

COMPREHENSIVE ANNUAL FINANCIAL REPORT



For the Year Ended December 31, 2020

Douglas County, Colorado

BOARD OF COUNTY COMMISSIONERS

Abe Laydon, District 1

Roger Partridge, District 2

Lora Thomas, District 3

COUNTY MANAGER

Douglas J. DeBord

DIRECTOR OF FINANCE

N. Andrew Copland

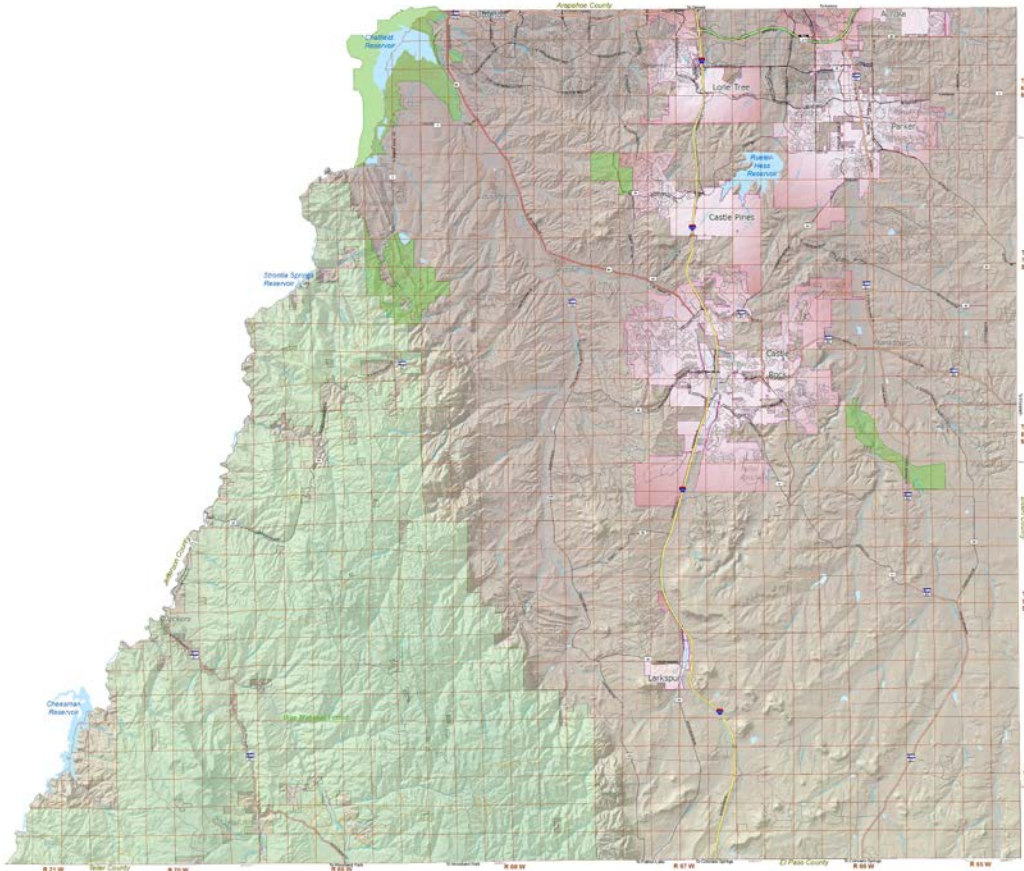
Accounting Manager

Judi Dinkel

100 Third Street, Castle Rock, Colorado 80104
(303) 660-7400

Comprehensive Annual Financial Report

DOUGLAS COUNTY, COLORADO



For The Year Ended December 31, 2020

Prepared by the
Finance Department
Member of Government Finance Officers Association
of The United States and Canada

DOUGLAS COUNTY, COLORADO
Comprehensive Annual Financial Report
Year Ended December 31, 2020

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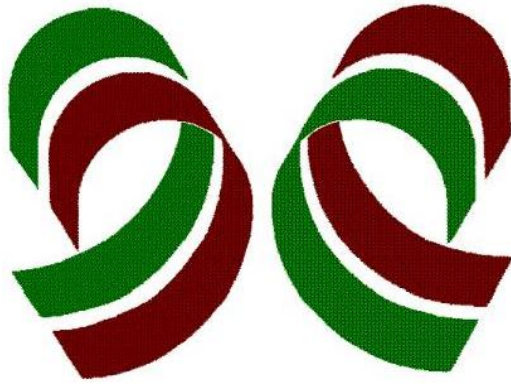
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April 16, 2021

To the Board of County Commissioners and the Citizens of Douglas County:

The Comprehensive Annual Financial Report of Douglas County, Colorado for the fiscal year ended December 31, 2020 is hereby submitted.

This report consists of management's representations concerning the finances of Douglas County (hereafter referred to as the County). Consequently, management assumes full responsibility for both the accuracy of the presented data, and for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established internal controls that are designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the County's financial statements, in conformity with Generally Accepted Accounting Principles in the United States of America (US GAAP) as prescribed by the *Governmental Accounting Standards Board (GASB)*. Since the cost of internal controls should not outweigh their benefits, the County's internal controls have been designed to provide reasonable rather than absolute assurance the financial statements are free from material misstatement.

To the best of our knowledge and belief, this financial report is accurate in all material aspects and reported in a manner which fairly represents the financial position and results of operations of the County as measured by the financial activity of its various funds. Further, we believe all disclosures that are necessary to enable the reader to gain the maximum understanding of the County's financial activities have been included.

Colorado Revised Statutes (CRS) 29-1-603 requires local governments to complete an annual audit of their financial statements, performed in accordance with generally accepted auditing standards, by a firm of licensed certified public accountants. The audit as well as the audit report shall be completed and submitted to the State within seven months after the close of the fiscal year. CRS 29-6-605 requires the financial statements be presented in conformity with US GAAP.

The County's financial statements have been audited by BKD, LLP. The goal of the independent audit is to provide reasonable assurance that the financial statements of the County, for the fiscal year ended December 31, 2020, are free of material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used as well as the significant estimates made by management, and evaluating the overall financial statement presentation. The independent auditor, based upon their audit, rendered an unmodified opinion, concluding that these financial statements are fairly presented in conformity with US GAAP. The independent auditor's report is presented in the financial section of this report.

In addition to meeting the requirements set forth in state statutes, the audit included a federally mandated Single Audit designed to meet the needs of federal grantor agencies (2 CFR 200 Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the government's internal controls and compliance with legal requirements involved in the administration of federal awards. The reports issued by the independent auditors are presented in a separately issued Single Audit Report.

GASB requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The MD&A can be found immediately following the report of the independent auditors.

Profile of Douglas County

Douglas County was formed in 1861 as one of the first sixteen Colorado counties originally stretching from the Rocky Mountains to the Kansas border. Today the County covers almost 844 square miles highlighting the beauty of the mountains, foothills and plains along the I-25 corridor between Denver and Colorado Springs. Urban areas, include unincorporated Highlands Ranch, the City of Lone Tree, the City of Castle Pines, and the towns of Castle Rock (county seat), Parker and Larkspur. We are recognized for being one of the most family friendly communities in Colorado. The County has a population of about 379,000 persons, a 2.4% increase from the previous year's estimate of 370,000.

The County provides a wide range of services that include law enforcement and public safety, planning and zoning, parks and open space, highways and streets, culture and recreation, public health and human services, elections, and general administrative services.

The three-member Board of County Commissioners (BOCC) serves as the legislative, policy-making and administrative body governing the unincorporated area of the County. The commissioners are elected at large from one of three geographical districts and serve staggered four-year terms (term-limited to two terms).

Budget authorization is one of the few oversight roles the Board can legally exercise with the other elected officials, who derive their responsibilities and authorities from statute. Those six elected offices include Assessor, Clerk and Recorder, Coroner, Sheriff, Surveyor and Treasurer.

The County is one of four counties, along with Arapahoe, Elbert and Lincoln counties in the Eighteenth Judicial District served by the District Attorney, an elected official responsible for prosecuting all criminal case filings. On March 3, 2020 Governor Polis signed House Bill 20-1026 which split the 18th Judicial District and created a new 23rd District. Until 2025 the 18th Judicial District encompasses Arapahoe, Douglas, Lincoln and Elbert Counties. Pursuant to House Bill 20-1026, Douglas, Lincoln, and Elbert counties will encompass the new 23rd Judicial District, and Arapahoe County will remain as the sole county within the 18th Judicial District. The creation of the new judicial district is driven by the area's population growth: the four counties' combined population now exceeds 1 million and is the largest district in existence. House Bill 20-1026 creates the 23rd Judicial District on January 7, 2025.

The Board is directly supported by the County Manager, and the County Attorney. Appointed officials manage the remainder of the County's functions, including a Deputy County Manager, Budget, Community Justice Services, Emergency Management, Engineering, Finance, Human Resources, Human Services, Information Technology, Facilities, Fleet and Emergency Support Services, Open Space and Natural Resources, Planning and Community Development, Public Affairs and Public Works.

The Board is charged with the responsibility of providing adequate budget appropriations to fund statutory functions, as well as responding to the service needs of the citizens. In turn, the other elected and appointed officials are charged with managing their authorized budgets to meet their statutory obligations and service demands as cost-effectively as possible. The Board is required to adopt a final budget by no later than the end of the fiscal year. The adopted budget becomes the County's annual financial plan and mechanism to control spending.

The Board is also financially accountable for five component units, the Douglas County Law Enforcement Authority, the Douglas County Woodmoor Mountain General Improvement District, the Lincoln Station Local Improvement District, the Douglas County Deputy Sheriff's Association and the Fallen Officers Fund. The Sheriff's Forfeiture Fund, the Deputy Sheriff's Association and the Fallen Officers Fund are subject to audit, but not to budget law, and are also included in the financial statements of the County.

Factors Affecting the Financial Condition of Douglas County

Douglas County is perfectly located as the centerpiece of the Denver/Colorado Springs development corridor featuring a blend of business-friendly environment and a quality lifestyle uniquely positioning the County for economic success. There is an abundance of highly educated, skilled, knowledgeable workers living halfway between Colorado's two largest cities; an ever improving transportation system that includes a general aviation airport, light rail transit and an expanding freeway system; adequate water and power for new growth; a nationally-recognized public education system; a state tax rate among the lowest in the country; an inventory of available office space and entitled sites for construction of new offices and shops, and business-friendly government leaders.

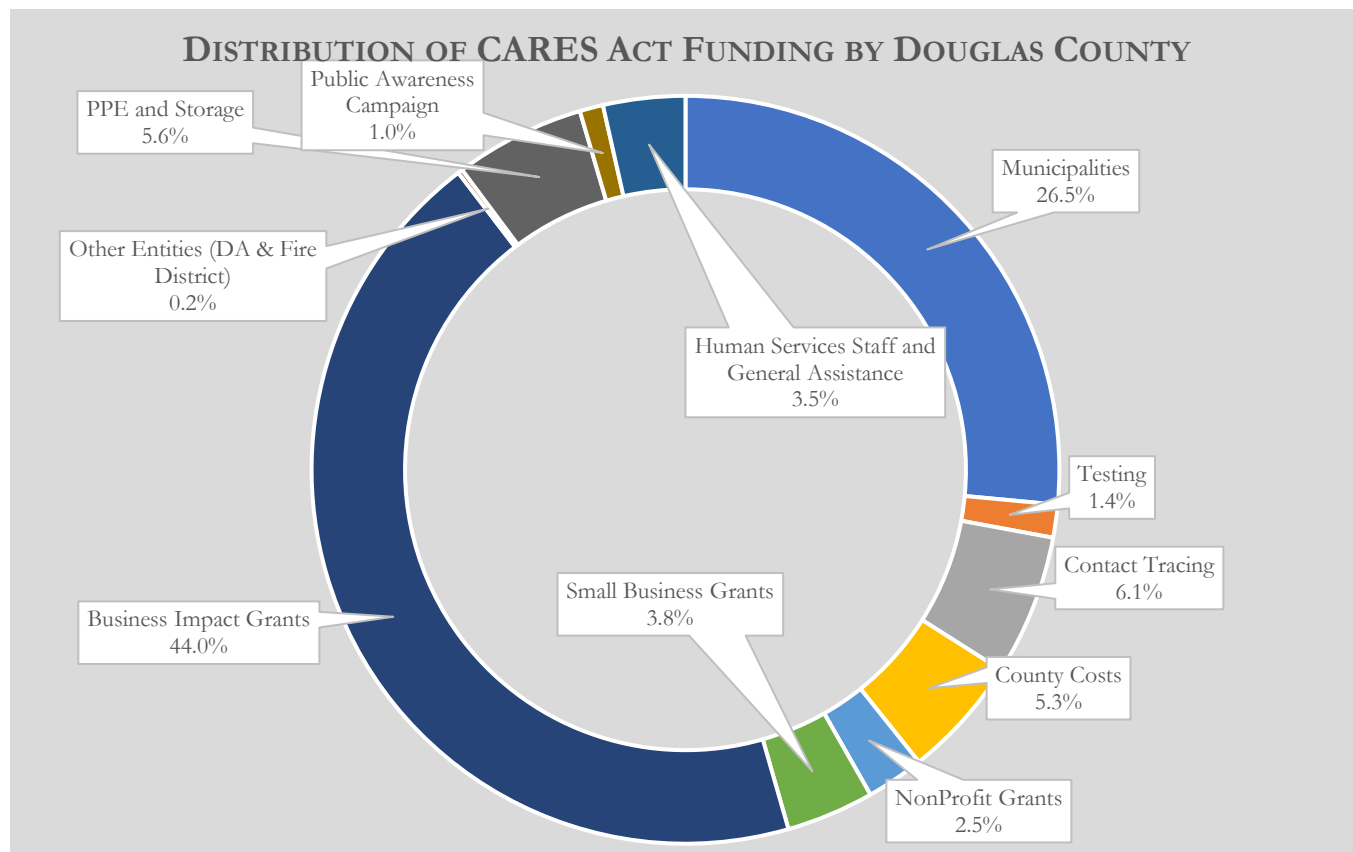
Municipalities located within the boundaries of the County, the Town of Castle Rock 75,300 (20.13%), the Town of Parker 61,700 (16.50%), the City of Lone Tree 16,930 (4.53%), the City of Castle Pines 12,760 (3.41%), Aurora 3,360, Littleton 710, and Larkspur 195 (each less than 1.0%), contain approximately 170,955 or 45.71% of the County's population. Unincorporated Douglas County contains the remaining 54.29%, or approximately 203,045 citizens.

The average annual number of jobs located in Douglas County increased 4.1% from 2019 to 2020, bringing the average annual total to 130,787 jobs. The December 2020 unemployment rate for Douglas County was 6.3% while Denver County reported the highest rate of 9.3% within the seven counties of the Metro Denver, the national rate was 6.7%. The average annual wage for jobs located in the County is \$69,726 in 2019, which was an 8.4% increase from the previous year. According to the 2019 American Community Survey, the median household income in Douglas County was \$119,730, which ranked 9th in the nation for highest median household income among counties.

In 2020, 3,731 new housing units were completed in Douglas County, which was a 2.8% increase in the total housing stock. The County's total housing stock as of January 1, 2021, is 136,815 units. Single family detached houses account for 72% of that total. The incorporated cities and towns in Douglas County contain 44% of the total housing stock. Ninety-two percent of all housing units are in the urban-designated areas of the County, which is 18% of the total land area of the County. The median price of all homes sold in Douglas County in the 4th Quarter of 2020 was \$542,000, which is an 11.75% increase compared to the same quarter last year. The number of sales of newly built and existing single-family houses, townhouses, and condominiums in 2020 increased 13% compared to 2019.

On March 27, 2020, the United States Congress adopted the Coronavirus Aid, Relief, and Economic Security Act, which established a \$150 billion Coronavirus Relief Fund.

On June 23, 2020 The County requested that the State of Colorado allocate the County's share of the CARES Act reimbursements, \$30,124,485, to Douglas County on behalf of the County and Municipalities via the Collaboration Agreement Regarding the Distribution of Coronavirus Aid, Relief and Economic Security (CARES) Act Funds to County and Local Governments. The following graph shows the distribution of these funds:



Financial Policy and Budgetary Initiative Affects

Ad valorem, or property taxes, serve as the primary revenue source for the statutory and general government services. In 2020, the County collected \$156.1 million in property taxes, a \$14.2 million (10.0%) increase over 2019. Property taxes collected in 2020 are based upon assessed property values as of June 30, 2019. Due to the biannual reappraisal schedule for property tax the increase in taxes collected in 2020 is due mainly to increased assessment values and growth. The Board of County Commissioners enacted a temporary property tax credit equal to 0.500 mills for each dollar of the total assessed valuation of all taxable property within the County for tax year 2019. The impact of this credit reduced taxes collected in the General Fund during 2020 by approximately \$3.6 million. The County also continues to exempt the first \$100,000 of the actual value of business personal property from taxation. The exemption was initially approved by the Board of County Commissioners on 12/9/2014 for the 2015 budget and is reappraised annually. This exemption results in an overall reduction of approximately \$1.3 million in property tax expense to businesses located in Douglas County. The County also provides a rebate, designed to encourage economic development to businesses that plan to locate or expand within the County through job creation and/or capital improvement. Business requests for the rebate are brought before the Board of County Commissioners for consideration at a Business Meeting. Currently there are 24 businesses which qualify for rebates and who receive a combined total of approximately one million dollars in rebates.

Sales and use taxes are the second largest source of revenue. Sales and use taxes respond much more quickly to changes in the economy. The entire 1% sales and use tax collected is statutorily set aside for specific costs associated with 1) road improvements and maintenance (0.40%), 2) the operation of and improvements to the Robert A. Christensen Justice Center and related facilities (0.25%), and 3) the

acquisition, development and maintenance of open space, trails and regional parks (0.17%) 4) new transportation infrastructure projects (0.18%). In 2020 the County collected \$80.4 million in sales and use taxes, an increase of 6.3% over 2019. The decline in retail shopping due to the pandemic was balanced by the increase in online shopping. In 2021, the Department of Revenue will be releasing its sales tax rate addressing system. This will eliminate the out of jurisdiction in-state businesses from charging their local tax rates and will now begin collecting all appropriate “state local taxes” (i.e. Douglas County). This strengthens the sales tax collections for Douglas County. In the 2020 budget the Commissioners planned to continue strategically reinvesting in our community according to their core priorities of Public Safety, Transportation, County Services, Economic Foundations, Historic and Natural Resources and Health and Human Services.

The Sheriff’s Office established a new patrol district in the town center area of Highlands Ranch consisting of eight additional deputies to effectively provide law enforcement services to the area based on the business and population growth. The 2020 wildfire season was active, and the County had 171 wildland fire calls.

2020 transportation projects/improvements in the County included: The I-25 South Gap Project widening 18 miles of highway from 2 lanes to three lanes in each direction with completion scheduled for fall of 2022. The C-470 corridor coalition was substantially completed in the summer with tolling for the express lanes fully operational in August. Phase 1 of the Southern Connector was opened in August (2.8 mile minor arterial two-lane road between Airport Road and Moore Road) and the Ridgeway widening between I-25 and Meridian Village Parkway was opened in the late fall of 2020 to name a few.

Construction on a 4.7-mile portion of the East West Regional Trail began in August. The trail is part of a much larger state-wide trail system which when completed will connect Denver to Durango. On September 19th, 2020, the 2,038-acre Sandstone Ranch was opened for public access and had over 27,000 visitors in the last 3 ½ months of the year. Year-end usage for 2020 was 706,591 visitors for all Open Space properties which is a 29% increase from 2019.

The Community Response Teams (CRT’s) are a unique co-responder program of the Douglas County Mental Health Initiative. There are four teams including the Youth CRT, each team pair a member of law enforcement with a mental health clinician to respond in the community and streamline access to mental health and substance abuse services for individuals in Douglas County. In 2020 grant funds provided a total of 21,259 trips for seniors and individuals with disabilities through Douglas County Transit Solutions.

Douglas County had record voter turnout in the 2020 General election at 90.91% with a total of 234,272 ballots being cast. This exceptional level of engagement from citizens propelled Douglas County to the number one spot in the State of Colorado for voter participation in counties with 25,000 or more eligible voters.

Long Term Financial Planning

The County currently projects revenues, expenditures and available fund balances for five-year periods to enable strategic planning opportunities and anticipate potential future challenges. No arbitrary balancing entries are made to artificially balance the current or subsequent year’s budgets. The County distinguishes between, and matches, one-time revenues with one-time expenditures and on-going revenues with on-going expenditures. This best practice is key to helping ensure the future financial stability of the County.

The Board of County Commissioners’ (BOCC) adopted policy manual specifically states that with respect to strategic planning for projects, services, and activities with a fiscal impact, the County Manager may not jeopardize either the programmatic or the fiscal integrity of County government.

The budget process in the County uses fiscally conservative principles and aligns with the BOCC's core priorities of public safety, transportation, county services, economic foundations, historic and natural resources and health and human services. A sound and balanced budget is developed by:

- Avoiding raising fees or taxes.
- Relying upon realistic revenue forecasts.
- Maintaining stable reserves.
- Improving the quality of services provided to our community.
- Budgeting for one year, managing for two, and planning for five.
- Matching ongoing revenues with ongoing expenditures.

The 2021 budget was developed using the following guidelines:

- Continue capital investment throughout Douglas County to address traffic congestion, road infrastructure, and public safety priorities.
- Keep the cost of government down through cost effective purchasing, cash funding, outsourcing/contracting opportunities and leveraging local funds.
- Emphasis on increased efficiency through technology.
- Maintain efficient staffing levels with an emphasis on external service areas that directly impact the citizens of Douglas County.

The approved 2021 expenditure budget is \$452.3 million for all funds. The budget contains \$203.5 million in ongoing operating expenditures, \$185.8 million for one-time initiatives which includes \$91.0 million of re-appropriated funding for capital projects and maintenance, \$34.5 million is budgeted for federal and state funded expenditures, \$3.0 million is budgeted for current debt service payments and \$25.5 million for self-funded insurance funds.

Awards and Acknowledgements

Awards – The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Douglas County for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2019. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

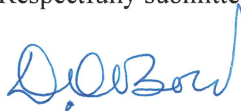
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements – The preparation of this report would not have been possible without the dedicated service of the entire staff of the Finance Department. We would like to especially thank Michelle Thompson, Craig Gaudio, Christy McKinzie, Linda Scheffel, and Faye Estes for their outstanding work in preparation for the audit and for their assistance with the preparation of this document. Their professionalism, dedication to excellence, and efficiency made this report possible. In addition, the

Finance Department wishes to extend sincere appreciation to the County Treasurer and his staff for their contributions to the preparation of this report.

In closing, we wish to acknowledge the interest, leadership and support of the Board of County Commissioners, the Douglas County Audit Committee and the cooperation of each of the County's departments as we work together to conduct the County's financial operations. The Board continues to demonstrate prudent fiscal management and stewardship, with regards to the actual and ongoing financial conditions of the County, to provide basic sustainable foundations that result in a high quality of life for our citizens, taxpayers and communities.

