382,080	\$ 45,397,290	\$ 27,629,622	\$ 22,879,622

Douglas County Government
Open Space Sales and Use Tax Fund (Fund 250)
Fund Summary

	2016 Audited Actuals	2017 Adopted Budget	2017 Amended Budget	2017 Estimated Actuals	2018 Adopted Budget	2018 Amended Budget
1 Beginning Fund Balance	\$ 14,901,135	\$ 12,732,148	\$ 14,940,727	\$ 14,940,727	\$ 15,154,388	\$ 15,154,388
<u>Revenues</u>						
2 Taxes	10,294,437	10,249,298	10,624,798	10,624,798	11,588,985	11,588,985
3 Intergovernmental	29,497	123,763	129,713	129,713	0	0
4 Earnings on Investments	199,477	50,000	50,000	50,000	100,000	100,000
5 Other Revenues	62,475	25,000	25,000	25,000	25,000	25,000
6 Other Financing Sources	9,740	0	0	0	0	0
7 Transfer In - Capital Replacement Fund	0	88,000	88,000	88,000	50,000	50,000
8 Supplemental Appropriation #01-18						4,750,000
9 Total Revenues and Transfers In	\$ 10,595,626	\$ 10,536,061	\$ 10,917,511	\$ 10,917,511	\$ 11,763,985	\$ 16,513,985
<u>Expenditures by Function</u>						
10 Personnel	\$ 758,946	\$ 807,262	\$ 807,262	\$ 807,262	\$ 805,915	\$ 805,915
11 Supplies	144,657	298,330	298,330	298,330	298,330	298,330
12 Controllable Assets	10,406	0	0	0	0	0
13 Purchased Services	470,368	776,763	876,448	876,448	479,750	479,750
14 Fixed Charges	86,519	82,362	82,362	82,362	111,094	111,094
15 Intergovernmental Support	1,469,820	1,453,706	1,629,206	1,629,206	1,667,900	1,667,900
16 Interdepartmental Charges	0	0	0	0	0	0
17 Capital Outlay	2,987,155	2,024,500	2,086,741	2,086,741	541,500	541,500
18 Major Maintenance & Repairs	2,184	0	0	0	0	0
19 Contingency	0	150,000	150,000	150,000	150,000	150,000
<i>Transfers Out:</i>						
20 To Parks Sales & Use Tax Fund	1,604,323	1,585,501	1,785,501	1,785,501	1,799,393	1,799,393
21 To Debt Service Fund for Series 2009	1,984,213	1,984,000	1,984,000	1,984,000	1,983,000	1,983,000
22 To Debt Service Fund for Series 2012	1,000,244	1,004,000	1,004,000	1,004,000	1,001,000	1,001,000
23 To Capital Replacement Fund	37,200	0	0	0	0	0
24 Total Transfers Out	4,625,980	4,573,501	4,773,501	4,773,501	4,783,393	4,783,393
25 Supplemental Appropriation #01-18						18,750,000
26 Total Expenditures and Transfers Out	\$ 10,556,034	\$ 10,166,424	\$ 10,703,850	\$ 10,703,850	\$ 8,837,882	\$ 27,587,882
27 Change In Fund Balance	39,592	369,637	213,661	213,661	2,926,103	(11,073,897)
28 Ending Fund Balance	\$ 14,940,727	\$ 13,101,785	\$ 15,154,388	\$ 15,154,388	\$ 18,080,491	\$ 4,080,491
<u>Fund Balance Detail</u>						
29 Non-spendable Fund Balance	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ -
30 Restricted Fund Balance	3,923,357	4,813,883	4,813,883	4,813,883	4,813,216	3,150,852
31 Committed Fund Balance	28,175	0	0	0	0	0
32 Assigned Fund Balance	10,989,025	8,287,902	10,340,505	10,340,505	13,267,275	929,638
33 Ending Fund Balance	\$ 14,940,727	\$ 13,101,785	\$ 15,154,388	\$ 15,154,388	\$ 18,080,491	\$ 4,080,491