Respectfully submitted,




Douglas J. DeBord

County Manager



Andrew Copland, CPA

Director of Finance



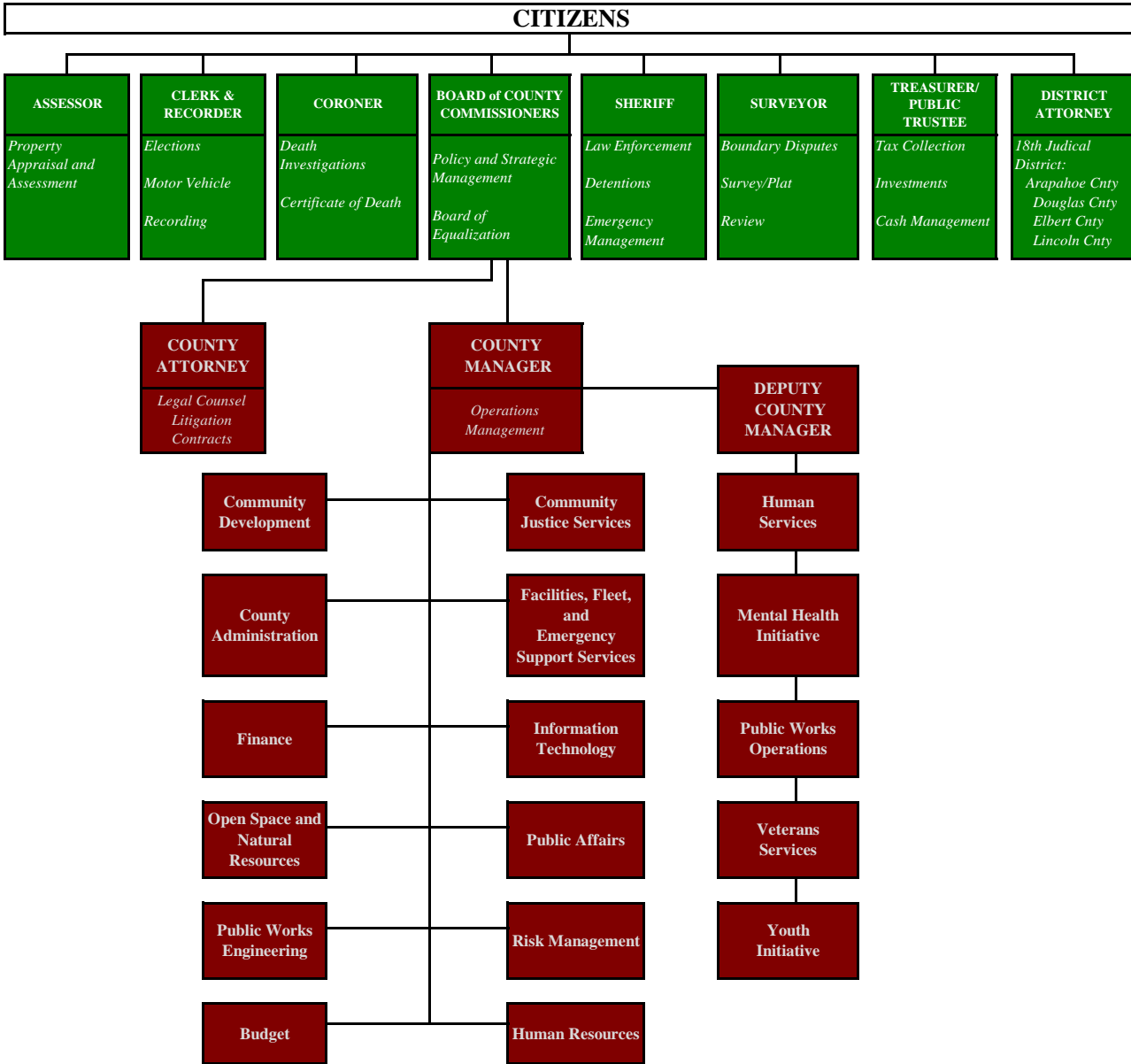
Judith L. Dinkel, CPFO

Accounting Manager

DOUGLAS COUNTY, COLORADO
Douglas County Government Organization
December 31, 2020

| Elected Officials | | In Office Since | Current Term Expires |
|-------------------------------------|-------------------|------------------------|-----------------------------|
| Commissioner, District 1 | Abe Laydon | January 2019 | January 2023 |
| Commissioner, District 2 | Roger Partridge | January 2013 | January 2021 |
| Commissioner, District 3 | Lora Thomas | January 2017 | January 2021 |
| Assessor | Lisa Frizell | January 2015 | January 2023 |
| Clerk & Recorder | Merlin Klotz | January 2015 | January 2023 |
| Coroner | Jill Romann | January 2015 | January 2023 |
| Sheriff | Tony Spurlock | January 2015 | January 2023 |
| Surveyor | Robert Snodgrass | January 2015 | January 2023 |
| Treasurer/Public Trustee | Dave Gill | July 2018 | January 2023 |
| Appointed Officials | | | |
| County Attorney | Lance Ingalls | February 2003 | |
| County Manager | Douglas J. DeBord | October 1998 | |
| Department/Program Officials | | | |
| Deputy County Manager | Barbara Drake | January 2012 | |
| Budget | Martha Marshall | December 2018 | |
| Communications & Public Affairs | Wendy Holmes | January 2005 | |
| Community Justice Services | Scott Matson | December 2009 | |
| Emergency Management | Tim Johnson | December 2012 | |
| Engineering | Janet Herman | January 2018 | |
| Facilities, Fleet, Emergency | Tim Hallmark | January 2020 | |
| Finance | Andrew Copland | December 2006 | |
| Human Resources | Laura Leary | April 2010 | |
| Human Services | Dan Makelky | March 2013 | |
| Information Technology | John Huber | September 2017 | |
| Open Space & Natural Resources | Cheryl Matthews | March 2001 | |
| Planning & Community Dev. | Terence Quinn | March 2009 | |
| Public Works Operations | Rodney Meredith | July 2012 | |

Douglas County Colorado
 Douglas County Government Organization Chart
 December 31, 2020



DOUGLAS COUNTY, COLORADO
Douglas County Government Organization
December 31, 2020

Douglas County government is also served by several citizen boards and commissions. One of the best ways for citizens to become involved with County government is to serve on one of its many Citizen Advisory Boards, Committees and Commissions. These advisory bodies give citizens the opportunity to provide input into the County's decision-making process. The County, in turn, benefits from our citizens' expertise and experience.

Citizen Advisory, Committees and Commissions

Audit Committee
Building Board of Appeals
Community Services Block Grant Tripartite Board
Cultural Council
Extension Advisory Council
Fair Board
Historic Preservation Board
Human Services Citizen Review Panel
Juvenile Community Review Board
Noxious Weed Advisory Commission
Open Space Advisory Committee
Parks and Trails Advisory Board
Placement Alternatives Commission
Planning Commission
Veterans Services Office

External Board Appointments

Library District Board of Trustees
Mile High Regional Emergency Medical & Trauma Advisory Council
Tri-County Board of Health



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Douglas
Colorado**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

December 31, 2019

Christopher P. Morill

Executive Director/CEO

Independent Auditor's Report

Board of County Commissioners
Douglas County, Colorado
Castle Rock, Colorado

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Douglas County (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining nonmajor fund financial statements, budgetary schedule, Local Highway Finance Report and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements, budgetary schedules and Local Highway Finance Report are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, budgetary schedules and the Local Highway Finance Report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we also have issued our report dated April 16, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

BKD, LLP

Denver, Colorado
April 16, 2021

Management's Discussion and Analysis

DOUGLAS COUNTY, COLORADO
Management's Discussion and Analysis
December 31, 2020

This section of the Douglas County Comprehensive Annual Financial Report is presented to provide readers with a narrative overview and analysis of the County's financial performance during the fiscal year that ended on December 31, 2020. We encourage readers to consider the information presented in this overview in conjunction with the information contained in the Introductory Section (including the Letter of Transmittal), the Financial Section (including the Basic Financial Statements) along with the accompanying Notes to those financial statements, the Required Supplementary Information, the Supplemental Information and the Statistical Section, to enhance their understanding of the activities and financial health of Douglas County.

Financial Highlights

Government-wide

Douglas County's government-wide assets exceeded liabilities and deferred inflows at December 31, 2020 by \$863,881,369 (net position). This is an increase of \$31,849,455 (3.8%). Total net position of the government-wide statements is comprised of the following:

- 1) Net investment in capital assets of \$586,312,207 (67.9%) includes land, improvements, buildings, infrastructure, vehicles and equipment, construction in progress and other capital assets, net of accumulated depreciation/amortization, retainage payable, and is reduced by any outstanding debt, net of unspent proceeds, related to the purchase or construction of capital assets.
- 2) \$22,014,565 (2.5%) of net position is restricted by constraints imposed from outside the County such as statutory reserve requirements, federal or state laws and regulations related to grant funding and debt obligations.
- 3) Net position of \$255,554,597 (29.6%) represents the portion available to meet ongoing obligations to citizens and creditors.

Governmental

- As of the close of the current fiscal year, Douglas County's governmental funds reported combined ending fund balances of \$274,554,037, an increase of \$9,475,349 (3.6%) in comparison with the prior year. The current year total consists of nonspendable fund balance of \$7,426,270 (3%), restricted fund balance of \$22,014,565 (8%), committed fund balance of \$95,777,819 (35%), assigned fund balance of \$127,673,846 (46%), and unassigned fund balance of \$21,661,537 (8%).
- At the end of the current fiscal year the County's general fund, which is used to account for the general operations of the County, had an unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) of \$49,108,417, or approximately 28% of total general fund expenditures.
- All other major and nonmajor governmental funds had total combined fund balances of \$211,284,869 at the end of the current fiscal year. Of this amount \$2,233,834 is nonspendable, \$13,046,250 is restricted, \$91,240,698 is committed, \$104,764,686 is assigned (\$97,488,886 for special revenue funds, \$7,184,127 for capital project funds and \$91,673 for debt service).

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Overview of the Basic Financial Statements

This discussion and analysis is an important introduction to Douglas County's Basic Financial Statements. These Basic Financial Statements are made up of three components: 1) the government-wide financial statements, 2) the governmental fund financial statements (including blended component units), and 3) the notes to basic financial statements. This report also contains other supplementary schedules and information and a statistical section in addition to the basic financial statements.

1) Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a long term and broad overview of the County's finances using accounting methods comparable to those used by private-sector companies. The government-wide financial statements use an economic resource measurement focus and the full accrual basis of accounting. Therefore, certain expenditures that are recorded in the governmental fund financial statements are either deferred or capitalized with in the government-wide financial statements. Long-term liabilities, deferred inflows of resources, revenues and related assets not reported in fund financial statements are recorded in the government-wide financial statements independent of the cash flows related to these items. The two statements included in the government-wide grouping are:

The **Statement of Net Position** presents information related to assets, liabilities and deferred inflow of resources, with the net of all three categories being reported as the County's net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial health of the County is improving or deteriorating. If the County's net position has increased, the financial condition of the County has improved. If the County's net position has decreased, the financial condition of the County has deteriorated.

The **Statement of Activities** presents information demonstrating why the County's net position changed during the most recent fiscal year. In the Statement of Activities, all changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, all the current year's revenues and expenses are accounted for in this statement regardless of when cash is received or paid.

Both statements are presented to distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from those that are intended to recover all or a significant portion of their costs through user fees and charges. For fiscal year ended December 31, 2020, the County had no business-type activities to report. The governmental activities of the County include the statutory functions performed by the offices of the Assessor, Clerk & Recorder, Coroner, Sheriff, and Treasurer, as well as other functions related to highways and streets, culture and recreation, conservation of natural resources, community development, human services, sanitation and general government administration.

2) Governmental Fund Financial Statements

A fund is an accounting device that a government uses to maintain control over and account for specific sources of funding that are to be spent for specific purposes. Douglas County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with statutory requirements. These statements focus more on the individual functions of the County, reporting on financial operations in a more detailed format than is found in the government-wide statements. Certain funds are required by state law or established by bond covenants. Other funds are established by the Board of County Commissioners to control and manage resources for specific purposes (i.e., Debt Service, Capital Projects) or to show that certain revenue sources (i.e., taxes, grants) are used appropriately. Douglas County funds can be divided into the following three categories:

- **Governmental funds** are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements,

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governmental funds focus on the near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Consequently, the governmental fund statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance County programs. Because this information does not encompass the additional long-term focus found in the government-wide statements, additional information is provided which explains the relationship or differences between the two types of statements.

– **Proprietary funds** are used to account for services for which the County charges customers a fee. Douglas County maintains only one type of proprietary fund referred to as an internal service fund. Internal service funds are used to report activities that provide supplies and services for the County's other programs and activities. The County uses internal service funds to account for the various self-insurance programs related to employee benefits and risk management. Because the internal service funds serve only governmental activities, those funds have been included within governmental activities in the government-wide financial statements.

– **Fiduciary Funds** are used to account for resources held by the County for the benefit of parties outside the government. Fiduciary activities are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. As of December 31, 2020, the County's fiduciary activities include the following three custodial funds: the Treasurer's Fund, the Public Trustee's Fund, and the Jail Escrow, Inmate Commissary and Victim Compensation Fund.

The County maintains 6 major governmental funds and 18 nonmajor governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. By its definition the General Fund is always considered a major fund. Other funds must be reported as major funds if they report at least 10% of all governmental fund's total assets, liabilities/deferred inflows of revenues or expenditures. Funds that do not meet the 10% criteria but are considered of particular importance to the financial statements may also be reported as major funds.

Data for the nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of the nonmajor governmental funds is provided in the supplementary information.

Douglas County adopts an annual budget, which is appropriated for all governmental and internal service funds with the exceptions of the Sheriff's Forfeiture Fund, the Douglas County Deputy Sheriff's Association Fund (DCDSA) and the Fallen Officer's Fund. The Sheriff's Forfeiture Fund is statutorily exempted from the budget process. DCDSA is a separate legal entity incorporated under the laws of the State of Colorado, and the Fallen Officer's Fund is a registered 501 (c) (3). Expenditure of DCDSA and Fallen Officer funds are at the discretion of a majority vote of the appointed board of directors.

Budgetary comparison schedules have been provided for the governmental and internal service funds subject to appropriation to demonstrate compliance with the budget.

3) Notes to the Basic Financial Statements

The Notes to the Basic Financial Statements provide a more detailed explanation of some of the information contained in the financial statements that is essential to gain a better understanding of the data provided in the government-wide and fund financial statements.

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Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information including combining and individual fund statements as well as budgetary schedules comparing original budgets, final budgets, and actual expenditures for all funds subject to budgetary restrictions.

Analysis of Douglas County's Government-wide Financial Position

As noted earlier, the change in total net position over time can be one of the best and most useful indicators of a government's financial health. Douglas County's governmental assets exceeded liabilities and deferred inflows by \$864 million in 2020. Current assets increased \$26.7 million over 2019 due mainly to an increase in accounts receivable at 2020 year-end due to several large receivables from the CARES act funding the County received in 2020. The capital asset increase of \$19.0 million was due to a large increase in the miles of roads conveyed to the County by developers. The \$12.2 million increase in current liabilities was also due to several large payments of CARES act funding being an outstanding payable or accrued for at year-end. Long-term liabilities decreased \$2.0 due to the 2020 scheduled annual debt service payments. There was an overall increase in the government's net position of \$31.8 million. The following table was derived from the current and prior years' Statement of Net Position:

| | Governmental Activities | |
|------------------------------------|--------------------------------|------------|
| | (in thousands) | |
| | 2020 | 2019 |
| Assets: | | |
| Current and other assets | \$ 508,146 | \$ 481,492 |
| Capital assets | 592,528 | 573,486 |
| Total assets | 1,100,674 | 1,054,978 |
| Liabilities: | | |
| Current and other liabilities | 60,395 | 48,225 |
| Long-term liabilities | 15,021 | 17,039 |
| Total liabilities | 75,416 | 65,264 |
| Deferred inflow of resources: | | |
| Property tax revenue | 161,377 | 157,683 |
| Total deferred inflow of resources | 161,377 | 157,683 |
| Net position: | | |
| Net Investment in Capital Assets | 586,312 | 564,094 |
| Restricted | 22,014 | 20,276 |
| Unrestricted | 255,555 | 247,662 |
| Total net position | \$ 863,881 | \$ 832,032 |

The largest portion of the County's net position, \$586.3 million (67.9%), reflects its investment in capital assets (e.g., land, buildings and improvements, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. Douglas County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

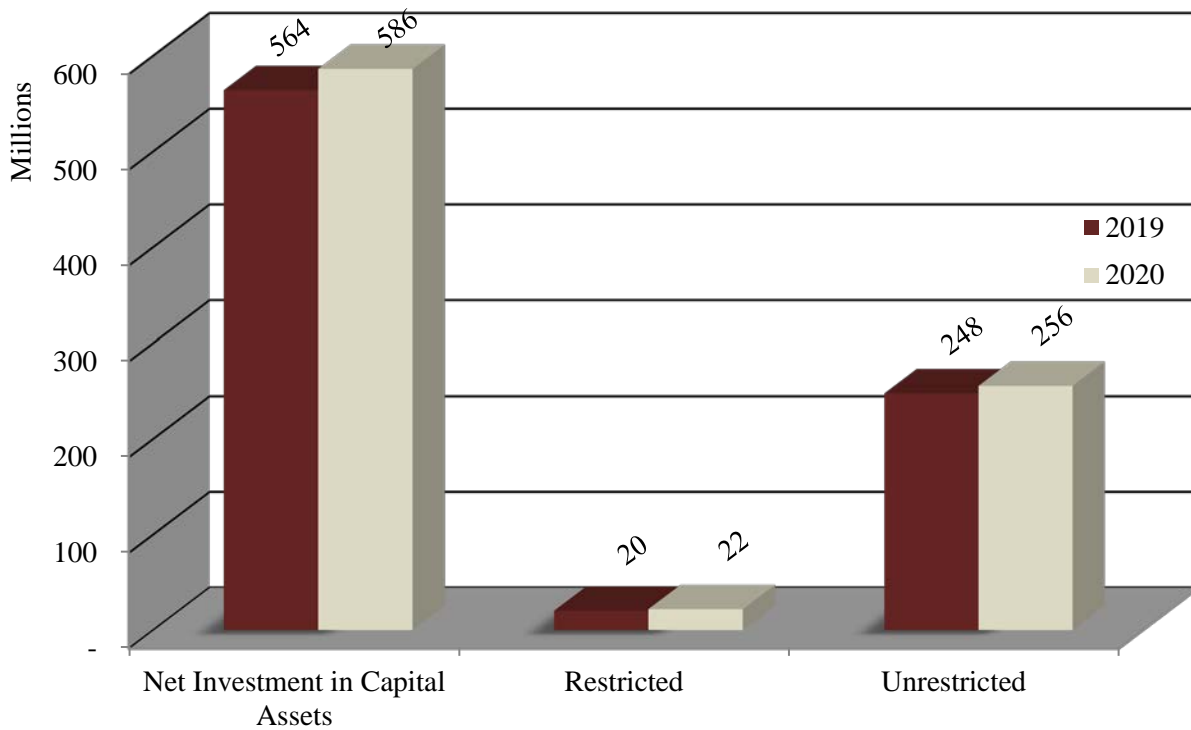
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An additional portion of the County's net position, \$22.0 million (2.5%), represents resources that are subject to external restrictions on how they may be used. Included in this category are statutory reserves required by the State of Colorado, Conservation Trust funds held by the County, certain restricted sales and use tax revenues, as well as federal or state grant funds that may only be used for the specific purpose for which they were received. Additionally, the County reserves funds already owed on future debt service payments.

The remaining portion of the County's net position consists of unrestricted assets of \$255.6 million (29.6%) which may be used to meet the government's ongoing obligations to citizens and other creditors.

The following chart reports the various components of net position for fiscal years 2019 and 2020:

Douglas County Net Position
 December 31, 2019 and 2020



At the end of 2020, the County reported positive balances in all three categories of net position, both for the government, as a whole, as well as for its separate governmental and internal service funds. The same situation held true for the prior fiscal year.

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The following table was derived from the current and prior years' Statement of Activities:

| Results of Operations | Governmental activities | |
|-------------------------------------|--------------------------------|-------------------|
| | (in thousands) | |
| | <u>2020</u> | <u>2019</u> |
| Revenues: | | |
| Program revenues: | | |
| Charges for services | \$ 61,814 | \$ 59,349 |
| Operating Grants and contributions | 83,470 | 54,302 |
| Capital Grants and contributions | 25,369 | 7,932 |
| General revenues: | | |
| Property taxes | 156,106 | 141,919 |
| Sales and use taxes | 80,367 | 75,615 |
| Other taxes | 13,778 | 14,514 |
| Earnings on investments | 8,951 | 10,691 |
| Other revenues | 5,523 | 4,652 |
| Total revenues | <u>435,378</u> | <u>368,974</u> |
| Expenses: | | |
| Program expenses: | | |
| General government | 124,271 | 85,019 |
| Judicial | 10,225 | 9,892 |
| Public safety | 95,906 | 84,503 |
| Highways and streets | 109,420 | 97,991 |
| Health and human services | 40,791 | 32,283 |
| Culture and recreation | 13,192 | 12,617 |
| Conservation of natural resources | 571 | 688 |
| Economic development and assistance | 1,346 | 1,300 |
| Developmental disabilities | 7,066 | 6,347 |
| Community services | 431 | 334 |
| Sanitation | 108 | 125 |
| Interest and fiscal charges | 202 | 316 |
| Total expenses | <u>403,529</u> | <u>331,416</u> |
| Change in net position | 31,849 | 37,558 |
| Net position – beginning | 832,032 | 794,474 |
| Net position – ending | <u>\$ 863,881</u> | <u>\$ 832,032</u> |

During the current fiscal year, Douglas County's net position for governmental activities increased \$31,849,455 (3.8%) from the prior fiscal year.

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Total revenue reported in the Government-wide Statement of Activities for 2020 increased by \$66.4 million (18.0%) over 2019.

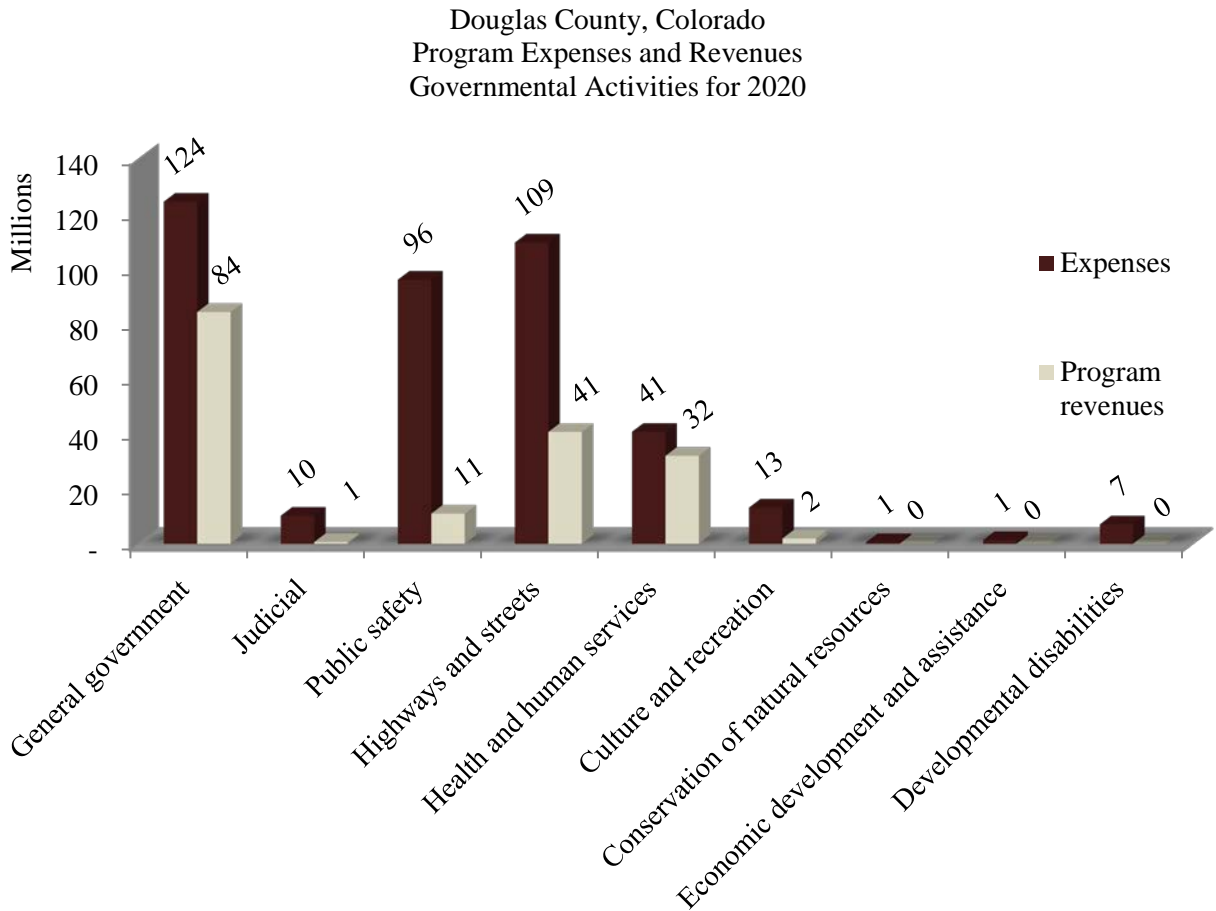
- Operating Grants and Contributions revenue increased in 2020 by \$29.2 million (53.7%) over 2019. In 2020 the County received \$30.1 million in Coronavirus Aid, Relief, and Economic Security Act (CARES).
- Capital grants and contributions revenue increased \$17.4 million (219.8%) over 2019. Infrastructure conveyances to the County were \$16.7 million more than in 2019 due to the continuing growth in the Sterling Ranch Subdivision.
- Property taxes increased \$14.2 million (10.0%) over 2019. Property taxes collected in 2020 are based on taxes assessed in 2019, which was a reappraisal year.
- Sales taxes increased \$4.8 million (6.3%) over 2019. It appeared that as citizens were confined to their homes the purchases of durable goods versus services increased. Online sales were also a factor which led to 2020 sales tax increases over 2019.
- Charges for services revenue increased \$2.5 million (4.2%) over 2019. Low interest rates continued to fuel the home refinancing market leading to a \$1.8 million increase in reception fees in the clerk and recorder's office. Property tax collection fees also increased \$0.7 million over the prior year.
- Earnings on investments decreased \$1.7 million (-16.3%) when compared to 2019.

Total reported expenses for 2020 Government-wide activities increased \$72.1 million (21.8%) compared to 2019. Line items experiencing notable changes included:

- General Government expenses increased \$39.3 million (46.2%) over 2019. This was due almost entirely to expenses incurred to spend the \$30.1 million of CARES act federal funds received by the County in 2020. There was also an additional \$5.0 million appropriated from General fund reserves by the Board of County Commissioners to help support local businesses for lost revenue due to COVID-19 restrictions.
- Public safety expenses increased \$11.4 million (13.5%) over 2019. The Safety and Mental Health fund which was created in June of 2019 in response to the STEM school shooting was in operation for a full year in 2020 and the County paid out \$8.2 million of the \$10 million school safety fund established initially in 2019. Additional school resource officers were hired and the current officers were funded for a full year leading to a \$2.7 million increase in school resource officer expense over 2019.
- Highway and Street expenses increased \$11.4 million (11.7%) when compared to 2019. In November 2019 voters approved moving 0.18% of the County's 1.0% sales tax from the justice center sales and use tax fund to a new fund established to support transportation infrastructure improvements in the County. In 2020 the transportation infrastructure fund was established, and the County made payments from this fund to Colorado Department of Transportation of \$10.0 million to support the I-25 gap project and \$2.5 million to support the expansion and widening of US Highway 85.
- Health and human service expenses increased \$8.5 million (26.4%) over 2019. This increase was due to an increased demand for services from eligible clients due to the hardships of COVID-19. Food assistance electronic benefit payments increased \$1.1 million over 2019, other federal assistance received by the health and human services fund increased \$1.4 million over 2019. Additional allocations from the state allowed for the hiring of 5 additional child welfare caseworkers and a supervisor as well as an attorney and paralegal for child welfare cases.

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Douglas County's \$170.7 million in program revenue which is reported in the Statement of Activities, increased during the current fiscal year by \$49.1 million (40.4%) in comparison to 2019. This increase is due to larger than normal conveyances of infrastructure being made to the County in 2020 caused by the ongoing development at Sterling Ranch. There were also increases in intergovernmental support received in general government due to the \$30.1 million in CARES act funds received. Human services programs also received additional allocations of funding to help offset the economic hardships experienced due to COVID-19. Program revenues help offset program expenses of \$403.5 million in the various programs as seen in the graph below:



Financial Analysis of the Governmental Funds

As noted earlier, Douglas County uses fund accounting to comply with finance-related legal requirements.

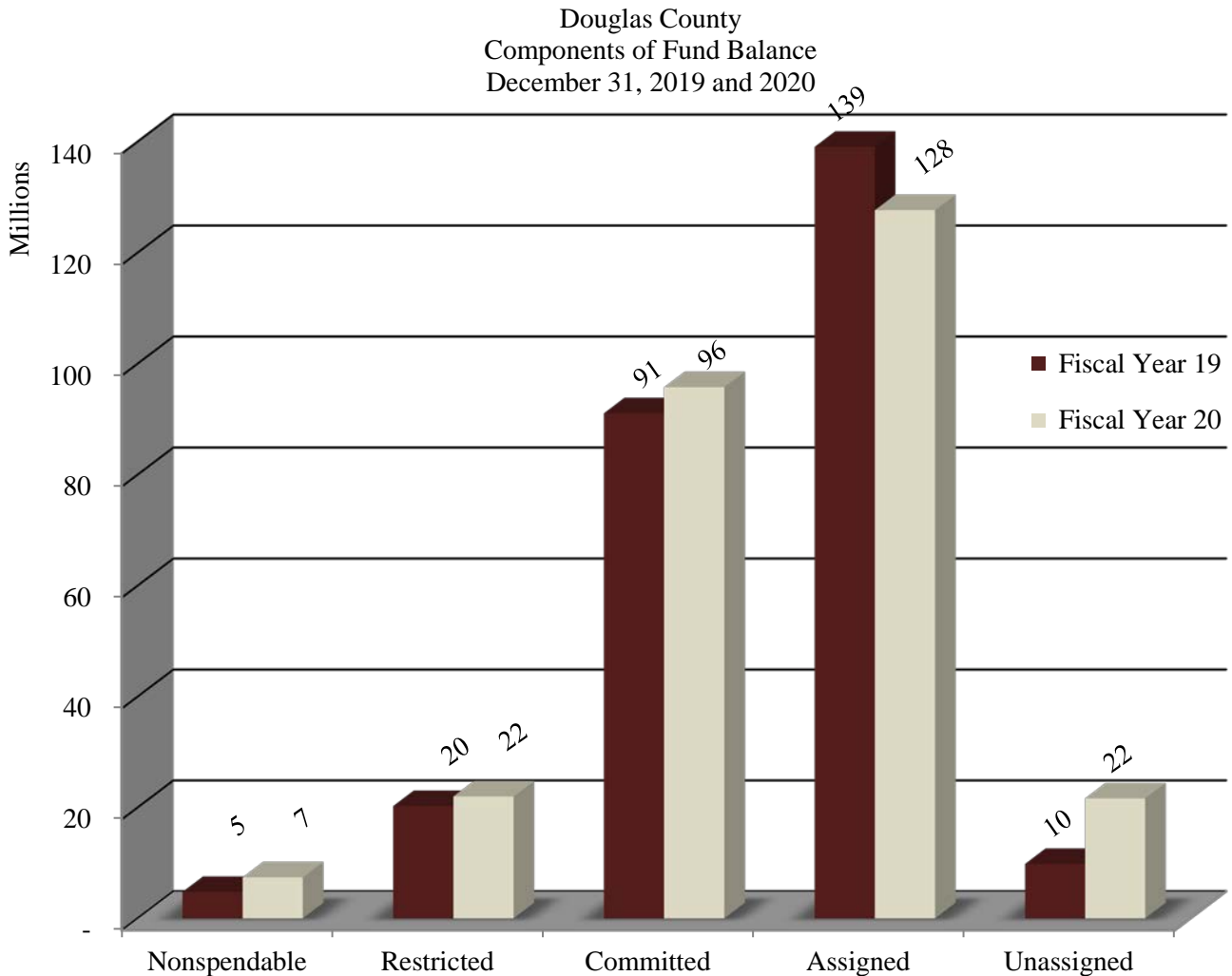
Governmental Funds

The focus of Douglas County's governmental funds is to provide information on short-term inflows, outflows and the balance of resources available for future spending. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary spending as this represents the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, Douglas County Government itself, or any

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other division of the County with the authority to assign fund balance for use in a particular project through the Board of County Commissioners.

At the close of the 2020 fiscal year, the County reported a combined total fund balance in its governmental funds (including blended component units) of \$274,554,037, an increase of \$9,475,349 (3.6%) over 2019. Of the combined fund balance, \$21,661,537 (7.9%) constitutes unassigned fund balance, which is readily available for spending at the government's discretion and serves as a measure of current unused financial resources. The remainder of fund balance is not readily available for discretionary spending because it has been constrained as follows: \$7,426,270 (2.7%) is nonspendable as these account for assets in inventories and prepaid expenditures; \$22,014,565 (8.0%) is restricted to uses regulated or controlled by outside agencies; \$95,777,819 (34.9%) is contractually committed to specific projects formally approved by the Board of County Commissioners. Assigned fund balance of \$127,673,846 (46.5%) is assigned to various uses through commissioner, or director direction for planned or intended actions, or limited in use by the specific revenue source through which the fund balance was obtained.



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The County's six major governmental funds are: 1) General Fund, 2) Road and Bridge Fund, 3) Human Services Fund, 4) Law Enforcement Authority (LEA) Fund, a blended component unit of the County, 5) Road Sales and Use Tax Fund, and 6) Justice Center Sales and Use Tax Fund.

| | <u>General Fund</u> | <u>Road & Bridge Fund</u> | <u>Human Services Fund</u> | <u>LEA Fund</u> | <u>Road Sales & Use Tax Fund</u> | <u>Justice Ctr Sales & Use Tax Fund</u> |
|-------------------------------------|---------------------|-------------------------------|----------------------------|-----------------|--------------------------------------|---|
| Fiscal Year 2020 (thousands) | | | | | | |
| Revenues | \$ 165,940 | 55,890 | 34,969 | 22,292 | 37,387 | 20,856 |
| Expenditures | 173,136 | 58,333 | 37,417 | 23,800 | 28,903 | 3,833 |
| Other financing sources/(uses) | 23,957 | (107) | 2,173 | 1,706 | (500) | (22,302) |
| Inc/(dec) in fund balance | <u>\$ 16,761</u> | <u>(2,550)</u> | <u>(275)</u> | <u>198</u> | <u>7,984</u> | <u>(5,279)</u> |
| Fiscal Year 2019 (thousands) | | | | | | |
| Revenues | \$ 129,216 | 55,345 | 27,887 | 21,736 | 37,155 | 33,382 |
| Expenditures | 135,704 | 60,111 | 29,214 | 24,519 | 28,509 | 1,951 |
| Other financing sources/(uses) | 2,402 | 238 | 1,292 | 33 | (2,065) | (21,037) |
| Inc/(dec) in fund balance | <u>\$ (4,086)</u> | <u>(4,528)</u> | <u>(35)</u> | <u>(2,750)</u> | <u>6,581</u> | <u>10,394</u> |

General Fund – As the County's main operating fund, the General Fund accounts for all transactions not accounted for in other funds. The General Fund completed the year with a total fund balance of \$63,269,168, a \$16.8 million (36.0%) increase over 2019. The increase in the fund balance of the General Fund is due to overall increased revenues of \$36.7 million while the expenditures in the fund increased by \$20.8 million. The General Fund experienced increased property tax revenues of \$9.0 million. Federal grant funding increased \$30.1 million due to the CARES act. The 2020 fund balance is constrained as follows; \$5.2 million (8.2%) is nonspendable because it is a prepaid expenditure or inventory. \$9.0 million (14.2%) of fund balance is restricted to uses regulated or controlled by outside agencies. \$4.5 million (7.1%) is contractually committed to specific projects previously approved by the BOCC and \$23.0 million (36.3%) is assigned to various uses through commissioner, or director direction. \$12.8 million is assigned as a risk reserve determined through an analytical model developed to quantify the probability of various risks to the County. \$5.0 million is assigned by the Board to support the proposed addition of a public health division to the County in the future. \$2.0 million is assigned to subsidize the purchase of LEA vehicles in 2021, and \$1.2 million will be re-appropriated into the 2021 budget through the roll of opened 2020 purchase orders. \$21.7 million (34.2%) of General Fund's total fund balance is unassigned and available for necessary unforeseen appropriation in 2021.

As a measure of the fund's ability to meet its revenue generating needs it is useful to compare the total of the assigned and unassigned fund balance at the end of fiscal year 2020 to the budgeted total expenditures and transfers for the following fiscal year, 2021. The total of the assigned and unassigned fund balance of the General Fund at the end of fiscal year 2020 is \$44.6 million. This represents 29.5% of the adopted budget for General Fund total expenditures and transfers-out for 2021 of \$151.2 million, or 29.2% of the 2021 adopted budget for General Fund total revenues and transfers-in of \$152.6 million. This indicates that the General Fund could sustain an approximate 29% combination of budgeted revenue short falls, and/or expenditures over budget, in 2021 before the liquidity of the General Fund would be severely compromised.

The General Fund's main source of revenue is property taxes. Property tax provided 56% of the General Fund's total revenues of \$165.9 million. The county received \$84.3 million in 2019 and \$93.3 million in 2020 and increase of 10.6%. 2019 was a reassessment year and the reassessment of values was expected to provide an approximate 9.6% increase in property taxes collected in 2020. Due to the COVID-19 health emergency, the second largest source of revenue for the County in 2020 was intergovernmental. The County received \$4.0 million in 2019 and

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that increased to \$32.4 million in 2020. Charges for services provided \$23.4 million in revenue in 2020 compared to \$22.5 million in 2019. The County has relied heavily on technology to help keep charges to our citizens stable. The Treasurer's office and the Clerk and Recorder's office are the main generators of charges with reception fees charged to record documents being the main source of the \$0.9 million increase. Interest on investments decreased slightly during 2020 over 2019. There was a decrease of \$1.1 million. This was due to favorable market conditions at the end of 2019 providing a \$2.9 million unrealized gain that was not realized and was much smaller at the end of 2020.

In 2020 General Fund total revenues and other financing sources exceeded expenditures and other financing uses by \$16.8 million and in 2019 total expenditures and other financing uses exceeded revenues and other financing sources by \$4.1 million. Total expenditures increased \$37.4 million from \$135.7 million in 2019 to \$173.1 million in 2020 or 27.6%. This increase was due entirely to expenditures tied to the COVID-19 health emergency. The \$30.1 million of federal CARES act funds were spent on community support, personal protection supplies, employee sick and leave time due to COVID, technology upgrades to allow for the remote work environment and facility upgrades to improve social distancing requirements. The County also appropriated an additional \$5.0 million to provide support to County businesses of which \$3.0 was expended in 2020 through a restaurant grant program. Election expenses increased from \$1.6 million in 2019 to \$3.0 million in 2020 due to the presidential election.

General Fund Budget – During the year there were supplemental budget requests approved which increased revenues \$33.8 million (26.2%) and expenditures were increased by \$44.9 million (30.1%). The 2020 expenditure budget increased \$2.7 million due to the roll forward of unused 2019 encumbered amounts. The CARES act funds created an increase in the revenue and expenditure budget of \$30.1 million and the \$5.0 million of additional County funds increased the expenditure budget accordingly.

The positive variance of actual to final budgeted revenues of \$162.6 million was \$3.4 million. Interest on investments saw a positive variance of \$4.7 million and charges for services had a positive variance of \$1.9 million. Intergovernmental revenue saw a negative variance of \$1.2 million due to ongoing grants that will be carried over to the 2021 budget; and there was a negative variance in refunds and reimbursements of \$2.3 million due to budgeted amounts for the sale of a conservation easement being budgeted here rather than in the sale of capital assets.

Due to ongoing improvements to internal processes, diligent stewardship, a strong use of technology, and the carry-over of some large capital projects, the County maintained a positive total budget to actual expenditures variance in the General Fund of \$20.6 million. Significant savings occurred in each of the divisions listed below:

| <u>Division</u> | <u>Final Budget</u> | <u>Actual Expenditure</u> | <u>Variance</u> |
|--------------------------------------|-------------------------|-------------------------------|-----------------|
| Capital Outlay | 3,956,296 | 2,790,180 | 1,166,116 |
| Commissioners | 6,042,449 | 4,866,032 | 1,176,417 |
| Clerk and Recorder | 10,063,790 | 8,879,265 | 1,184,525 |
| Community Development | 10,738,069 | 9,219,990 | 1,518,079 |
| Information Technology | 18,925,175 | 17,188,663 | 1,736,512 |
| Facilities, Fleet and Emergency Svcs | 13,796,101 | 11,403,794 | 2,392,307 |
| Public Safety | 53,154,638 | 50,337,208 | 2,817,430 |
| General Fund Administration | 38,306,713 | 33,277,587 | 5,029,126 |

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The budget variance in capital outlay is due to ongoing budgeted and scheduled server replacements and system upgrades. \$1.1 million in ongoing purchase orders will be rolled over to the 2021 budget. In the commissioner division there is a positive variance in the attorney's office due to the reclass of budgeted salaries to human services professional services. There is also a professional services purchase order in this division of \$0.2 million that will be rolled over into the 2021 budget for the 2020 audit services. The positive variance of the clerk and recorder division is due to several 2020 election expenditures being less than expected, i.e. ballot printing, technology services. The Community Development variance is attributed to ongoing grants budgeted in total in the 2020 budget which will be appropriately reserved in fund balance and carried over to 2021. The variance in Information Technology is due to \$0.6 million in outstanding purchase orders that will be rolled over into the 2021 budget as well as several technology upgrades that did not occur as scheduled in 2020 as Information Technology's focus shifted into facilitating the work from home requirements due to COVID-19. Facilities, Fleet and Emergency Support Services positive variance is due to lower than budgeted vehicle repair and fuel costs and lower than budgeted repair and maintenance costs as maintenance was delayed or not needed due to buildings being vacant during COVID-19 lockdowns. The public safety division's positive variance was due to delayed trainings due to COVID-19, reduced need for sheriff deputies' extra duty services in 2020, and some partial year vacancies in dispatcher positions. The positive variance in the general fund administration division is due to community assistance and mental health grants that will be carried forward to the 2021 budget and a reduction to expenditures as \$2.5 million of personal protection equipment was added to 2020 inventory assets.

There were net transfers into the General fund of \$18.8 million. Transfers into the General fund include a transfer from Justice Center Sales and Use Tax fund to subsidize maintenance of the Robert Christensen Justice Center; a transfer from Road Sales and Use Tax fund to support engineering services and a transfer from Capital Replacement fund for replacement of vehicles. A transfer out of General fund into Human Services fund offsets the portion of administration expenditures charged to Human Services through the indirect cost allocation plan that are not reimbursed by the state.

Road and Bridge Fund – The Road and Bridge Fund accounts for revenue received from property taxes and other revenue sources that, under statute, must be expended for road or bridge construction and maintenance, or traffic signal installation, maintenance and repair. For 2020, this fund reported a total ending fund balance of \$25,939,814, a decrease of \$2,550,418 (-9.0%) from 2019. Of this ending balance, \$2,161,689 (8.3%) is nonspendable as it is held in inventory or is a prepaid expenditure. An additional \$10,461,891 (40.3%) of fund balance is committed to specific projects through re-appropriations in the 2021 budget. Of the remaining assigned fund balance of \$13,316,234 (51.3%), \$2,459,578 is needed to balance budgeted use of fund balance in the 2021 budget, \$7,788,453 is assigned to the calculated risk reserve, \$387,299 is assigned for purchases on order, and \$2,680,904 is available for the County to use on new or continuing road maintenance and improvements.

Approximately 20% of the County's total property tax revenue generated from its mill levy is allocated to this fund. In accordance with state statute, of the \$32.1 million in total property taxes allocated to this fund, \$6.9 million was shared with the cities and towns located within the County. After taking into consideration the share-back allowance, property tax revenue in the Road and Bridge Fund increased \$2.8 million. Specific Ownership Taxes decreased \$0.7 million from 2019. Highway User Tax Fund (HUTF) revenue decreased \$3.4 million. Total revenues increased \$0.5 million (1.0%) over 2019.

Total expenditures in the Road and Bridge Fund decreased \$1.8 million (-3.0%) when compared to 2019. Capital outlay decreased \$1.8 million. Current operating expenditures decreased \$2.5 million and total other governmental support increased \$2.6 million due to property tax share-backs and agreements with the flood control district to fund drainage projects.

Human Services Fund – As required by state law, this fund is used to account for all federal and state public aid and assistance programs administered by the County. Revenue sources include designated property taxes and

DOUGLAS COUNTY, COLORADO
Management's Discussion and Analysis
December 31, 2020

intergovernmental agency support. Approximately 91.5% of the support provided to Douglas County residents through Human Services is funded by federal and state grants/reimbursements. The remaining 8.5% is funded through dedicated property tax revenue. At the end of 2020 the fund balance in the Human Services Fund was \$3,936,735. Fund balance decreased \$275,103 (-6.5%) compared to the 2019 ending fund balance. Human Services revenue in 2020 increased by \$7.1 million (25.4%). Property tax revenue increased \$0.3 million in 2020, federal and state grant funding increased \$6.9 million to fund the increase in demand for programs offered by the Human Services fund in 2020.

Total expenditures in the Human Services Fund increased by \$8.2 million (28.1%) as additional funding was received to help alleviate the increased demand for programs due to the COVID-19 health emergency.

The transfer into the Human Services fund for \$2.2 million from the General Fund, subsidizes the Human Services Fund for approximately 68% of the indirect costs allocated to it through the County's annual cost allocation plan. The remaining approximately 32% of these costs are reimbursed through the State allocation.

Law Enforcement Authority (LEA) Fund – The Law Enforcement Authority is a separate statutory district with its own mill levy dedicated to providing law enforcement services. The LEA Fund accounts for revenue generated from the 4.5 mills levied to residents in the unincorporated areas of Douglas County which then funds patrol and other related public safety services provided to these citizens. The 2020 ending fund balance of \$12,072,123 increased \$197,623 (1.7%) when compared to 2019.

Total revenue in the LEA fund increased \$0.6 million (2.6%) over 2019. Property tax revenue increased \$1.8 million and other government reimbursements decreased by \$0.9 million due to all school resource officers being moved to the Safety and Mental Health fund in 2020 so reimbursements paid by the schools were also moved.

Expenditures in the LEA Fund decreased \$0.7 million (-2.9%) over 2019. This decrease in expenditures is due to the school resource officers relocation to the Safety and Mental Health fund.

Road Sales and Use Tax Fund – The Road Sales and Use Tax Fund accounts for revenue received from a dedicated sales tax which is restricted to be used for roadway infrastructure construction. Of the County's total 1.0% sales tax, 0.4% was approved by the voters for this purpose. In November 2007, the voters of Douglas County voted to extend the 0.4% sales and use tax dedicated for the improvement and maintenance of the County's roads and bridges for another 20 years, extending it through December 31, 2030. The 2020 year-end fund balance of \$64,431,086 was an increase of \$7,983,736 (14.1%) when compared to 2019. Of this ending fund balance \$50,999,470 (79.2%) is committed through capital project/improvement re-appropriations in the 2021 budget.

Total revenue increased \$0.2 million (0.6%) in 2020. The dedicated sales tax revenue for the Road Sales and Use Tax Fund increased \$2.0 million after the required by resolution share-back of sales taxes to incorporated areas of the County. Contributions and private grants decreased in 2020 by \$3.0 million as 2019 developer contributions to help fund US highway 85 improvements led to a one time increase of this line item.

Expenditures in the Road Sales and Use Tax Fund increased \$0.4 million (1.4%) in 2020 when compared to 2019.

Justice Center Sales and Use Tax Fund – The Justice Center Sales and Use Tax Fund accounts for monies received from a dedicated sales tax (0.25%) that must be utilized for capital improvements and operating costs associated with the County's Robert A. Christensen Justice Center and related facilities.

The ending fund balance for 2020 is \$35,472,537, this is a decrease of \$5,279,578 (-13.0%) when compared to 2019.

Total revenues in the Justice Center Sales and Use Tax Fund decreased \$12.5 million (-37.5%). Sales tax revenues are the only major revenue source for this fund and due to the approval by voters of ballot question 1A in November 2019, the sales tax dedicated to the Justice Center Sales and Use Tax fund decreased from 0.43% of the County's

DOUGLAS COUNTY, COLORADO
Management's Discussion and Analysis
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1.0% sales tax to 0.25% of the sales tax as the additional 0.18% was transferred to the Transportation Infrastructure Sales and Use Tax fund.

Expenditures in the Justice Center Sales and Use Tax Fund are used exclusively to build, operate and maintain the Justice Center and other related public safety facilities. Total expenditures in 2020 increased \$1.9 million (96.5%) when compared to 2019. Capital outlay increased \$1.2 million due to the purchase of a mobile tactical command center for \$0.8 million and additional work on the remodel of the intake dock at the justice center for \$0.4 million.

Other Nonmajor Governmental Funds – Combined fund balances in the other nonmajor governmental funds at the close of the 2020 fiscal year totaled \$69,432,574, representing a decrease of \$7,361,850 (-9.6%) when compared to 2019. This decrease was driven by increased expenditures in the Safety and Mental Health fund which spent existing fund balance initially funded in 2019 with a large transfer from the General Fund.

Proprietary Funds

Total net position of the County's Internal Service Funds at the end of the year is \$11,483,168, comprised of \$5,041,077 in the Workers Compensation and Unemployment Self-Insurance Fund, \$5,596,541 in the Property and Liability Self-Insurance Fund and \$845,550 in the Medical, Dental and Vision Self-Insurance Fund.

Asset and Debt Administration

Capital Assets

Douglas County's capital assets for its governmental activities as of December 31, 2020 amounts to \$592,527,973 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, open space and recreational facilities, computer software and equipment, roads, streets, bridges and other infrastructure. Additional information can be found in Note 7.

Major capital asset events during 2020 included:

- Phase one of the Roxborough to US 85 southern connector project was added with a complete project cost of \$17.2 million.
- Expansion and improvements to the parks' administration building were completed for \$2.3 million.
- The new stage and amphitheater at Highlands Heritage regional park were completed with a cost of \$1.4 million.
- 4 acres of synthetic turf was replaced at Bayou Gulch Regional Park with a cost of \$1.0 million.
- The County added \$25.4 million in donated assets in 2020. The majority of this was due to approximately 16 miles of roads in various subdivision developments which were conveyed to the County with a value of \$24.3 million.

Significant construction commitments as of December 31, 2020 include:

- \$1.2 million related to ongoing construction of the East-West Regional trail.
- \$1.7 million is re-appropriated in the 2021 budget for an expansion to Hilltop Road.
- \$13.1 million is re-appropriated in the 2021 budget for the extension of Waterton Road, this is phase 2 of the southern connector project.

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Long-Term Debt

At the end of the current fiscal year, Douglas County had total bonded debt principal outstanding of \$5,855,000. All the County's bonded debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds). Debt per capita is a useful indicator of the County's debt position. Debt per capita was \$24 for 2019 and is \$15 for 2020. The County has a continuing goal to maintain the County's debt rating. In October of 2019 S&P Global Ratings raised its long-term rating to AA from AA- on Douglas County's open space sales and use tax revenue refunding bonds, which is the only current outstanding debt held by the County. Additional information related to the County's long-term debt can be found in Note 10 to the financial statements.

Economic Conditions Affecting the County

The nation experienced a recession during the first half of 2020 due to the restrictions imposed to help mitigate the spread of COVID-19. While Douglas County did experience some slowdown of economic growth and expansion it was at a much lower magnitude than the nation as a whole. Sales tax revenues had strong growth in the first quarter of 2020, while the remaining quarters of the year saw more modest, but continued growth. This moderate growth is expected to continue throughout 2021.

Other revenues associated with services the County provides are impacted differently by the COVID-19 emergency. Building activity trended downward approximately 10% in 2020 and this trend is expected to continue into 2021. Recreation based revenues were down almost 70% in 2020 and although the County does expect them to begin to trend back up in 2021 the estimate is still only 50% of 2019 revenues.

Amendment B was approved by Colorado voters in the November 2020 election. This repeals the constitutional Gallagher Amendment and lessens concerns regarding the assessment rate on residential properties declining significantly. The County will have to continue to carefully monitor the impact of the health emergency on commercial values. There is an expectation that commercial values could be negatively impacted in the next re-appraisal period which ends June 30, 2022.

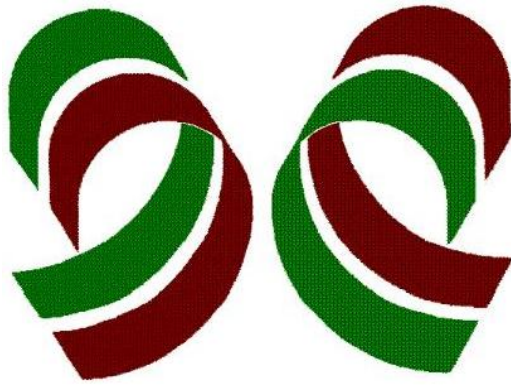
Strong, fiscally conservative principles leave Douglas County well positioned to be able to assist our community through this pandemic. Without risking the hard work of the past or ignoring the continued uncertainty of the future, substantial commitments have been made to protect our citizens' safety, to reduce traffic congestion, invest in road infrastructure with the hopes of being able to continue to maintain adequate and fiscally responsible reserves in the midst of these ever changing conditions.

Audit Committee

The County's audit committee was established by resolution on August 11, 2009. The committee consists of five residents of the County; one from each commissioner district and two from the County at large. Each member serves a three-year term upon initial appointment.

Requests for Information

This financial report is designed to provide our constituents and other interested parties with a general overview of Douglas County's finances and to demonstrate the County's accountability for the monies it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the Douglas County Finance Department, 100 Third Street, Suite 130, Castle Rock, Colorado, 80104. The Finance Department can also be reached at (303) 660-7430 or by email at: finance@douglas.co.us.



BASIC FINANCIAL STATEMENTS

DOUGLAS COUNTY, COLORADO

Statement of Net Position

December 31, 2020

| | <u>Governmental Activities</u> |
|---|------------------------------------|
| Assets: | |
| Pooled cash and investments | \$ 301,307,791 |
| Property taxes receivable | 161,674,524 |
| Accounts receivable, net | 37,442,757 |
| Prepaid expenses and deposits | 1,817,863 |
| Inventories | 5,903,408 |
| Capital assets: | |
| Land and construction in progress | 161,071,498 |
| Other capital assets, net of accumulated depreciation | 431,456,475 |
| Total assets | <u>1,100,674,316</u> |
| Liabilities: | |
| Accounts payable | 22,820,094 |
| Retainage payable | 360,765 |
| Accrued liabilities | 15,038,817 |
| Claims payable | 3,471,108 |
| Accrued interest payable | 26,348 |
| Payable to other governments | 7,424,998 |
| Unearned revenue | 1,303,870 |
| Security deposits and construction escrows | 9,948,586 |
| Long-term liabilities: | |
| Due within one year: | |
| Bonds payable | 2,890,000 |
| Compensated absences payable | 6,592,602 |
| Due in more than one year: | |
| Bonds payable | 2,965,000 |
| Compensated absences payable | 2,573,295 |
| Total liabilities | <u>75,415,483</u> |
| Deferred inflows of resources: | |
| Deferred property tax revenue | 161,377,464 |
| Total deferred inflows of resources | <u>161,377,464</u> |
| Net position: | |
| Net investment in capital assets | 586,312,207 |
| Restricted: | |
| Emergencies (TABOR) | 8,566,575 |
| General government | 614,989 |
| Community development | 60,901 |
| Highways and Streets | 1,995,555 |
| Health and human services | 94,268 |
| Public safety | 695,855 |
| Culture and recreation | 7,581,178 |
| Conservation of natural resources | 1,802,499 |
| Developmental disabilities | 100,000 |
| Debt service | 502,745 |
| Unrestricted | 255,554,597 |
| Total net position | <u>\$ 863,881,369</u> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Activities

Year ended December 31, 2020

| <u>Functions/programs</u> | <u>Expenses</u> | <u>Program Revenues</u> | | | <u>Total Governmental Activities</u> |
|-------------------------------------|-----------------|---------------------------------|---------------------------------|----------------|--|
| | | <u>Charges for Services</u> | <u>Grants and Contributions</u> | | |
| | | | <u>Operating</u> | <u>Capital</u> | |
| General government | \$ 124,271,151 | 51,074,597 | 32,387,833 | 685,537 | (40,123,184) |
| Judicial | 10,225,387 | 379,698 | 245,770 | — | (9,599,919) |
| Public safety | 95,905,605 | 7,942,395 | 2,889,126 | 153,000 | (84,921,084) |
| Highways and streets | 109,420,165 | 1,707,869 | 14,501,107 | 24,530,528 | (68,680,661) |
| Health and human services | 40,790,416 | — | 32,035,322 | — | (8,755,094) |
| Culture and recreation | 13,192,294 | 625,585 | 1,310,561 | — | (11,256,148) |
| Conservation of natural resources | 570,970 | — | — | — | (570,970) |
| Economic development and assistance | 1,345,679 | — | — | — | (1,345,679) |
| Developmental disabilities | 7,065,984 | — | 100,000 | — | (6,965,984) |
| Community services | 431,196 | — | — | — | (431,196) |
| Sanitation | 108,147 | 84,327 | — | — | (23,820) |
| Interest and fiscal charges | 201,599 | — | — | — | (201,599) |
| Total governmental activities | \$ 403,528,593 | 61,814,471 | 83,469,719 | 25,369,065 | (232,875,338) |
| General revenues: | | | | | |
| Taxes: | | | | | |
| Property | | | | | \$ 156,106,501 |
| Sales | | | | | 80,366,871 |
| Specific ownership | | | | | 13,600,718 |
| Other | | | | | 176,997 |
| Interest earnings | | | | | 8,951,021 |
| Miscellaneous | | | | | 5,330,820 |
| Gain on sale of fixed assets | | | | | 191,865 |
| Total general revenues | | | | | 264,724,793 |
| Change in net position | | | | | 31,849,455 |
| Net position, January 1 | | | | | 832,031,914 |
| Net position, December 31 | | | | | \$ 863,881,369 |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Balance Sheet

Governmental Funds

December 31, 2020

| Assets | General Fund | Road and Bridge | Human Services |
|---|-------------------------|----------------------------|---------------------------|
| Pooled cash and investments | \$ 64,097,368 | 33,619,557 | 3,606,979 |
| Property taxes receivable | 96,675,107 | 33,286,410 | 2,341,087 |
| Accounts receivable, net of allowance | 21,881,317 | 823,037 | 988,575 |
| Prepaid items | 1,447,587 | 3,131 | 12,152 |
| Inventories | 3,744,849 | 2,158,559 | — |
| Interfund receivables | 2,577,612 | — | — |
| Total assets | \$ 190,423,840 | 69,890,694 | 6,948,793 |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | |
| Liabilities: | | | |
| Accounts payable | \$ 18,204,854 | 2,127,146 | 245,363 |
| Retainage payable | — | 29,676 | — |
| Accrued liabilities | 11,110,477 | 673,492 | 419,525 |
| Security deposits and construction escrows | 426,699 | 6,998,299 | — |
| Payable to other governments | 637,849 | — | 7,669 |
| Unearned revenues | — | 858,424 | — |
| Interfund payables | — | — | — |
| Total liabilities | 30,379,879 | 10,687,037 | 672,557 |
| Deferred Inflows of Resources | | | |
| Unavailable revenue-property taxes | 96,510,187 | 33,230,153 | 2,337,131 |
| Unavailable revenue-receivables | 264,606 | 33,690 | 2,370 |
| Total deferred inflows of resources | 96,774,793 | 33,263,843 | 2,339,501 |
| Fund balances: | | | |
| Nonspendable | 5,192,436 | 2,161,690 | 12,152 |
| Restricted | 8,968,315 | — | 94,268 |
| Committed | 4,537,121 | 10,461,891 | 20,000 |
| Assigned | 22,909,160 | 13,316,233 | 3,810,315 |
| Unassigned | 21,662,136 | — | — |
| Total fund balances | 63,269,168 | 25,939,814 | 3,936,735 |
| Total liabilities, deferred inflows of resources and fund balances | \$ 190,423,840 | 69,890,694 | 6,948,793 |

See accompanying notes to basic financial statements.

| Law Enforcement Authority | Road Sales and Use Tax | Justice Center Sales and Use Tax | Other Nonmajor Governmental | Total Governmental Funds |
|--|---------------------------------------|---|--|---|
| 12,683,188 | 63,440,596 | 32,416,081 | 76,789,502 | 286,653,271 |
| 18,771,319 | — | — | 10,600,601 | 161,674,524 |
| 94,694 | 5,198,497 | 3,376,124 | 5,075,757 | 37,438,001 |
| 59,294 | — | — | 699 | 1,522,863 |
| — | — | — | — | 5,903,408 |
| — | — | — | 1,375,000 | 3,952,612 |
| <u>31,608,495</u> | <u>68,639,093</u> | <u>35,792,205</u> | <u>93,841,559</u> | <u>497,144,679</u> |
| 77,436 | 1,703,780 | 45,626 | 415,889 | 22,820,094 |
| — | 274,570 | — | 56,519 | 360,765 |
| 680,872 | 988,277 | 274,042 | 892,132 | 15,038,817 |
| — | — | — | — | 7,424,998 |
| — | 823,494 | — | 8,479,574 | 9,948,586 |
| 21,800 | 417,886 | — | 5,760 | 1,303,870 |
| — | — | — | 3,952,612 | 3,952,612 |
| <u>780,108</u> | <u>4,208,007</u> | <u>319,668</u> | <u>13,802,486</u> | <u>60,849,742</u> |
| 18,720,376 | — | — | 10,579,617 | 161,377,464 |
| 35,888 | — | — | 26,882 | 363,436 |
| <u>18,756,264</u> | <u>—</u> | <u>—</u> | <u>10,606,499</u> | <u>161,740,900</u> |
| 59,294 | — | — | 699 | 7,426,271 |
| 668,650 | — | — | 12,283,332 | 22,014,565 |
| — | 50,999,470 | 1,314 | 29,758,023 | 95,777,819 |
| 11,344,179 | 13,431,616 | 35,471,223 | 27,391,119 | 127,673,845 |
| — | — | — | (599) | 21,661,537 |
| <u>12,072,123</u> | <u>64,431,086</u> | <u>35,472,537</u> | <u>69,432,574</u> | <u>274,554,037</u> |
| <u>31,608,495</u> | <u>68,639,093</u> | <u>35,792,205</u> | <u>93,841,559</u> | <u>497,144,679</u> |

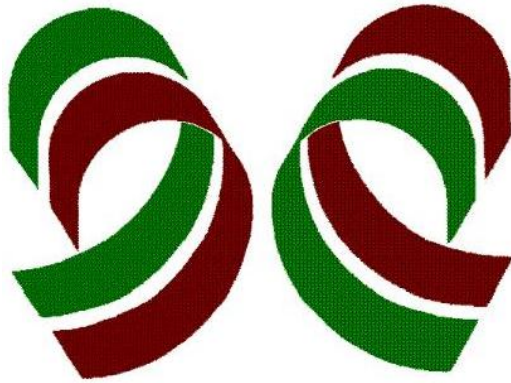
DOUGLAS COUNTY, COLORADO

Reconciliation of the Governmental Funds Balance Sheet
to the Governmental Activities on the Statement of Net Position

December 31, 2020

| | |
|---|-----------------------|
| Total governmental fund balances | \$ 274,554,037 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. This amount is net of accumulated depreciation of \$601,996,726. | 592,527,973 |
| Long-term liabilities, including bonds payable and compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds: | |
| Bonds payable | (5,855,000) |
| Compensated absences | (9,165,897) |
| Accrued interest payable | (26,348) |
| | <u>(15,047,245)</u> |
| Deferred inflows of resources for amounts not received within the availability period are not reported as revenue in the governmental funds. | 363,436 |
| Internal service funds are used by management to charge the costs of insurance and other services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. | 11,483,168 |
| Net position of governmental activities | <u>\$ 863,881,369</u> |

See accompanying notes to basic financial statements.



DOUGLAS COUNTY, COLORADO

Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
Year ended December 31, 2020

| | <u>General Fund</u> | <u>Road and Bridge</u> | <u>Human Services</u> |
|--|-------------------------|----------------------------|---------------------------|
| Revenues: | | | |
| Taxes | \$ 93,253,276 | 44,147,826 | 2,258,222 |
| Licenses and permits | 7,613,432 | 1,296,409 | — |
| Intergovernmental | 32,395,366 | 9,333,556 | 32,012,296 |
| Charges for services | 23,440,733 | 10,000 | — |
| Fines and forfeits | 131,053 | — | — |
| Interest on investments | 6,199,780 | 215 | — |
| Contributions and private grants | 526,136 | 1,000,000 | — |
| Rents, reimbursements, other | 2,380,552 | 101,807 | 698,215 |
| Total revenues | <u>165,940,328</u> | <u>55,889,813</u> | <u>34,968,733</u> |
| Expenditures: | | | |
| Current: | | | |
| General government | 93,825,697 | — | — |
| Judicial | 10,225,387 | — | — |
| Public safety | 50,337,208 | — | — |
| Highways and streets | 5,662,766 | 53,911,441 | — |
| Sanitation | 106,793 | — | — |
| Health and human services | 2,838,910 | — | 37,416,588 |
| Culture and recreation | 5,249,300 | — | — |
| Conservation of natural resources | 322,880 | — | — |
| Economic development and assistance | 1,345,679 | — | — |
| Developmental disabilities | — | — | — |
| Community services | 431,196 | — | — |
| Total current | <u>170,345,816</u> | <u>53,911,441</u> | <u>37,416,588</u> |
| Capital outlay | <u>2,790,180</u> | <u>4,421,790</u> | <u>—</u> |
| Debt service: | | | |
| Principal | — | — | — |
| Interest and fiscal charges | — | — | — |
| Total debt service | <u>—</u> | <u>—</u> | <u>—</u> |
| Total expenditures | <u>173,135,996</u> | <u>58,333,231</u> | <u>37,416,588</u> |
| Excess (deficiency) of revenues over expenditures | <u>(7,195,668)</u> | <u>(2,443,418)</u> | <u>(2,447,855)</u> |
| Other financing sources (uses): | | | |
| Proceeds on sale of capital assets | 5,203,633 | — | — |
| Transfers in | 23,928,538 | — | 2,172,752 |
| Transfers out | (5,175,564) | (107,000) | — |
| Total other financing sources (uses) | <u>23,956,607</u> | <u>(107,000)</u> | <u>2,172,752</u> |
| Net change in fund balances | 16,760,939 | (2,550,418) | (275,103) |
| Fund balances, January 1 | 46,508,229 | 28,490,232 | 4,211,838 |
| Fund balances, December 31 | \$ <u>63,269,168</u> | <u>25,939,814</u> | <u>3,936,735</u> |

See accompanying notes to basic financial statements.

| Law Enforcement Authority | Road Sales and Use Tax | Justice Center Sales and Use Tax | Other Nonmajor Governmental | Total Governmental Funds |
|--|---------------------------------------|---|--|---|
| 19,980,171 | 32,136,641 | 20,077,582 | 38,340,817 | 250,194,535 |
| — | — | — | — | 8,909,841 |
| 67,852 | 1,687,024 | — | 3,703,960 | 79,200,054 |
| 1,522,339 | — | 57,900 | 2,917,143 | 27,948,115 |
| 328,386 | — | — | 14,128 | 473,567 |
| 293,392 | 1,101,925 | 720,294 | 635,415 | 8,951,021 |
| 1,018 | 2,461,564 | — | 180,744 | 4,169,462 |
| 99,006 | — | — | 244,233 | 3,523,813 |
| <u>22,292,164</u> | <u>37,387,154</u> | <u>20,855,776</u> | <u>46,036,440</u> | <u>383,370,408</u> |
| — | — | — | 1,074,079 | 94,899,776 |
| — | — | — | — | 10,225,387 |
| 21,534,307 | — | 1,742,701 | 15,550,195 | 89,164,411 |
| — | 13,359,724 | — | 13,337,324 | 86,271,255 |
| — | — | — | — | 106,793 |
| — | — | — | 268,599 | 40,524,097 |
| — | — | — | 5,614,701 | 10,864,001 |
| — | — | — | — | 322,880 |
| — | — | — | — | 1,345,679 |
| — | — | — | 7,065,984 | 7,065,984 |
| — | — | — | — | 431,196 |
| <u>21,534,307</u> | <u>13,359,724</u> | <u>1,742,701</u> | <u>42,910,882</u> | <u>341,221,459</u> |
| <u>2,266,046</u> | <u>15,543,694</u> | <u>2,090,344</u> | <u>8,931,835</u> | <u>36,043,889</u> |
| — | — | — | 2,765,000 | 2,765,000 |
| — | — | — | 221,344 | 221,344 |
| — | — | — | 2,986,344 | 2,986,344 |
| <u>23,800,353</u> | <u>28,903,418</u> | <u>3,833,045</u> | <u>54,829,061</u> | <u>380,251,692</u> |
| <u>(1,508,189)</u> | <u>8,483,736</u> | <u>17,022,731</u> | <u>(8,792,621)</u> | <u>3,118,716</u> |
| 3,000 | — | — | 1,150,000 | 6,356,633 |
| 1,702,812 | — | — | 5,247,284 | 33,051,386 |
| — | (500,000) | (22,302,309) | (4,966,513) | (33,051,386) |
| <u>1,705,812</u> | <u>(500,000)</u> | <u>(22,302,309)</u> | <u>1,430,771</u> | <u>6,356,633</u> |
| 197,623 | 7,983,736 | (5,279,578) | (7,361,850) | 9,475,349 |
| 11,874,500 | 56,447,350 | 40,752,115 | 76,794,424 | 265,078,688 |
| <u>12,072,123</u> | <u>64,431,086</u> | <u>35,472,537</u> | <u>69,432,574</u> | <u>274,554,037</u> |

DOUGLAS COUNTY, COLORADO

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
Year ended December 31, 2020

| | | |
|--|----|--------------------------|
| Net change in fund balances – total governmental funds | \$ | 9,475,349 |
| Amounts reported for governmental activities in the statement of activities are different because: | | |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period: | | |
| Capital outlay | | 36,043,889 |
| Construction in Progress capitalized and written off in current year (discontinued projects) | | (29,048) |
| Depreciation expense | | <u>(36,177,483)</u> |
| Excess of depreciation over capital outlay | | <u>(162,642)</u> |
| Sale of capital assets is reported as revenues in the governmental funds and not reported as revenues in the statement of activities. | | |
| | | (6,356,633) |
| The statement of activities reports gains arising from the sale of capital assets. Conversely, governmental funds do not report any gains on the sale of capital assets. | | |
| | | 191,865 |
| Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. | | |
| Bonds payable | | 2,765,000 |
| Capital lease payable | | 367,575 |
| Revenues in the governmental funds that provide current financial resources were previously accrued in the statement of activities when they were earned. | | |
| | | (150,840) |
| Deferred inflow of resources for amounts not received within the availability period are not reported as revenue in the governmental funds. | | |
| | | 363,436 |
| Some revenues/contributions reported in the statement of activities do not provide current financial resources and therefore, are not reported as revenues/expenditures in governmental funds: | | |
| Donation of capital assets from others | | 25,369,065 |
| Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds: | | |
| Accrued interest | | 19,745 |
| Compensated absences | | <u>(1,114,754)</u> |
| | | <u>(1,095,009)</u> |
| Internal service funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities. | | |
| | | 1,082,289 |
| Change in net position of governmental activities | \$ | <u><u>31,849,455</u></u> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Net Position

Proprietary Funds

December 31, 2020

| | Governmental Activities |
|-------------------------------------|---------------------------------------|
| | Internal Service Funds |
| Assets | |
| Current assets: | |
| Pooled cash and cash equivalents | \$ 14,654,520 |
| Accounts receivable | 4,756 |
| Prepaid expenses | 295,000 |
| | <hr/> |
| Total current assets | 14,954,276 |
| | <hr/> |
| Total assets | \$ 14,954,276 |
| | <hr/> <hr/> |
| Liabilities | |
| Current liabilities: | |
| Accrued claims and expenses payable | \$ 3,471,108 |
| | <hr/> |
| Total current liabilities | 3,471,108 |
| | <hr/> |
| Total liabilities | 3,471,108 |
| | <hr/> |
| Net Position | |
| Unrestricted | 11,483,168 |
| | <hr/> |
| Total net position | 11,483,168 |
| | <hr/> |
| Total liabilities and net position | \$ 14,954,276 |
| | <hr/> <hr/> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

Year ended December 31, 2020

| | Governmental Activities |
|--|---------------------------------------|
| | Internal Service Funds |
| Operating revenues: | |
| Charges for services | \$ 24,425,659 |
| Other operating revenue | 1,819,919 |
| Total operating revenues | <u>26,245,578</u> |
| Operating expenses: | |
| Purchased services | 1,094,350 |
| Fixed charges | 2,764,327 |
| Insurance benefits/claims | 21,304,612 |
| Total operating expenses | <u>25,163,289</u> |
| Increase in net position | 1,082,289 |
| Total net position – beginning of year | <u>10,400,879</u> |
| Total net position – end of year | <u>\$ 11,483,168</u> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Cash Flows

Proprietary Funds

Year ended December 31, 2020

| | Governmental Activities |
|--|---------------------------------------|
| | Internal Service Funds |
| Cash flows from operating activities: | |
| Cash received from internal customers | \$ 26,248,739 |
| Cash payments to external suppliers for goods and services | <u>(24,186,085)</u> |
| Net cash provided by operating activities | <u>2,062,654</u> |
| Net increase in cash and cash equivalents | 2,062,654 |
| Cash and cash equivalents, January 1 | <u>12,591,866</u> |
| Cash and cash equivalents, December 31 | <u><u>\$ 14,654,520</u></u> |
| Reconciliation of operating income to net cash provided by operating activities: | |
| Operating income | \$ <u>1,082,289</u> |
| Adjustments to reconcile operating income to net cash provided by operating activities: | |
| Increase in accrued claims and expenses payable | 582,890 |
| Decrease in prepaid expenses | 394,314 |
| Decrease in accounts receivable | <u>3,161</u> |
| Total adjustments | <u>980,365</u> |
| Net cash provided by operating activities | <u><u>\$ 2,062,654</u></u> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Fiduciary Net Position

Fiduciary Funds

December 31, 2020

| | Total Custodial Funds |
|--------------------------------|----------------------------------|
| Assets: | |
| Cash and investments | \$ 16,916,661 |
| Accounts receivable | 1,436,981 |
| Total assets | <u>\$ 18,353,642</u> |
| Liabilities: | |
| Accounts payable | \$ 10,288,038 |
| Accrued Expenses | 5,568 |
| Due to others | 7,414,503 |
| Total liabilities | <u>\$ 17,708,109</u> |
| Net Position | |
| Restricted for: | |
| Individuals, other governments | <u>645,533</u> |
| Total net position | <u>\$ 645,533</u> |

See accompanying notes to basic financial statements.

DOUGLAS COUNTY, COLORADO

Statement of Changes in Fiduciary Net Position

Fiduciary Funds

Year ended December 31, 2020

| | Total Custodial Funds |
|--|----------------------------------|
| Additions: | |
| Treasurer contributions | \$ 7,086,756,833 |
| Inmate contributions | 2,498,704 |
| Interest | 2,486 |
| Fees | <u>650,865</u> |
| Total additions | <u>\$ 7,089,908,888</u> |
| Deductions: | |
| Treasurer payments | \$ 7,086,756,833 |
| Inmate payments | 2,496,818 |
| Payments to outside vendors | <u>653,351</u> |
| Total deductions | <u>\$ 7,089,907,002</u> |
| Net increase in fiduciary net position | 1,886 |
| Net Position | |
| Net position - beginning | \$ 643,647 |
| Net position - ending | <u>645,533</u> |
| Total net position | <u>\$ 645,533</u> |

See accompanying notes to basic financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

(1) Reporting Entity

Douglas County, Colorado (the County) was formed in 1861 as a political subdivision of the State of Colorado and is subject to its statutes and empowerments. A three-member Board of County Commissioners, elected at large, governs the County. In addition, there are six other elected officials of the County which are the Assessor, Clerk and Recorder, Coroner, Sheriff, Surveyor and Treasurer.

The County provides a wide range of services to its residents, including public safety, planning, zoning, building inspection, property assessment, elections, document recording, motor vehicle registration, tax assessment and collection, infrastructure construction and maintenance, parks and open space, social services, and other general administrative services.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Douglas County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. The County is financially accountable for legally separate organizations if 1) County officials serve as the governing body of the entity or appoint a voting majority of the entity's governing body and 2) the County can impose its will on that entity or there is a potential for specific financial benefits to, or burdens on, the County through the entity.

(a) *Blended Component Units*

As required by US GAAP, these financial statements represent the County and its component units – entities for which the County is considered to be financially accountable. Although legally separate entities, blended component units are, in substance, part of the government's operations and so financial information related to these blended units are reported with the financial data of the County. The following entities are included in the financial statements as blended component units based upon their significant financial and operational relationships to the County:

Douglas County Law Enforcement Authority - The Law Enforcement Authority (LEA) is a district formed as a political subdivision of the State to provide law enforcement services to the unincorporated areas of the County. The district is empowered to levy property taxes (not to exceed seven mills). The district is governed by the County's Board of County Commissioners, which sets the mill levy and adopts and appropriates the LEA budget. Additionally, there is a financial benefit or burden relationship between Douglas County and the Authority. This entity is classified as a Special Revenue Fund for financial reporting purposes.

Douglas County Woodmoor Mountain General Improvement District - This improvement district was formed in late 1992 as a political subdivision of the State upon petition by a majority of the electors who own taxable real or personal property within the district. The purpose of the district is to maintain and to make capital improvements to the roads in the district. The district has the power to levy property taxes and the Board constitutes ex-officio the board of directors of the district. As the District's board and the County's Board of County Commissioners are the same, the County is able to impose its will and therefore, the District is a component unit. Furthermore, as there is a financial benefit/burden relationship with the District, the District is included in the reporting entity using the blending method and is presented as a special revenue fund for financial reporting purposes. The district's budget is adopted independently from the overall County budget.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

Douglas County Lincoln Station Local Improvement District (LID) - This improvement district was formed in January 2009 for imposing sales tax within the boundaries of the LID to assist in financing the design, construction, installation, operation and maintenance of certain public improvements within the LID that the County is authorized to provide. These improvements generally consist of transportation improvements supporting the Lincoln Avenue Light Rail Station, including street and roadway improvements and related traffic and safety controls, park and recreation improvements, water and sanitation improvements and drainage improvements. The County Commissioners serve as the Board for the improvement district. As the LID's board and the Board of County Commissioners are the same, the County is able to impose its will and therefore, the LID is a component unit. Furthermore, as there is a financial benefit/burden relationship with the LID, the district is included in the reporting entity using the blending method and is presented as a special revenue fund for financial reporting purposes. The district's budget is adopted independently from the overall County budget.

Douglas County Deputy Sheriff's Association – This is a special support unit of the Sheriff's Office whose intent is to further the profession of law enforcement, create awareness within the community and serve as a service organization to the Sheriff's Office. This unit provides programs which are of a direct benefit to the members of the Sheriff's Office and facilitates extra duty employment. The Douglas County Deputy Sheriff's Association (DCDSA) is incorporated under the laws of the State of Colorado and is subject to the policies and procedures of the Sheriff's Office. While the Association's financial statements are not material to the financial statements of Douglas County; the Sheriff, an elected official of the County, directly appoints a voting majority of the organization's board giving management of the primary government operational responsibility for the component unit. The Association's Board may review, approve, reject or amend a yearly budget for DCDSA as necessary, but this budget is not approved or monitored by the Douglas County Board of Commissioners. The Association is included in the reporting entity using the blending method and is presented as a special revenue fund for financial reporting purposes.

Fallen Officer's Fund – This fund collects tax-exempt donations which provide assistance to Douglas County Sheriff's Office members who are killed or seriously injured in the line of duty or who become deceased as a result of illness, accident, injury or natural causes not related to any performance of duty. While the Fund's financial statements are not material to the financial statements of Douglas County; the Sheriff, an elected official of the County, directly appoints a voting majority of the organization's board giving management of the primary government operational responsibility for the component unit. The Fallen Officer's Fund is a Colorado 501 (c) (3), tax exempt charitable organization. The Fund's board may review, approve, reject or amend a yearly budget for the funds as necessary, but this budget is not approved or monitored by the Douglas County Board of Commissioners. This Fund is included in the reporting entity using the blending method and is classified as a special revenue fund for financial reporting purposes.

(b) Related Organizations

The Board is responsible for appointing board members for other organizations; however, the commissioners' accountability does not extend beyond those appointments. The commissioners themselves may serve on other organizations' boards and provide some financial and operational influence, but they do not serve in a controlling capacity. These organizations are not included as component units of the County; however, any financial support and obligations of the County related to these organizations are reported in the County's financial statements.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

(2) Summary of Significant Accounting and Reporting Policies

This summary of significant accounting and financial reporting policies of the County is presented to assist the reader in effectively evaluating the County's financial statements. These policies conform to US GAAP applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles and their pronouncements have been consistently applied in the preparation of the accompanying financial statements. The following is a summary of the significant policies.

(a) *Basic Financial Statements*

Basic financial statements consist of the government-wide financial statements and the fund financial statements. The government-wide financial statements include a statement of net position and a statement of activities. The fund financial statements provide a more detailed level of financial information for the various governmental and proprietary funds.

Government-wide financial statements display information about the reporting entity as a whole. The effect of inter-fund activity has been removed from these statements, which focus more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the reporting period. The statement of net position presents the County's non-fiduciary assets, liabilities and deferred inflow of resources, with the difference reported as net position. Since the fiduciary funds are not available to the County, these funds are not reported in the government-wide statements. The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to citizens who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

Fund financial statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. The County's funds are classified and summarized as governmental, proprietary, or fiduciary. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are reported in a single column in the financial section of the basic financial statements and detailed further in the supplementary section.

(b) *Basis of Presentation*

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that is comprised of assets, liabilities, fund balance, revenues, and expenditures. The various funds are reported by classification within the financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the County's primary operating fund which accounts for all financial operations of the County except those required to be accounted for in another designated fund. Principal sources of revenue for this fund are property taxes, licenses and permits, intergovernmental assistance and charges for services. Primary expenditures are for functions related to public safety, planning and zoning, property valuation, tax collection, vehicle licensing,

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

document recording, building inspection, engineering, culture and recreation and other County administrative functions.

Road and Bridge Fund – The Road and Bridge Fund is a special revenue fund that is funded through the assessment of property tax and accumulates costs related to the construction/installation and maintenance of County roads, bridges and traffic signals, with the exception of costs associated with engineering and public works administration, which are recorded in the General Fund. By state law, Colorado counties are required to establish a Road and Bridge Fund with a portion of any property taxes assessed for this purpose to be allocated to cities and towns located within that county.

Human Services Fund - As required by state law, this fund is used to account for all federal and state public aid and assistance programs administered by the County. Restricted revenue sources include designated property taxes.

Law Enforcement Authority (LEA) Fund – The LEA Fund is a special revenue fund which accounts for revenues received from property tax levied by the Law Enforcement Authority (a special taxing district reported as a blended component unit of the County). Monies are used to provide public safety services to unincorporated areas of the County by the Sheriff's Office.

Road Sales and Use Tax Fund – The Road Sales and Use Tax Fund is a special revenue fund which accounts for revenues received from the 0.4% sales and use tax approved by voters in 1995 to be used for the improvement and maintenance of County roads and bridges. The incorporated municipalities located within the County share these revenues. Though initially set to sunset in 2010, in November 2007, the voters of Douglas County voted to extend the 0.4% sales and use tax dedicated for the improvement and maintenance of the County's roads and bridges for another 20 years, extending it through December 31, 2030.

Justice Center Sales and Use Tax Fund – The Justice Center Sales and Use Tax Fund is a special revenue fund which accounts for revenues received from 0.25% of the County's 1.0% sales and use tax is used for the construction and ongoing operation of the County's Justice Center. In November 2019, voters of Douglas County voted to redirect 0.13% of the sales tax revenue subject to sunset on December 31, 2020 along with 0.05% in perpetuity (for a combined total of 0.18%) to the new Transportation Infrastructure Sales and Use Tax Fund effective January 1, 2020. The remaining 0.05%, initially scheduled to sunset on December 31, 2010, remains in perpetuity along with the existing 0.20% for ongoing operating costs.

The County also reports the following fund types:

Nonmajor Governmental Funds – In addition to the major funds listed above, the County reports on eighteen nonmajor governmental funds. There are fourteen special revenue type funds which account for revenues generated from various sources such as property and sales taxes, grants and contributions and sheriff's deputy extra duty charges for services. These funds expend those revenues for public safety, infrastructure, open space, trails and parks, solid waste disposal, school safety and mental health initiatives, LID and GID improvements and drug trafficking prevention. Three of the nonmajor governmental funds are capital project funds. These funds account for the financial resources collected and used to acquire, construct, maintain and replace capital assets including facilities, vehicles and equipment. The remaining nonmajor governmental fund is a debt service fund which accounts for the payment of principal and interest on revenue bonds issued by the County. The revenues used for debt payments are generated from sales and use taxes.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

Internal Service Funds – These funds account for the financing of goods or services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. Self-insurance programs for employee benefits and property and liability insurance are accounted for in these funds.

Fiduciary Funds – These funds account for assets held by the County as an agent for other entities or organizations. Fiduciary funds are excluded from the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The fiduciary activities include the following custodial funds; the Treasurer's Fund, which accounts for the receipt and disbursement of all revenues received by the County; the Public Trustee Fund used to account for the fiduciary activities of the Public Trustee; the Douglas County Jail Escrow, Inmate Commissary and Victim's Compensation Fund which is used to account for the receipt and disbursement of funds held on behalf of inmates or victims.

(c) ***Measurement Focus and Basis of Accounting***

Measurement focus is a term used to describe which transactions are recorded within the various financial statements. Basis of accounting refers to when transactions are recorded regardless of the measurement focus.

The government-wide financial statements are presented on a full accrual basis of accounting with an economic resources measurement focus concentrating on an entity or fund's net position. All transactions and events that affect the total economic resources during the period are reported. Under the full accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time an obligation (liability) is incurred, regardless of the timing of related cash inflows and outflows. Fiduciary funds use the accrual basis of accounting.

Governmental funds financial statements are presented on a modified accrual basis of accounting with a current financial resources measurement focus. This measurement focus concentrates on the fund's resources available for spending in the near future. Only transactions and events affecting the fund's current financial resources during the period are reported. Under modified accrual accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered available if collected within 60 days of year-end. The County reports deferred inflows when the potential revenue does not meet both the measurable and available criteria for recognition in the current period.

Property taxes, grant revenue, sales tax, and highway user tax are the primary revenue sources subject to accrual. Property taxes are reported as receivable and a deferred inflow of resources when an enforceable lien on the property exists. The County bills and collects its own property taxes and the taxes of various taxing agencies. Collections and remittance of taxes for the other taxing agencies are accounted for in the Treasurer's Fund (See Note 2 (e)).

Under modified accrual accounting, governmental fund liabilities (and expenditures) should be accrued in the absence of applicable modification. Such modifications exist for long-term indebtedness, compensated absences, claims and judgments and special termination benefit liabilities. These liabilities are accrued in the governmental funds only to the extent they are due.

Since the governmental fund financial statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is provided in the fund financial statements.

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

(d) Pooled Cash and Investments

All cash is deposited with and invested through the County Treasurer except for funds held by third-parties (trustees) or by separate legal entities that are included in the County reporting entity. Cash includes amounts in demand deposits, money market accounts, and certificates of deposit maturing in three months or less. For purposes of the statement of cash flows, cash and cash equivalents are considered to be cash on hand, demand deposits, and highly liquid investments with original maturities of three months or less. Investments are stated at fair value in accordance with the Colorado Revised Statutes and the County's investment policy.

The Treasurer maintains a cash and investment pool for all County funds. Each fund's accounting records reflect equity in pooled cash and investments. All earnings on investments are distributed to each fund based upon their proportionate share of pooled cash and investments at the end of each month. At year-end, earnings that have been distributed to funds for which there is no statutory requirement regarding allocation of interest may be transferred to the General Fund.

(e) Receivables – Property Taxes

Property taxes are levied on January 1 based on assessed valuation as of the previous January 1 when an enforceable lien is placed on the property. Property taxes payable in the following year are reported as a receivable at December 31. All current taxes receivable are offset by the full amount of the deferred inflow of property taxes. Taxes are payable in full by April 30, or in two equal installments due February 28 and June 15.

(f) Receivables

General receivables are reported at gross unless management has determined there to be a significant uncollectible amount. The majority of the receivable balance relates to sales and use taxes due to the County at year end. A portion of the balance also represents a note receivable that will be repaid over 10 years beginning in 2010 and ending in 2020. Allowances for uncollectible amounts are recorded for erroneous disbursement receivables in the Human Services Fund.

(g) Inter-fund Transactions

These are transactions between funds that would be treated as revenues or expenditures if the provision of services is reasonably equivalent to the amount paid. Transactions that constitute reimbursements of a fund for expenditures initially made from that fund, which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions are reported as transfers. At year-end, outstanding balances between funds are reported as due to/from other funds.

(h) Inventories

Inventories are valued at average cost which is determined using the first-in, first-out (FIFO) method. Inventory reported in the General Fund consists of common technology replacements, expendable parts/supplies for fleet maintenance, fuel supplies, parts/supplies for park and trail maintenance and personal protective equipment purchased in 2020 due to the coronavirus pandemic. Inventory reported in the Road and Bridge Fund consists of road repair and maintenance supplies as well as traffic control services supplies. These items are recorded as expenditures at the fund level when they are purchased, using the purchase method. Year-end adjustments are made to the recorded nonspendable fund balance and to the inventory account based on the

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

physical inventory available at year end. Inventories do not constitute available resources even though they are a component of net current assets.

(i) Prepaid Items

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements. The expenditure will be appropriately recognized using the consumption method, in the benefitting period.

(j) Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges) are reported in the government-wide financial statements. In the governmental fund statements, which follow modified accrual accounting, capital assets are charged to expenditures when purchased, but are capitalized in proprietary fund statements, as those fund types follow full accrual accounting. Capital assets are defined as assets with an initial individual cost of \$5,000 or more and a useful life of more than one year and are recorded at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are recorded at acquisition value as of the date of the donation. Additions or improvements that significantly extend the useful life of an asset are capitalized. Other costs incurred for normal maintenance and repairs that do not add value to the asset or materially extend the asset's useful life are not capitalized. All reported capital assets are depreciated for reporting purposes in the government-wide financial statements. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

| | |
|-----------------------------------|---------------|
| Buildings | 40 years |
| Building improvements | 10 – 40 years |
| Improvements other than buildings | 5 – 40 years |
| Infrastructure | 25 – 50 years |
| Equipment | 3 – 10 years |
| Heavy equipment | 7 years |
| Vehicles | 3 – 5 years |

(k) Deferred Inflows of Resources

In addition to liabilities, the statement of net position and governmental funds balance sheets reports a separate section for deferred inflows of resources. This element of the financial statements represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources as revenue until applicable. Douglas County records a property tax receivable as of December 31 for the subsequent year's tax levy but because this acquisition of net position applies to a future period it is offset by a deferred inflow of resources.

Some items are considered deferred inflows of resources under the modified accrual basis of accounting and are only reported in the governmental funds.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

(l) *Compensated Absences*

Standard vacation is earned up to an amount of hours ranging from 96 to 168 hours annually based upon eligibility and tenure. The maximum accumulation limit is twice the standard annual accrual rate. At termination, employees are paid for any unused vacation leave up to the applicable maximum limit.

Compensatory time is granted (except for employees classified as exempt under the Fair Labor Standards Act) at the rate of one and one-half hours for each overtime hour worked but must be taken before the end of the last pay period of any given year. Any unused compensatory time is paid to the employee before the end of the fiscal year; therefore, there is no reportable compensatory time liability.

The County does not pay for unused sick leave upon termination; therefore, amounts are not accrued for sick leave liability, except those hours covered under the sick leave conversion policy.

The entire compensated absence liability is reported in the government-wide financial statements. A liability is recorded for compensated absences in the governmental funds only if it has matured as a result of employee resignation or retirement.

(m) *Long-Term Obligations*

In the government-wide statement of net position, long-term debt and other long-term obligations are reported as liabilities. Bond premiums are deferred and amortized over the life of the bonds.

In the financial statements for governmental fund types, bond and lease proceeds, as well as, bond premiums are reported as other financing sources.

Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

(n) *Elimination of Internal Activity and Classification of Internal Service Funds' Revenues and Expenditures*

Transactions between funds that would be treated as revenues or expenditures, if they were to involve entities external to the County, are accounted for as revenues or expenditures in the funds. At year-end, outstanding balances between funds are reported in the fund financial statements. Amounts reported in the funds as due to or due from other funds are eliminated in the governmental activities column of the statement of net position.

The County eliminates its internal service activity in the statement of activities. This is accomplished by eliminating the revenues and expenditures of the internal service funds against each other, and then distributing the residual amount among the various functions based upon the volume of activity they had during the year with each internal service fund.

(o) *Fund Balances (See Note 6)*

In the fund's financial statements the following classifications describe the relative strength of the spending constraints.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

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Nonspendable fund balance - The portion of fund balance that cannot be spent because it is not in a spendable form such as inventory and prepaid items, or it is legally or contractually required to be maintained intact.

Restricted fund balance - The portion of fund balance constrained to being used for a specific purpose by external parties (such as grantors or bondholders), constitutional provisions or enabling legislation.

Committed fund balance - The portion of fund balance constrained for specific purposes through a signed resolution by the County's highest level of decision-making authority, the Board of County Commissioners, prior to the end of the current fiscal year. The constraint may be removed or changed only through an additional resolution of the Board of County Commissioners.

Assigned fund balance - The portion of fund balance set aside for planned or intended purposes. An intended use of any amount may be expressed by the Board of County Commissioners and recorded in the minutes of an executive meeting. Directors and/or managers are authorized to assign fund amounts less than \$25,000 through the issuance of a purchase order with appropriate signatures. An assignment of more than \$25,000 must be approved and signed by the County Manager and any assignment greater than \$100,000 must be also be signed/approved by the Board of County Commissioners. The County also uses an analytical model to determine the amount of risk reserve that will be carried as an assignment in the General Fund, Road and Bridge Fund and the Law Enforcement Agency fund for emergencies such as floods, wildfires, and other natural disasters. Assigned fund balances in special revenue funds will also include any remaining fund balance that is not otherwise restricted or committed. This classification is necessary to indicate that those funds are, at a minimum, required to be used for the purpose defined by that specific fund.

Unassigned fund balance - The residual portion of fund balance that does not meet any of the above criteria. The County will only report a positive unassigned fund balance in the General Fund.

If both restricted and unrestricted (the total of committed, assigned and unassigned fund balance) resources are available for a particular purpose when an outlay is incurred, it is County policy to use all available restricted amounts first. Unrestricted resources available for the same purpose will be applied in the following order: committed, assigned and unassigned fund balance.

(p) Net Position

The government-wide financial statements net position is categorized into three categories. The first is net investment in capital assets reduced by accumulated depreciation and any outstanding debt incurred to acquire, construct or improve those assets excluding unexpended bond proceeds, restricted or unrestricted. This category represents net investment in property, plant, equipment and infrastructure. The second category is restricted, which represents assets restricted by requirements of revenue bonds, other externally imposed constraints, or by legislation, in excess of the related liabilities payable from restricted assets. The third category; unrestricted portion of net position, consists of the net position that do not meet the definition of either of the other two categories of net position.

(q) Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that may affect the reported amounts of assets, liabilities and

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

deferred inflows of resources, and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

(3) Deposits and Investments

A summary of cash and investments as of December 31, 2020 follows:

| | | |
|--------------------------------|--------|------------------------|
| Petty cash | \$ | 26,334 |
| Cash Deposits | | 5,379,533 |
| Investments | | <u>312,818,585</u> |
| Total cash and investments | \$ | <u>318,224,452</u> |

Cash and investments are reported in the financial statements as follows:

| | | |
|--------------------------------|--------|------------------------|
| Pooled cash and investments | \$ | 301,307,791 |
| Fiduciary cash and investments | | <u>16,916,661</u> |
| Total cash and investments | \$ | <u>318,224,452</u> |

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA.

PDPA allows the financial institution to create a single collateral pool for all public funds held. The pool is to be maintained by another institution. The pool may be held in trust or protected by a letter of credit for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits. At December 31, 2020, the County had bank deposits totaling \$5,379,533 of this, \$1,528,099 was covered by FDIC. The remaining balance of \$3,851,434 was covered by PDPA.

Investments

The County categorizes its investment's fair value measurement within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets and level 2 inputs are significant other observable inputs.

The County has the following recurring fair value measurements as of December 31, 2020:

- U.S. Treasury securities of \$10,098,288 are valued using market closing prices (Level 1 inputs).
- Federal Agency security issues (FNMA, FFCB, FHLMC and FHLB) of \$81,110,666 are valued using benchmarking and matrix pricing (Level 2 inputs).
- Municipal bonds of \$99,642,990 are valued using benchmarking and matrix pricing (Level 2 inputs).
- Corporate notes and bonds of \$66,858,006 are valued using benchmarking and matrix pricing (Level 2 inputs).

DOUGLAS COUNTY, COLORADO
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At December 31, 2020 the County had the following investments:

| <u>Investment Type</u> | <u>Rating</u> | <u>Less than 1 year</u> | <u>1-5 years</u> | <u>Fair Value</u> |
|------------------------------------|---------------|-----------------------------|----------------------|-----------------------|
| U.S. Treasury Securities | AA+ | \$ 10,098,288 | - | 10,098,288 |
| Federal Agency Coupon Securities | AA+ | 10,091,662 | 71,019,004 | 81,110,666 |
| Municipal Bond Securities | AA - AAA | 15,675,840 | 83,967,150 | 99,642,990 |
| Corporate Note and Bond Securities | A+ - AAA | 31,507,536 | 35,350,470 | 66,858,006 |
| Total | | <u>\$ 67,373,326</u> | <u>190,336,624</u> | <u>257,709,950</u> |

The County is required to comply with Colorado State statutes, which specify allowable investment instruments. The statutes define the permissible rating, maturity, custodial and concentration risk criteria in which local governments may invest to include:

- Obligations of the United States and certain U.S. government agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptance of certain banks
- Corporate Securities
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

At December 31, 2020, the County had \$24,633,446 in Colorado Local Government Liquid Asset Trust (ColoTrust), \$6,773,647 in Colorado Statewide Investment Program (CSIP), \$15,015 in Colorado Surplus Asset Fund Trust (CSAFE) cash account and \$23,686,527 in Colorado Surplus Asset Fund Trust (CSAFE) Core Account. Only the CSAFE Core account has redemption restrictions and it is limited to 3 redemptions per month with a notice period of 1 business day. These local government investment pools are established by State statute for local government entities in Colorado to pool and invest surplus funds.

Interest Rate Risk –The County's investment policy follows State statutes. State statutes limit investments in U.S. Treasury Agency securities to an original maturity of five years and corporate securities to an original maturity of three years.

Credit Risk –The County's investment policy and Colorado State statutes limit investments in U.S. government agency securities to the highest rating issued by at least two nationally recognized statistical rating organizations (NRSROs). Municipal securities issued within the state of Colorado, must be rated A- or above by any two NRSRO's. Municipal securities issued outside of the State of Colorado must be rated AA- or above by any two NRSRO's. Corporate securities must not be rated below AA- or Aa3 by any NRSRO. The County's investment policy and State statutes limit investments in money market funds to

DOUGLAS COUNTY, COLORADO

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those with the highest rating issued by any NRSRO, a constant share price, a maximum remaining maturity in accordance with Rule 2a-7, and have assets of one billion dollars or more.

Concentration of Credit Risk - The County will limit credit risk, the risk of loss due to the failure of the security issuer or backer, by diversifying the investment portfolio so that potential losses on individual securities will be minimized. To maintain diversification and avoid a concentration of investments by any one type, the County's internal investment policy states that up to 75% of the portfolio may be invested in government sponsored enterprises (GSE). No more than 35% of the total portfolio may be invested in the securities of a single GSE. Investments in any one issuer (other than mutual funds and external investment pools) that represent 5% or more of the County's total investments are as follows:

| <u>Investment Type</u> | <u>Fair Value</u> | <u>% of Total Portfolio Held</u> |
|---------------------------------------|-------------------|----------------------------------|
| Federal Home Loan Mortgage Corp-FHLMC | \$ 33,170,410 | 10.93% |
| Federal National Mortgage Assoc-FNMA | 20,069,630 | 6.61% |
| Federal Home Loan Bank-FHLB | 18,752,037 | 6.18% |

Custodial Credit Risk – The State Securities Commissioner administers and enforces the requirements of creating and operating the local government investment pools. The pools operate similarly to a money market fund and each share in Colotrust and CSAFE-Cash is equal in value to \$1.00. Shares in CSAFE-Core are equal in value to \$2.00. CSAFE-Cash is rated AAAM by Standard and Poor's as of December 31, 2020 and has a weighted average maturity of 33.9 days. CSAFE-Core fund is rated AAAs by Fitch Ratings and has a weighted average maturity of 46.4 days. The ColoTrust pool is rated AAAM by Standard and Poor's and has a weighted average maturity of 51.0 days. The Colorado State Investment Pool is rated AAAM by Standard and Poor's and has a weighted average maturity of 46 days. Investments of the pools are limited to those allowed by State statutes. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the participating governments.

Foreign Currency Risk – Foreign currency rate risk is the risk that changes in monetary exchange rates will adversely affect the fair value of an investment or a deposit in terms of U.S. dollars. The County has no formal policy relating to foreign currency risk, nor are any deposits or investments exposed to foreign currency risk.

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
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(4) Receivables

Amounts are aggregated into a single account receivable (net of allowance for uncollectibles) line. Below is the detail of receivables for each of the major funds and the nonmajor governmental funds in aggregate, including the applicable allowance for uncollectible accounts.

| Receivables | General Fund | Road and Bridge Fund | Human Services Fund | Law Enforcement Authority | Road Sales and Use Tax | Justice Center Sales and Use Tax | Nonmajor Funds | Total |
|------------------------------|----------------|----------------------|---------------------|---------------------------|------------------------|----------------------------------|----------------|-------------|
| Property tax | \$ 96,675,107 | 33,286,410 | 2,341,087 | 18,771,319 | - | - | 10,600,601 | 161,674,524 |
| Sales and use tax | - | - | - | - | 5,096,774 | 3,185,483 | 4,459,677 | 12,741,934 |
| General receivables | 21,881,317 | 823,037 | 1,073,798 | 94,694 | 101,723 | 190,641 | 616,080 | 24,781,290 |
| Interfund receivables | 2,577,612 | - | - | - | - | - | 1,375,000 | 3,952,612 |
| Gross Receivables | \$ 121,134,036 | 34,109,447 | 3,414,885 | 18,866,013 | 5,198,497 | 3,376,124 | 17,051,358 | 203,150,360 |
| Less: | | | | | | | | |
| Allowance for uncollectibles | - | - | (85,223) | - | - | - | - | (85,223) |
| Net receivables | \$ 121,134,036 | 34,109,447 | 3,329,662 | 18,866,013 | 5,198,497 | 3,376,124 | 17,051,358 | 203,065,137 |

(5) Notes Receivable

On July 8, 2002 the County entered into an intergovernmental agreement with the E-470 Public Highway Authority for the financing, final design, engineering and construction of the E-470 public highway interchange ramps at the intersection of Jamaica Street and E-470. As a result of this intergovernmental agreement Douglas County paid \$2,407,693 towards the cost of final design and construction of the interchange. The agreement stated that the E-470 Public Highway Authority would repay the County in 10 equal installments beginning on the third anniversary of the date the interchange was open for traffic. The initial installment was paid to the County on January 15, 2011. As of December 31, 2020, the County has received payments equal to \$2,407,693. The final payment was received in 2020 and there is no receivable as of December 31, 2020.

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

(6) Fund Balances

The specific purposes for each fund balance classification on the balance sheet are detailed in the table below.

| Fund Balances | General Fund | Road and Bridge Fund | Human Services | Law Enforcement Authority | Road Sales and Use Tax | Justice Center Sales and Use Tax | Other Nonmajor Governmental | Total |
|---|----------------------|-------------------------|-------------------|---------------------------------|---------------------------|--|-----------------------------------|--------------------|
| Nonspendable: | | | | | | | | |
| Inventory | \$ 3,744,849 | 2,158,559 | — | — | — | — | — | 5,903,408 |
| Prepaid amounts | 1,447,587 | 3,131 | 12,152 | 59,294 | — | — | 699 | 1,522,863 |
| Total Nonspendable Fund Balances | 5,192,436 | 2,161,690 | 12,152 | 59,294 | — | — | 699 | 7,426,271 |
| Restricted for: | | | | | | | | |
| Emergencies (TABOR) | 7,897,000 | — | — | 668,650 | — | — | 925 | 8,566,575 |
| General Government | 614,989 | — | — | — | — | — | — | 614,989 |
| Community Development | 60,901 | — | — | — | — | — | — | 60,901 |
| Highways and Streets | — | — | — | — | — | — | 1,995,555 | 1,995,555 |
| Public Safety | 395,425 | — | — | — | — | — | 300,430 | 695,855 |
| Health and Human Services | — | — | 94,268 | — | — | — | — | 94,268 |
| Culture and Recreation | — | — | — | — | — | — | 7,581,178 | 7,581,178 |
| Conservation of Natural Resources | — | — | — | — | — | — | 1,802,499 | 1,802,499 |
| Developmental Disabilities | — | — | — | — | — | — | 100,000 | 100,000 |
| Debt Service | — | — | — | — | — | — | 502,745 | 502,745 |
| Total Restricted Fund Balances | 8,968,315 | — | 94,268 | 668,650 | — | — | 12,283,332 | 22,014,565 |
| Committed to: | | | | | | | | |
| Transportation Projects | — | 10,461,891 | — | — | 50,999,470 | — | 29,679,410 | 91,140,771 |
| Public Works | 132,971 | — | — | — | — | — | — | 132,971 |
| Contracted Professional Services | 152,400 | — | — | — | — | — | — | 152,400 |
| Vehicle Replacements | 202,990 | — | — | — | — | — | — | 202,990 |
| Economic Recovery - COVID 19 | 1,955,306 | — | — | — | — | — | — | 1,955,306 |
| Information Technology | 657,863 | — | — | — | — | — | — | 657,863 |
| Community Development | 121,067 | — | — | — | — | — | — | 121,067 |
| Public Safety | 338,262 | — | — | — | — | — | — | 338,262 |
| Human Services | — | — | 20,000 | — | — | — | — | 20,000 |
| Culture and Recreation | 164,967 | — | — | — | — | — | — | 164,967 |
| Open Space and Parks Improvements | — | — | — | — | — | — | 78,613 | 78,613 |
| Justice Center Capital Improvements | — | — | — | — | — | 1,314 | — | 1,314 |
| Mental Health Initiative | 445,122 | — | — | — | — | — | — | 445,122 |
| Youth Initiatives | 366,173 | — | — | — | — | — | — | 366,173 |
| Total Committed Fund Balances | 4,537,121 | 10,461,891 | 20,000 | — | 50,999,470 | 1,314 | 29,758,023 | 95,777,819 |
| Assigned to: | | | | | | | | |
| Risk Reserves per Risk Model | 12,789,153 | 7,788,453 | — | 5,565,778 | — | — | — | 26,143,384 |
| General Government | 6,000,000 | — | — | — | — | — | — | 6,000,000 |
| Mental Health Initiative | 5,288 | — | — | — | — | — | — | 5,288 |
| Community Development | 143,496 | — | — | — | — | — | — | 143,496 |
| Debt Service | — | — | — | — | — | — | 91,473 | 91,473 |
| Information Technology | 781,272 | — | — | — | — | — | — | 781,272 |
| Public Safety | 2,046,171 | — | — | 5,463,310 | — | 32,241,114 | 3,984,233 | 43,734,828 |
| Highways and Streets | — | 2,680,903 | — | — | 13,431,616 | — | 607,826 | 16,720,345 |
| Human Services | — | — | 2,190,098 | — | — | — | — | 2,190,098 |
| Culture and Recreation | — | — | — | — | — | — | 11,314,934 | 11,314,934 |
| Developmental Disabilities | — | — | — | — | — | — | 438,449 | 438,449 |
| Solid Waste Disposal | — | — | — | — | — | — | 138,387 | 138,387 |
| Capital Projects/Replacements | — | — | — | — | — | — | 6,045,010 | 6,045,010 |
| Purchases on Order | 1,143,780 | 387,299 | 24,503 | 177,186 | — | 154,738 | 557,101 | 2,444,607 |
| Subsequent Years Expenses | — | 2,459,578 | 1,595,714 | 137,905 | — | 3,075,371 | 4,213,706 | 11,482,274 |
| Total Assigned Fund Balances | 22,909,160 | 13,316,233 | 3,810,315 | 11,344,179 | 13,431,616 | 35,471,223 | 27,391,119 | 127,673,845 |
| Unassigned: | 21,662,136 | — | — | — | — | — | (599) | 21,661,537 |
| Total Fund Balances | \$ 63,269,168 | 25,939,814 | 3,936,735 | 12,072,123 | 64,431,086 | 35,472,537 | 69,432,574 | 274,554,037 |

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

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(7) Capital Assets

Capital asset activity, for the year ended December 31, 2020, was as follows:

| | <u>Beginning Balance</u> | <u>Increases</u> | <u>Decreases</u> | <u>Transfers</u> | <u>Ending Balance</u> |
|--|------------------------------|---------------------|--------------------|---------------------|---------------------------|
| Governmental activities: | | | | | |
| Capital assets not being depreciated: | | | | | |
| Construction in Progress | \$ 13,842,858 | 24,526,251 | (29,048) | (26,894,840) | 11,445,221 |
| Land | 154,274,289 | 1,351,988 | (6,000,000) | — | 149,626,277 |
| Total capital assets not being depreciated | <u>168,117,147</u> | <u>25,878,239</u> | <u>(6,029,048)</u> | <u>(26,894,840)</u> | <u>161,071,498</u> |
| Capital assets being depreciated: | | | | | |
| Buildings & Improvements | 307,270,269 | 1,132,502 | — | 8,075,751 | 316,478,522 |
| Equipment | 110,004,646 | 10,125,721 | (3,054,819) | 1,972,485 | 119,048,033 |
| Infrastructure | 556,803,550 | 24,276,492 | — | 16,846,604 | 597,926,646 |
| Total capital assets being depreciated | <u>974,078,465</u> | <u>35,534,715</u> | <u>(3,054,819)</u> | <u>26,894,840</u> | <u>1,033,453,201</u> |
| Less accumulated depreciation: | | | | | |
| Buildings & Improvements | (124,222,823) | (7,608,317) | — | — | (131,831,140) |
| Equipment | (74,291,844) | (9,900,176) | 2,890,051 | — | (81,301,969) |
| Infrastructure | (370,194,627) | (18,668,990) | — | — | (388,863,617) |
| Total accumulated depreciation | <u>(568,709,294)</u> | <u>(36,177,483)</u> | <u>2,890,051</u> | <u>—</u> | <u>(601,996,726)</u> |
| Depreciable capital assets net of depreciation | <u>405,369,171</u> | <u>(642,768)</u> | <u>(164,768)</u> | <u>26,894,840</u> | <u>431,456,475</u> |
| Total net depreciated capital assets | \$ <u>573,486,318</u> | <u>25,235,471</u> | <u>(6,193,816)</u> | <u>—</u> | <u>592,527,973</u> |

Depreciation expense was charged to functions/programs of the County as follows:

| | |
|--|----------------------|
| Governmental activities: | |
| General Government | \$ 3,435,849 |
| Public Safety | 6,956,840 |
| Highways and Streets | 23,040,567 |
| Sanitation | 1,354 |
| Health and Human Services | 212,364 |
| Culture and Recreation | 2,282,420 |
| Conservation of Natural Resources | 248,089 |
| Total depreciation expense - Governmental Activities | \$ <u>36,177,483</u> |

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

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(8) Douglas County Assets under Operating Leases

The County leases small amounts of open space and park land for the purpose of providing communications facilities, and buildings/grazing rights located on open space acreage to tenants under non-cancelable operating leases. Lease terms vary from month to month agreements to 20 years. Rental revenue due to the operating leases was \$101,947 in 2020. Minimum future rentals due for the years ending December 31 are as follows:

| Operating Lease Revenue | |
|-------------------------|-------------------|
| Year | |
| 2021 | \$ 72,218 |
| 2022 | 73,627 |
| 2023 | 75,091 |
| 2024 | 76,915 |
| 2025 | 78,199 |
| 2026-2030 | 184,969 |
| 2031-2035 | 74,650 |
| Total | <u>\$ 635,669</u> |

(9) Risk Management

The County is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The County self-insures for certain risks with commercial insurance for excess claims or provides benefits to employees through commercial insurance with no risk of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years for any risk areas noted below.

(a) *Property and Liability Insurance*

The County began self-insuring for liability and property claims in 1994. All operating departments pay premiums into the Property and Liability Self-Insurance Internal Service Fund, and this funding is available to pay insurance premiums, claims, and claim reserves. The County's Risk Management Division administers the program. Self-insured retentions and deductibles are as follows: \$250,000 for liability claims, \$25,000 for property claims, up to \$250,000 for flood and \$25,000 for auto physical damage. The County purchases insurance policies for Fiduciary Liability, Media Liability, Network Privacy and Security, Pollution, Unmanned Aerial Vehicles and Volunteer Accident. The property policy includes coverage for tax interruption and builder's risk. Claims liabilities for 2020, which will be paid in 2021, were as follows:

| | <u>2020</u> | <u>2019</u> |
|---|--------------------|--------------------|
| Claims liability, beginning of the year | \$ 560,000 | 655,000 |
| Claims incurred | 1,800,545 | 993,422 |
| Claims paid | <u>(1,901,095)</u> | <u>(1,088,422)</u> |
| Claims liability, end of the year | <u>\$ 459,450</u> | <u>560,000</u> |

DOUGLAS COUNTY, COLORADO

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(b) Unemployment Benefits

The County self-insures unemployment benefits. Premiums are paid into the Employee Benefits internal service fund by all operating departments and are available to pay claims. The County's Human Resources Department administers the program. Claims of \$50,510 were paid in 2020 with no significant outstanding liability at year-end.

(c) Short-Term Disability Benefits

The County self-insures short-term disability benefits for employees. Premiums are paid into the Employee Benefits internal service fund by all operating departments. The County's Human Resources Department administers the program. Claims of \$67,243 were incurred and paid in 2020 with no significant outstanding liability at year-end.

(d) Workers' Compensation Benefits

Premiums are paid into the Workers Compensation internal service fund by all operating departments and are available to pay claims, claim reserves, and administrative costs. The County's risk management division administers the program. The County is insured through Pinnacol Assurance. There is a \$250,000 deductible per event. Claims liabilities for 2020, which will be paid in 2021, were as follows:

| | <u>2020</u> | <u>2019</u> |
|-------------------------------------|--------------------|------------------|
| Claims liability, beginning of year | \$ 350,000 | 440,000 |
| Claims incurred | 1,334,541 | 722,179 |
| Claims paid | <u>(1,144,541)</u> | <u>(812,179)</u> |
| Claims liability, end of the year | <u>\$ 540,000</u> | <u>350,000</u> |

The claims liability at year-end represents the estimate of accrued claims incurred but not paid (actual costs have not yet been submitted to the County for payment). Department premiums are based primarily upon their claims experience and are reported as inter-fund services provided and used.

(e) Medical, Dental and Vision Benefits

The County began self-insuring for employee medical benefits on January 1, 2013 and dental and vision benefits on January 1, 2015. Premiums are paid into the Medical, Dental and Vision Self Insurance internal service fund by all participating employees and operating departments to pay claims, claim reserves, and administrative costs. All claims are reviewed and approved for payment by Aetna in accordance with their administrative services agreement with the County. The annual individual exposure limit on the medical plan is \$175,000. Claims liabilities for 2020, which will be paid in 2021, were as follows:

DOUGLAS COUNTY, COLORADO

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| | | <u>2020</u> | <u>2019</u> |
|-------------------------------------|----|---------------------|---------------------|
| Claims liability, beginning of year | \$ | 1,684,000 | 1,564,000 |
| Claims incurred | | 18,051,773 | 17,185,223 |
| Claims paid | | <u>(17,592,773)</u> | <u>(17,065,223)</u> |
| Claims liability, end of the year | \$ | <u>2,143,000</u> | <u>1,684,000</u> |

The County employs a full-time Risk Manager to oversee the County's insurance needs and to assess the County's potential liabilities.

(10) Long-Term Obligations

(a) Changes in Long-Term Liabilities

In 2020, the following changes occurred in long-term liabilities:

| | <u>January 1</u> | <u>Additions</u> | <u>Reductions</u> | <u>December 31</u> | <u>Due in One Year</u> |
|-----------------------------|----------------------|------------------|-------------------|--------------------|----------------------------|
| Revenue bonds payable | \$ 8,620,000 | — | 2,765,000 | 5,855,000 | 2,890,000 |
| Capital lease payable | 367,575 | — | 367,575 | — | — |
| Compensated absences | <u>8,051,143</u> | <u>7,734,790</u> | <u>6,620,036</u> | <u>9,165,897</u> | <u>6,592,600</u> |
| Total Long Term Liabilities | \$ <u>17,038,718</u> | <u>7,734,790</u> | <u>9,752,611</u> | <u>15,020,897</u> | <u>9,482,600</u> |

The County will liquidate compensated absences paid out in 2020 from the General (66%), Human Services (4%), Road and Bridge (7%), Law Enforcement Authority (19%), Safety and mental Health (3%) and Open Space, Parks and Trails (1%) funds. All other long-term liabilities will be paid from the Debt Service Fund.

(b) Revenue Bonds

Total annual debt service requirements for bonded debt are as follows:

| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------|------------------|-----------------|------------------|
| Year: | | | |
| 2021 | 2,890,000 | 126,468 | 3,016,468 |
| 2022 | <u>2,965,000</u> | <u>64,044</u> | <u>3,029,044</u> |
| \$ | <u>5,855,000</u> | <u>190,512</u> | <u>6,045,512</u> |

Information regarding pledged revenues follows:

Open Space and Parks Sales and Use Tax Revenue Bonds are issued by the County for the acquisition and preservation of open space lands, and for the design and construction of County parks and trails. These bonds are special revenue obligations, payable from and secured solely from pledged revenues. Pledged revenues consist of the open space lands portion (approximately 66%) of the open space, parks, and trails-dedicated 17% of the County's 1% sales and use tax less

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

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the intergovernmental sharebacks. Funds are shared at the rate of 50% of collections allocated as a percentage of vehicles registered with the municipalities that existed at the time of voter approval. Gross sales and use tax revenue reported in the Open Space, Trails and Parks Sales and Use Tax fund and the Parks Sales and Use Tax fund of \$13,658,065 less required intergovernmental sharebacks of \$2,112,982 reported in the Open Space, Trails and Parks Fund are pledged revenues; thus, pledged revenues of \$11,545,083 were available to pay annual debt service of \$2,986,244. Net sales tax revenues collected in 2020 produced 259% of the current debt service requirement. The remaining debt service for these bonds at December 31, 2020 was \$6,045,512 with a final principal and interest payment being made on the series 2012 debt in October of 2022. This revenue stream is currently scheduled to sunset January 1, 2024.

Individual debt service schedules are as follows:

Open Space Sales and Use Tax Revenue Refunding Bonds, Series 2009 dated May 28, 2009 (\$18,010,000) were issued by the County for the purposes of 1) reducing the net effective interest rate, 2) reducing the total principal and interest payable by \$1,954,990 and 3) creating a present value benefit no less than \$1,000,000 for the County on the obligations represented by the advance refunding of the Open Space Sales and Use Tax Revenue Bonds series 1999 and series 2000. The bonds are special revenue obligations secured by the Open Space, Trails and Parks Fund pledged revenues. Interest is payable semiannually on April 15 and October 15 at rates increasing from 2.5% to 4.0%, and bond principal is payable annually on October 15. The final bond principal was redeemed in October 2020 for \$1,905,000.

Open Space Sales and Use Tax Revenue Refunding Bonds, Series 2012 dated November 14, 2012 (\$12,140,000) were issued by the County for the purposes of 1) reducing the net effective interest rate, 2) reducing the total principal and interest payable and 3) creating a net present value benefit of \$1,632,714 for the County on the obligations represented by the current refunding of the Open Space Sales and Use Tax Revenue Bonds series 2002. The bonds are special revenue obligations secured by the Open Space, Trails and Parks Fund pledged revenues and were initially offered via private placement through competitive bid. Interest is payable semiannually on April 15 and October 15 at an interest rate of 2.16%, and bond principal is payable annually on October 15. Final maturity is 2022. Bond principal redeemed during the year was \$860,000. The debt service to maturity is as follows:

| | Open Space Sales and Use Tax Revenue Bonds | | |
|-------|---|-----------------|------------------|
| | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
| Year: | | | |
| 2021 | 2,890,000 | 126,468 | 3,016,468 |
| 2022 | 2,965,000 | 64,044 | 3,029,044 |
| | <u>\$ 5,855,000</u> | <u>190,512</u> | <u>6,045,512</u> |

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Notes to Basic Financial Statements
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(c) Capital Lease

The County entered a lease agreement in 2016 as lessee for financing the acquisition of 400 portable radios valued at \$1,774,300. A down payment of \$304,000 was made when the contract was negotiated leaving a remaining lease amount of \$1,470,300 to be paid annually over the next four years. The equipment has an estimated useful life of five years and \$319,374 was included in depreciation expense in 2020 for an accumulated depreciation amount of \$1,544,514. This lease agreement qualifies as a capital lease for accounting purposes and has been recorded at the present value of future minimum lease payments as of the inception date.

The final lease obligation of \$367,575 was paid in 2020 and there are no future lease payments.

(d) Operating Leases

The County leases office space, communication tower facilities and equipment under non-cancelable operating leases. In 2020 the County paid operating lease expense of \$1,022,646 for facilities and equipment. The following is a summary by year of future lease payments:

| Operating Lease Expense | |
|-------------------------|--------------|
| Year | |
| 2021 | \$ 1,216,005 |
| 2022 | 821,015 |
| 2023 | 831,627 |
| 2024 | 741,491 |
| 2025 | 460,195 |
| 2026-2030 | 734,928 |
| 2031-2035 | 229,656 |
| Total | \$ 5,034,917 |

(e) Conduit Debt Obligations

The County has participated in two issues of Multifamily Housing Revenue Bonds for the Lincoln Pointe Lofts Project, Series 2003 and Series 2006. As of December 31, 2020, Series 2003 had an outstanding balance of \$8,059,570. Series 2006 was fully paid in August 2013. These bonds are not direct or contingent liabilities of the County.

In 2013 the County participated in additional issuances of Multifamily Housing Revenue Bonds for the Apex Meridian Project, Series 2013A and Series 2013B as well as the Denver Traditions Project, Series 2013A and Series 2013B. Apex Meridian Series 2013A had an outstanding balance of \$14,202,931 and Series 2013B had an outstanding balance of \$2,118,779 as of December 31, 2020. Traditions Denver Series 2013A had an outstanding principal balance of \$7,345,000 and Series 2013B had an outstanding principal balance of \$4,128,000 as of December 31, 2020. These bonds are not direct or contingent liabilities of the County.

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Notes to Basic Financial Statements

December 31, 2020

(11) Retirement Plan Benefits

The County participates in the ICMA-RC retirement association, a multiple-employer public employee retirement system that is a qualified plan as defined by IRS Code Section 401(A) and Colorado Revised Statutes (CRS) 24.54. The plan provides retirement benefits through a defined contribution plan to participating counties, municipalities, and special districts. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. There are no unfunded past service liabilities. All full-time and part-time regular employees, other than the County Manager and the County Attorney who have a separate plan, are required to participate in the plan after one month of service. Employees may elect to contribute either 6% or 8% of their earnings and may contribute up to an additional 10% of after-tax compensation. The County matches the employee's contribution of 6 or 8% of employee compensation, excluding overtime and bonuses. For the year ended December 31, 2020 employee contributions to this plan totaled \$7,037,252 and the County recognized an expense of \$7,037,252. Depending on the employee's 401(A) election, the County also provides an additional contribution to the employee's retirement plan. For employees who elect to contribute 6% of their earnings, the County will provide an additional 2% contribution. Of this 2%, 1% is added to employees' salaries and then immediately deducted and matched with an additional 1% by the County. The County's recognized expense for this plan as of December 31, 2020 was \$549,395. The County's contribution for each employee, including earnings thereon, vests at 20% for each year upon completion of the employee's second year of employment. Non-vested County contributions and earnings are forfeited when employees terminate their employment with the County. For the year ended December 31, 2020, forfeitures reduced the County's expense by \$150,000. The County had no liability to the retirement plan at December 31, 2020.

The required contribution rates may be amended within the statutory limits by the Board of County Commissioners.

The retirement plan of the County Manager and the County Attorney is also a multiple-employer employee retirement system administered through ICMA-RC. This is a qualified plan as defined by IRS Code Section 401(A). This plan provides retirement benefits through a defined contribution plan in which the benefits depend solely on amounts contributed to the plan, plus investment earnings. There is no liability for benefits under the plan beyond the County's matching contribution. These employees contribute 8% of compensation that is matched by the County. Required contribution rates may be amended by the Board of County Commissioners. The employee contributions to this plan for year ending December 31, 2020 were \$32,175 and the County recognized expense of \$32,175. The employees covered under this plan are fully vested, and there was no liability to the plan at December 31, 2020.

Employees may also elect to contribute to a 457 Deferred Compensation Plan administered through ICMA-RC. Contributions may be made by the employee to supplement retirement income and the contributions may be made pre-tax or after-tax. The value of the account is based solely on the contributions made and the investment performance over time. The County recognizes no expense for this plan. Employees made pre-tax contributions of \$1,790,827 and after-tax contributions of \$348,202 for the year ended December 31, 2020. There is no liability to the County for this plan.

(12) Unearned Revenue

Under both the accrual and modified accrual basis of accounting, revenue may be recognized only when earned. Therefore, the government-wide statement of net position as well as the governmental funds defer recognition in connection with resources that have been received as of year-end, but not yet earned. In addition, the County has recorded the following construction advances as unearned revenue:

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Notes to Basic Financial Statements

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| <u>Amount</u> | <u>Project</u> |
|---------------------|--|
| \$ 132,074 | Lincoln Creek Village road maintenance |
| 60,000 | Traffic signal at Chambers and Pradera |
| 460,000 | Lincoln Creek traffic signals |
| 206,350 | Crowfoot Valley Road - Canyons South |
| 267,070 | Chambers Road extension |
| 150,816 | US highway 85 improvements |
| <u>\$ 1,276,310</u> | |

In addition to the construction advances, the County records unearned revenue related to future period contractual obligations of \$27,560.

(13) Deferred Inflows of Resources

The County considers revenues available if they are collected within 60 days of year-end. Along with unavailable property tax revenue of \$161,377,464, the County reports \$363,436 in governmental fund receivables as unavailable to finance expenditures of the current fiscal period as of December 31, 2020. These amounts will be recognized as an inflow of resources in the period the revenue becomes available.

(14) Inter-fund Transactions

Transactions between funds of the County can result in receivables and payables at year end when there is a reasonable expectation of repayment. In 2012, available funds in the Capital Replacement Fund were used to extinguish the outstanding Series 2002 and Series 2004 Parks Sales and Use Tax Revenue Bonds with outstanding principal amounts of \$3,045,000 and \$3,295,000 respectively. The resulting \$6,340,000 loan from the Capital Replacement Fund to the Parks Sales and Use Tax Fund will be paid back over a 10-year period with the last payment being made in 2022.

The Rocky Mountain High Intensity Drug Trafficking Area (RMHIDTA) Fund tracks expenditures for a reimbursable federal grant. At the end of each year, the outstanding receivable amount from the federal agency is set up as a receivable in the General Fund and a payable in the RMHIDTA Fund which will be reversed in the following year.

The Transportation Infrastructure Fund was established in 2020 due to voter approval of ballot question 1A on November 5, 2019. This fund's revenue is generated through the collection of sales and use taxes which are collected by the State and transferred to the County two months in arrears, leaving sales taxes receivable of \$2.4 million in the Transportation Infrastructure Fund at December 31, 2020. For cashflow purposes the General Fund made a short-term loan to the Transportation Infrastructure Fund for the amount of the sales tax receivable. The receivable in the General Fund and payable in the Transportation Infrastructure Fund will be reversed in the following year.

| <u>Receivable Fund</u> | <u>Payable Fund</u> | <u>Amount</u> | <u>Due within one year</u> |
|------------------------|-------------------------------|---------------|--------------------------------|
| Capital Replacement | Park Sales & Use Tax | \$ 1,375,000 | \$ 665,000 |
| General Fund | RMHIDTA | 146,803 | 146,803 |
| General Fund | Transportation Infrastructure | 2,430,809 | 2,430,809 |

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

The following transfers occurred between funds for 2020:

| | | Transfers out: | | | | | |
|----------------------|----|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | General | Road and | Road | Justice Center | Nonmajor | |
| | | Fund | Bridge | Sales and Use | Sales and Use | Governmental | Total |
| | | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Transfers in: | | | | | | | |
| General Fund | \$ | - | 107,000 | 500,000 | 22,302,309 | 1,019,229 | 23,928,538 |
| Human Services | | 2,172,752 | - | - | - | - | 2,172,752 |
| Law Enforcement | | 1,702,812 | | | | | 1,702,812 |
| Nonmajor Gvnmt | | 1,300,000 | - | - | - | 3,947,284 | 5,247,284 |
| Transfers out: | \$ | <u>5,175,564</u> | <u>107,000</u> | <u>500,000</u> | <u>22,302,309</u> | <u>4,966,513</u> | <u>33,051,386</u> |

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; to move receipts restricted to debt service from the funds collecting the receipts to the funds making the debt service payments as payments become due; and use unrestricted revenues collected in funds to subsidize various programs accounted for in other funds in accordance with budgetary authorizations. The General Fund transfer to the Human Services Fund uses General Fund mill levy to subsidize Human Services for indirect costs charged to the Human Services fund that are not reimbursed by the State of Colorado through the Cost Allocation Plan. The transfer from General Fund to the Law Enforcement Authority fund was initiated in 2020 to subsidize 8 additional deputies. The Road Sales and Use Tax Fund transfer to the General Fund subsidizes the engineering services performed on Road Sales and Use Tax construction projects. The Justice Center Sales and Use Tax Fund transfers sales tax revenue to the General Fund to provide operational and maintenance assistance related to Justice Center facilities as stated in the sales tax ballot language. Other major fund transfers include amounts transferred for scheduled capital replacements/expenditures.

(15) Commitments and Contingencies

(a) *Grants*

Under the terms of federal and state grants, certain costs may be questioned as not being appropriate expenditures based upon audits performed by federal and state entities, which could lead to reimbursement to the grantor agencies. County management believes disallowances, if any, will be immaterial.

(b) *Litigation*

As of December 31, 2020, there were several pending claims and lawsuits involving the County. The outcome of these matters is currently unknown; however, the County's legal counsel has reviewed all such litigation and claims and, is of the opinion, that any outstanding claims not covered by insurance would not materially affect the County's financial position.

DOUGLAS COUNTY, COLORADO
Notes to Basic Financial Statements
December 31, 2020

(c) *Encumbrances and Construction Commitments*

As of, December 31, 2020 the County has encumbered amounts that they intend to honor in the subsequent year for the following governmental funds:

| | | |
|----------------------------------|----|-------------------------|
| General Fund | \$ | 3,139,817 |
| Road and Bridge Fund | | 1,682,032 |
| Human Services Fund | | 44,503 |
| Law Enforcement Authority | | 177,186 |
| Justice Center Sales and Use Tax | | 156,052 |
| Nonmajor Funds | | 1,969,156 |
| | \$ | <u><u>7,168,746</u></u> |

The following construction commitments are included in the encumbrances listed above:

\$1,245,930 related to ongoing construction of a section of the East-West Regional trail.

Encumbrances over \$100,000 when originally issued have been approved by the Board of County Commissioners and are a part of committed fund balance. All other encumbrances are included in assigned fund balance.

In addition to the encumbered amounts listed above, the County has re-appropriated certain ongoing construction commitments directly into the 2021 budget. These include \$1.7 million for the expansion of Hilltop Road and \$13.1 million for an extension to Waterton Road.

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

(16) Related Party Transactions

Douglas County elected officials are on the boards of various organizations in the region, including the 18th Judicial District Attorney’s Seizure Board, Arapahoe County Public Airport Authority, Arapahoe/Douglas Workforce Investment Board, Castle Rock Economic Development Council, Centennial Airport Community Noise Roundtable, Chatfield Basin Watershed Authority, Cherry Creek Basin Water Quality Control Authority, Colorado Coroners Standards and Training Board, Colorado Extension Advisory Board for Colorado State University, Colorado Counties, Inc., Colorado Works Allocation Committee, Community Services Block Grant Tripartite Board, Denver Regional Council of Governments (DRCOG), Denver South Economic Development Partnership, Denver South I-25 Urban Corridor Transportation Management Authority, Developmental Pathways, Douglas County Community Foundation, Douglas County Emergency Telephone (9-1-1) Authority, Douglas County Housing Partnership, Douglas County Mental Health Initiative, Douglas County Sheriff’s Office Forfeiture Board, Douglas County Youth Initiative Advisory Committee, E-470 Public Highway Authority, Highlands Ranch Law Enforcement Training Foundation, Highline Canal Conservancy, Metro Area County Commissioners, Metro Denver Economic Development Corporation, Mile High Flood District (FKA – Urban Drainage and Flood Control District), Northwest Douglas County Economic Corporation, National Association of Counties (NACo), Partnership of Douglas County Governments, Southern Shooting Partnership, State Emergency Medical & Trauma Services Advisory Council, and Unified Metropolitan Forensic Crime Lab.

The County made payments of the following amounts to, or on behalf, of these organizations in 2020:

Related-Party Transactions

| | |
|---|----------------------|
| Arapahoe Douglas Works | 145,857 |
| Castle Rock Economic Development Council | 25,000 |
| Chatfield Watershed Authority | 62,925 |
| Cherry Creek Water Basin | 28,346 |
| Colorado Coroners Association | 4,595 |
| Colorado Counties, Inc. | 55,531 |
| Colorado Extension Advisory Board for Colorado State University | 451,288 |
| DRCOG | 151,800 |
| Denver South Economic Development Partnership | 70,000 |
| Denver South I-25 Urban Corridor Transportation Mgmt Authority | 68,681 |
| Developmental Pathways, Inc. | 6,720,866 |
| Douglas County Community Foundation | 12,371 |
| Douglas County Housing Partnership | 99,002 |
| Highlands Ranch Law Enforcement Training Authority | 310,341 |
| Metro Denver Economic Development Corporation | 12,500 |
| Mile High Flood District (UDFCD) | 2,490,000 |
| NACo | 2,505 |
| Northwest Douglas County Economic Development | 175,000 |
| Unified Metropolitan Forensic Crime Lab | 206,885 |
| Total | <u>\$ 11,093,493</u> |

DOUGLAS COUNTY, COLORADO

Notes to Basic Financial Statements

December 31, 2020

(17) Tax, Spending and Debt Limitations

In November 1992, Colorado voters passed an amendment (Amendment One or TABOR amendment) to the State Constitution (Article X, Section 20) that limits the revenue-raising and spending abilities of state and local governments. The limits on property taxes, revenue, and fiscal year spending include allowable annual increases tied to inflation and local growth in construction valuation. Fiscal year spending as defined by the amendment excludes spending from certain revenue and financing sources such as federal funds, gifts, property sales, fund transfers, damage awards, and fund reserves (balances). The amendment requires voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue earned in excess of the spending limit must be refunded, or the entire electorate must approve retention under specified voting requirements. The amendment also requires that reserves equal to 3% of fiscal year spending be established for declared emergencies.

In November 1997, Douglas County voters passed a ballot measure allowing the County and the Law Enforcement Authority, with no increase in any tax rate or mill levy, to retain and spend all revenues and other funds received from any source. This applied to all subsequent years without further voter approval.

Based on spending for fiscal year 2020, \$7,897,000 of the General Fund balance, \$668,650 of the Law Enforcement Authority Fund balance and \$925 of the Woodmoor Mountain General Improvement District fund balance have been reserved to meet the emergency reserve required under the TABOR amendment. The combined amount of restricted net position in the government wide statements for this reserve requirement is \$8,566,575.

(18) Tax Abatements

Section 30-11-123 of the Colorado Revised Statutes authorizes counties to negotiate incentive payments for the County's portion of any Business Personal Property Taxes (BPPT) for any business wanting to establish a new business facility or expand an existing facility in the County. The abatements are issued each year the agreement is in effect. Douglas County Government negotiates business personal property tax abatement agreements on an individual basis as an incentive to attract new businesses, stimulate economic development and to create or retain jobs. There are no provisions for recapturing the abated taxes. The County has fully negotiated and completed tax abatement agreements with various entities as of December 31, 2020 for an aggregate Business Personal Property Tax abatement of \$962,703.

(19) Excess of Expenditures over Appropriation

The expenditures of the Transportation Infrastructure Sales and Use Tax Fund exceeded appropriations by \$635 due to sales and use tax vendor fees not being budgeted for in 2020.

The expenditures of the Medical, Dental and Vision Self-insurance Fund exceeded appropriations by \$136,788 due to a larger than expected increase in incurred but not received claims as of December 31, 2020.

(20) Subsequent Events

As a result of the continuation of the COVID-19 coronavirus pandemic, economic uncertainties continue which may affect the financial position, results of operations and cash flows of the County. The County will be receiving approximately \$68 million of American Rescue Plan funds in 2021. At the current time, while we expect economic conditions to improve in 2021, we are still unable to predict with any certainty the ultimate financial effect or the exact duration of this health crisis.

REQUIRED SUPPLEMENTARY INFORMATION

(Other than Management's Discussion and Analysis)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

General Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|---------------|-------------|-------------|-------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 92,741,241 | 92,741,241 | 93,148,423 | 407,182 |
| Penalty and interest | — | — | 104,853 | 104,853 |
| Total taxes | 92,741,241 | 92,741,241 | 93,253,276 | 512,035 |
| Licenses and permits: | | | | |
| Business licenses and permits | 2,596,600 | 2,596,600 | 2,354,407 | (242,193) |
| Nonbusiness licenses and permits | 5,471,200 | 5,571,200 | 5,259,025 | (312,175) |
| Total licenses and permits | 8,067,800 | 8,167,800 | 7,613,432 | (554,368) |
| Intergovernmental: | | | | |
| Federal grants and cost reimbursement | 32,000 | 31,426,307 | 30,906,134 | (520,173) |
| State grants and cost reimbursement | — | 1,732,577 | 729,123 | (1,003,454) |
| State shared revenues | 273,300 | 273,300 | 311,690 | 38,390 |
| Other governmental units | 183,750 | 183,750 | 448,419 | 264,669 |
| Total intergovernmental | 489,050 | 33,615,934 | 32,395,366 | (1,220,568) |
| Charges for services: | | | | |
| General government: | | | | |
| Clerk and recorder's fees | 7,681,000 | 7,681,000 | 9,917,331 | 2,236,331 |
| Treasurer's fees | 6,810,000 | 6,810,000 | 7,208,199 | 398,199 |
| Assessor's fees | 45,000 | 45,000 | 45,247 | 247 |
| Public trustee's fees | — | 170,306 | 178,614 | 8,308 |
| Building, zoning, development fees | 2,375,000 | 2,375,000 | 2,444,603 | 69,603 |
| Other fees and charges | 77,600 | 77,600 | 88,117 | 10,517 |
| Public safety: | | | | |
| Sheriff's fees | 239,200 | 239,200 | 157,750 | (81,450) |
| Other fees and charges | 2,763,500 | 2,883,500 | 2,765,589 | (117,911) |
| Sanitation waste collection charges | 6,000 | 6,000 | 9,698 | 3,698 |
| Culture and recreation participation fees | 1,205,000 | 1,205,000 | 625,585 | (579,415) |
| Total charges for services | 21,202,300 | 21,492,606 | 23,440,733 | 1,948,127 |
| Fines and forfeitures | 153,900 | 153,900 | 131,053 | (22,847) |
| Interest on investments | 1,500,000 | 1,500,000 | 6,199,780 | 4,699,780 |
| Contributions and private grants | 390,000 | 395,234 | 526,136 | 130,902 |
| Miscellaneous: | | | | |
| Refunds and reimbursements | 3,990,000 | 4,378,358 | 2,054,405 | (2,323,953) |
| Other | 234,000 | 114,000 | 326,147 | 212,147 |
| Total miscellaneous | 4,224,000 | 4,492,358 | 2,380,552 | (2,111,806) |
| Total revenues | 128,768,291 | 162,559,073 | 165,940,328 | 3,381,255 |
| Expenditures: | | | | |
| General government current operating: | | | | |
| Commissioners: | | | | |
| Office of the board | 705,064 | 902,464 | 735,402 | 167,062 |
| County attorney | 2,491,772 | 2,543,772 | 1,776,378 | 767,394 |
| Board of equalization | 37,100 | 18,900 | 16,530 | 2,370 |
| County administration | 1,009,830 | 1,009,830 | 998,462 | 11,368 |
| Risk management | 150,688 | 150,688 | 120,108 | 30,580 |
| Public affairs | 1,068,475 | 1,099,983 | 910,850 | 189,133 |
| Central services | 291,812 | 316,812 | 308,302 | 8,510 |
| Total commissioners | 5,754,741 | 6,042,449 | 4,866,032 | 1,176,417 |

(Continued)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

General Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--|-------------------|--------------------|-------------------|-------------------|
| | Original | Final | | |
| Clerk and recorder: | | | | |
| Clerk administration | \$ 891,951 | 891,951 | 889,774 | 2,177 |
| Recording | 1,032,055 | 1,032,055 | 829,229 | 202,826 |
| Motor vehicle | 3,987,668 | 4,082,668 | 4,052,827 | 29,841 |
| Elections and registration | 4,069,794 | 3,850,643 | 2,964,374 | 886,269 |
| Drivers license | 206,473 | 206,473 | 143,061 | 63,412 |
| Total clerk and recorder | <u>10,187,941</u> | <u>10,063,790</u> | <u>8,879,265</u> | <u>1,184,525</u> |
| Treasurer: | | | | |
| Treasurer | 1,142,190 | 1,178,438 | 984,781 | 193,657 |
| Public trustee | — | 170,306 | 97,255 | 73,051 |
| Total treasurer | <u>1,142,190</u> | <u>1,348,744</u> | <u>1,082,036</u> | <u>266,708</u> |
| Assessor | 4,730,781 | 4,747,881 | 4,275,322 | 472,559 |
| Community development: | | | | |
| Administration | 623,427 | 623,427 | 517,317 | 106,110 |
| Planning | 3,738,641 | 5,285,621 | 4,180,120 | 1,105,501 |
| Planning commission | 9,895 | 9,895 | 384 | 9,511 |
| Community Services | 125,000 | 125,000 | 125,000 | — |
| Building | 3,988,486 | 4,088,486 | 3,961,294 | 127,192 |
| Senior services | — | 605,640 | 435,875 | 169,765 |
| Total community development | <u>8,485,449</u> | <u>10,738,069</u> | <u>9,219,990</u> | <u>1,518,079</u> |
| Finance | 1,305,259 | 1,356,544 | 1,354,898 | 1,646 |
| Budget | 843,895 | 792,610 | 636,853 | 155,757 |
| Human resources | 1,718,827 | 1,696,416 | 1,434,472 | 261,944 |
| Information technology: | | | | |
| IT administration | 3,149,417 | 4,321,815 | 3,425,736 | 896,079 |
| IT program management | 2,090,349 | 2,269,175 | 2,213,299 | 55,876 |
| IT networking | 3,596,716 | 4,004,166 | 3,871,564 | 132,602 |
| IT ADS | 3,983,867 | 3,743,867 | 3,479,397 | 264,470 |
| Phone / communications | 327,243 | — | — | — |
| Software maintenance | 4,484,603 | 4,586,152 | 4,198,667 | 387,485 |
| Total information technology | <u>17,632,195</u> | <u>18,925,175</u> | <u>17,188,663</u> | <u>1,736,512</u> |
| Facilities, Fleet and Emergency Support Services: | | | | |
| FFESS Administration | 3,603,224 | 3,550,844 | 3,066,427 | 484,417 |
| Facilities Maintenance | 6,618,486 | 6,716,083 | 5,993,829 | 722,254 |
| Emergency Services | 508,000 | 788,400 | 744,410 | 43,990 |
| Fleet | 2,809,002 | 2,740,774 | 1,599,128 | 1,141,646 |
| Total Facilities, Fleet and Emergency Support Svcs | <u>13,538,712</u> | <u>13,796,101</u> | <u>11,403,794</u> | <u>2,392,307</u> |
| County surveyor | 8,842 | 8,842 | 8,061 | 781 |
| General fund administration | 2,615,731 | 38,306,713 | 33,277,587 | 5,029,126 |
| Intergovernmental-regional boards | 189,300 | 200,525 | 198,724 | 1,801 |
| Total general government | <u>68,153,863</u> | <u>108,023,859</u> | <u>93,825,697</u> | <u>14,198,162</u> |

(Continued)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

General Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--|--------------|-------------|-------------|------------|
| | Original | Final | | |
| Judicial current operating: | | | | |
| District attorney | \$ 8,325,797 | 8,325,797 | 8,325,797 | — |
| Community justice services | 2,048,645 | 2,048,645 | 1,899,590 | 149,055 |
| Total judicial | 10,374,442 | 10,374,442 | 10,225,387 | 149,055 |
| Public safety current operating: | | | | |
| Sheriff: | | | | |
| Administration | 4,627,065 | 4,829,415 | 4,811,342 | 18,073 |
| Support services | 12,181,753 | 13,211,286 | 12,294,175 | 917,111 |
| Detentions | 23,592,918 | 25,021,137 | 23,552,829 | 1,468,308 |
| Patrol | 429,870 | 439,245 | 438,125 | 1,120 |
| Investigations | 6,712,347 | 7,156,701 | 6,968,548 | 188,153 |
| Total sheriff | 47,543,953 | 50,657,784 | 48,065,019 | 2,592,765 |
| Coroner | 1,279,554 | 1,360,054 | 1,340,623 | 19,431 |
| Community Safety | 1,136,800 | 1,136,800 | 931,566 | 205,234 |
| Total public safety | 49,960,307 | 53,154,638 | 50,337,208 | 2,817,430 |
| Highway and streets current operating: | | | | |
| Engineering | 6,073,003 | 6,105,482 | 5,662,766 | 442,716 |
| Total highway and streets | 6,073,003 | 6,105,482 | 5,662,766 | 442,716 |
| Sanitation current operating: | 87,735 | 87,735 | 106,793 | (19,058) |
| Health and human services current operating: | | | | |
| Tri-county health | 2,486,145 | 2,486,145 | 2,495,593 | (9,448) |
| Phillip Miller grant | 280,000 | 280,000 | 280,000 | — |
| Veterans services | 63,757 | 76,257 | 63,317 | 12,940 |
| Human Services Fund Administration | 7,200 | 7,200 | — | 7,200 |
| Total health and human services | 2,837,102 | 2,849,602 | 2,838,910 | 10,692 |
| Culture and recreation current operating: | | | | |
| Parks administration and maintenance | 3,312,397 | 3,272,242 | 3,377,495 | (105,253) |
| Fairgrounds | 2,165,681 | 2,172,281 | 1,751,953 | 420,328 |
| Historic preservation board | 306,102 | 306,102 | 119,852 | 186,250 |
| Total culture and recreation | 5,784,180 | 5,750,625 | 5,249,300 | 501,325 |
| Conservation of natural resources current operating: | | | | |
| Natural resources | 467,292 | 633,074 | 266,380 | 366,694 |
| Soil conservation district | 56,500 | 56,500 | 56,500 | — |
| Total conservation of natural resources | 523,792 | 689,574 | 322,880 | 366,694 |
| Economic development and assistance | 1,480,767 | 1,601,793 | 1,345,679 | 256,114 |
| Community services current operating: | | | | |
| CSU extension | 484,100 | 484,100 | 431,196 | 52,904 |
| Total community services | 484,100 | 484,100 | 431,196 | 52,904 |
| Total current operating | 145,759,291 | 189,121,850 | 170,345,816 | 18,776,034 |

(Continued)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

General Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--|------------------------------|----------------------------|-----------------------------|--------------------------|
| | Original | Final | | |
| Capital outlay | \$ 2,031,000 | 3,956,296 | 2,790,180 | 1,166,116 |
| Contingency | 1,264,548 | 922,102 | — | 922,102 |
| Total expenditures | <u>149,054,839</u> | <u>194,000,248</u> | <u>173,135,996</u> | <u>20,864,252</u> |
| Excess (deficiency) of revenues over expenditures | <u>(20,286,548)</u> | <u>(31,441,175)</u> | <u>(7,195,668)</u> | <u>24,245,507</u> |
| Other financing sources (uses): | | | | |
| Sale of capital assets | — | — | 5,203,633 | 5,203,633 |
| Transfers in | 22,034,487 | 23,441,507 | 23,928,538 | 487,031 |
| Transfers out | <u>(4,626,895)</u> | <u>(4,626,895)</u> | <u>(5,175,564)</u> | <u>(548,669)</u> |
| Total other financing sources | <u>17,407,592</u> | <u>18,814,612</u> | <u>23,956,607</u> | <u>5,141,995</u> |
| Net change in Fund Balance | \$ <u><u>(2,878,956)</u></u> | <u><u>(12,626,563)</u></u> | 16,760,939 | <u><u>29,387,502</u></u> |
| Fund balance, January 1 | | | <u>46,508,229</u> | |
| Fund balance, December 31 | | | \$ <u><u>63,269,168</u></u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Road and Bridge Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|---------------------|---------------------|--------------------|--------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 32,414,484 | 32,414,484 | 32,104,223 | (310,261) |
| Specific ownership | 12,762,000 | 12,762,000 | 12,007,553 | (754,447) |
| Penalty and interest | — | — | 36,050 | 36,050 |
| Total taxes | <u>45,176,484</u> | <u>45,176,484</u> | <u>44,147,826</u> | <u>(1,028,658)</u> |
| Licenses and permits | 811,650 | 811,650 | 1,296,409 | 484,759 |
| Intergovernmental: | | | | |
| Federal grants/reimbursements | 325,000 | 325,000 | 337,867 | 12,867 |
| Federal shared revenue | 68,000 | 68,000 | 53,245 | (14,755) |
| State grants/reimbursements | — | — | 45,900 | 45,900 |
| State shared revenue | 9,225,000 | 9,225,000 | 8,441,667 | (783,333) |
| Other government units reimbursements | — | 133,416 | 454,877 | 321,461 |
| Total intergovernmental | <u>9,618,000</u> | <u>9,751,416</u> | <u>9,333,556</u> | <u>(417,860)</u> |
| Charges for services | 7,000 | 7,000 | 10,000 | 3,000 |
| Interest on investments | — | — | 215 | 215 |
| Contributions and private grants | — | 1,000,000 | 1,000,000 | — |
| Miscellaneous: | | | | |
| Refunds and reimbursements | 25,000 | 25,000 | 99,831 | 74,831 |
| Other | — | — | 1,976 | 1,976 |
| Total miscellaneous | <u>25,000</u> | <u>25,000</u> | <u>101,807</u> | <u>76,807</u> |
| Total revenues | <u>55,638,134</u> | <u>56,771,550</u> | <u>55,889,813</u> | <u>(881,737)</u> |
| Expenditures: | | | | |
| Highways and streets current operating: | | | | |
| Highway administration | 2,075,268 | 2,138,774 | 2,005,930 | 132,844 |
| Maintenance of infrastructure | 12,320,013 | 11,443,144 | 11,021,245 | 421,899 |
| Snow and ice removal | 2,341,008 | 3,000,123 | 3,049,374 | (49,251) |
| Weed Control | 697,029 | 717,029 | 641,685 | 75,344 |
| Traffic services | 5,908,359 | 5,801,414 | 5,209,234 | 592,180 |
| Roads, bridges and traffic | 1,772,092 | 20,591,643 | 22,445,757 | (1,854,114) |
| Total highways and streets operating | <u>25,113,769</u> | <u>43,692,127</u> | <u>44,373,225</u> | <u>(681,098)</u> |
| Intergovernmental: | | | | |
| Tax shareback | 7,077,286 | 7,077,286 | 6,866,108 | 211,178 |
| Cities, towns, and counties | 2,217,260 | 2,217,260 | 2,672,108 | (454,848) |
| Total intergovernmental | <u>9,294,546</u> | <u>9,294,546</u> | <u>9,538,216</u> | <u>(243,670)</u> |
| Current operating | 34,408,315 | 52,986,673 | 53,911,441 | (924,768) |
| Capital outlay | 35,774,825 | 18,885,857 | 4,421,790 | 14,464,067 |
| Total highways and streets | <u>70,183,140</u> | <u>71,872,530</u> | <u>58,333,231</u> | <u>13,539,299</u> |
| Contingency | 1,000,000 | 873,151 | — | 873,151 |
| Total expenditures | <u>71,183,140</u> | <u>72,745,681</u> | <u>58,333,231</u> | <u>14,412,450</u> |
| Excess (deficiency) of revenues over expenditures | <u>(15,545,006)</u> | <u>(15,974,131)</u> | <u>(2,443,418)</u> | <u>13,530,713</u> |

(Continued)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Road and Bridge Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---------------------------------|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Other financing sources (uses): | | | | |
| Sale of capital assets | \$ 150,000 | 150,000 | — | (150,000) |
| Transfers out | (107,000) | (107,000) | (107,000) | — |
| Total other financing (uses) | 43,000 | 43,000 | (107,000) | (150,000) |
| Net change in Fund Balance | \$ (15,502,006) | (15,931,131) | (2,550,418) | 13,380,713 |
| Fund balance, January 1 | | | 28,490,232 | |
| Fund balance, December 31 | | | \$ 25,939,814 | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Human Services Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|--|---------------------|--------------------|---------------------|--------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 2,279,763 | 2,279,763 | 2,255,687 | (24,076) |
| Penalty and interest | - | - | 2,535 | 2,535 |
| Total taxes | <u>2,279,763</u> | <u>2,279,763</u> | <u>2,258,222</u> | <u>(21,541)</u> |
| Intergovernmental: | | | | |
| Federal grants/reimbursements | 18,704,063 | 21,498,648 | 22,874,408 | 1,375,760 |
| State grants/reimbursements | <u>12,005,917</u> | <u>12,049,703</u> | <u>9,137,888</u> | <u>(2,911,815)</u> |
| Total intergovernmental | <u>30,709,980</u> | <u>33,548,351</u> | <u>32,012,296</u> | <u>(1,536,055)</u> |
| Miscellaneous refunds and reimbursements | <u>610,000</u> | <u>610,000</u> | <u>698,215</u> | <u>88,215</u> |
| Total revenues | <u>33,599,743</u> | <u>36,438,114</u> | <u>34,968,733</u> | <u>(1,469,381)</u> |
| Expenditures: | | | | |
| Human Services-administration, current operating | 6,055,058 | 6,128,402 | 5,718,905 | 409,497 |
| Human Services-direct aid and programs: | | | | |
| Current operating: | | | | |
| Core services | 1,459,173 | 1,284,673 | 1,166,816 | 117,857 |
| Colorado Works/TANF block | 1,262,159 | 1,584,725 | 1,901,573 | (316,848) |
| Child welfare block | 10,415,017 | 10,614,795 | 10,474,357 | 140,438 |
| Child care block | 2,164,983 | 2,534,983 | 2,797,267 | (262,284) |
| Child Support Enforcements | 927,124 | 951,448 | 958,487 | (7,039) |
| Low Income Energy Assistance Program | 255,990 | 531,490 | 515,325 | 16,165 |
| Other non-block grant programs | <u>13,095,400</u> | <u>15,135,108</u> | <u>13,883,858</u> | <u>1,251,250</u> |
| Total direct aid and programs | <u>29,579,846</u> | <u>32,637,222</u> | <u>31,697,683</u> | <u>939,539</u> |
| Total current expenditures | 35,634,904 | 38,765,624 | 37,416,588 | 1,349,036 |
| Capital outlay | - | 2,455 | - | 2,455 |
| Total expenditures | <u>35,634,904</u> | <u>38,768,079</u> | <u>37,416,588</u> | <u>1,351,491</u> |
| Deficiency of revenues over expenditures | <u>(2,035,161)</u> | <u>(2,329,965)</u> | <u>(2,447,855)</u> | <u>(117,890)</u> |
| Other financing sources (uses): | | | | |
| Transfer In | <u>1,624,083</u> | <u>1,624,083</u> | <u>2,172,752</u> | <u>548,669</u> |
| Total other financing sources | <u>1,624,083</u> | <u>1,624,083</u> | <u>2,172,752</u> | <u>548,669</u> |
| Net change in Fund Balance | <u>\$ (411,078)</u> | <u>(705,882)</u> | <u>(275,103)</u> | <u>430,779</u> |
| Fund balance, January 1 | | | 4,211,838 | |
| Fund balance, December 31 | | | <u>\$ 3,936,735</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Law Enforcement Authority Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|---------------------|--------------------|----------------------|------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 18,374,409 | 18,374,409 | 18,367,634 | (6,775) |
| Specific ownership | 1,711,500 | 1,711,500 | 1,590,741 | (120,759) |
| Penalty and interest | — | — | 21,796 | 21,796 |
| Total taxes | <u>20,085,909</u> | <u>20,085,909</u> | <u>19,980,171</u> | <u>(105,738)</u> |
| Intergovernmental: | | | | |
| State grants | — | 1,875 | 885 | (990) |
| Other government units | — | — | 66,967 | 66,967 |
| Total intergovernmental | <u>—</u> | <u>1,875</u> | <u>67,852</u> | <u>65,977</u> |
| Charges for services | 1,326,400 | 1,326,400 | 1,522,339 | 195,939 |
| Fines and forfeits | 715,000 | 715,000 | 328,386 | (386,614) |
| Interest on investments | 250,000 | 250,000 | 293,392 | 43,392 |
| Contributions and Private Grants | — | — | 1,018 | 1,018 |
| Miscellaneous refunds and contributions | 192,000 | 192,242 | 99,006 | (93,236) |
| Total revenues | <u>22,569,309</u> | <u>22,571,426</u> | <u>22,292,164</u> | <u>(279,262)</u> |
| Expenditures: | | | | |
| Public safety current operating: | | | | |
| LEA administration | 1,287,091 | 1,367,510 | 1,064,234 | 303,276 |
| LEA Support Services | 1,889,637 | 1,830,614 | 1,771,875 | 58,739 |
| LEA Patrol | 19,356,589 | 19,601,033 | 17,872,447 | 1,728,586 |
| LEA Investigations | 885,297 | 885,297 | 825,751 | 59,546 |
| Total public safety | <u>23,418,614</u> | <u>23,684,454</u> | <u>21,534,307</u> | <u>2,150,147</u> |
| Capital outlay | 1,304,750 | 2,266,204 | 2,266,046 | 158 |
| Contingency | 250,000 | 128,300 | — | 128,300 |
| Total expenditures | <u>24,973,364</u> | <u>26,078,958</u> | <u>23,800,353</u> | <u>2,278,605</u> |
| Excess (deficiency) of revenues over expenditures | (2,404,055) | (3,507,532) | (1,508,189) | 1,999,343 |
| Other financing sources: | | | | |
| Sale of capital assets | 55,000 | 55,000 | 3,000 | (52,000) |
| Transfers In | 1,702,812 | 1,702,812 | 1,702,812 | — |
| Total other financing sources | <u>1,757,812</u> | <u>1,757,812</u> | <u>1,705,812</u> | <u>(52,000)</u> |
| Net change in Fund Balance | <u>\$ (646,243)</u> | <u>(1,749,720)</u> | <u>197,623</u> | <u>1,947,343</u> |
| Fund balance, January 1 | | | <u>11,874,500</u> | |
| Fund balance, December 31 | | | <u>\$ 12,072,123</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Road Sales and Use Tax Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|------------------------|---------------------|----------------------|-------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Sales and use taxes | \$ 29,920,000 | 30,420,000 | 32,136,641 | 1,716,641 |
| Intergovernmental: | | | | |
| Federal grants | — | 566,000 | — | (566,000) |
| State grants/reimbursements | — | 527,897 | 527,897 | — |
| Other government units reimbursements | — | — | 1,159,127 | 1,159,127 |
| Total intergovernmental | <u>—</u> | <u>1,093,897</u> | <u>1,687,024</u> | <u>593,127</u> |
| Interest on investments | 550,000 | 550,000 | 1,101,925 | 551,925 |
| Contributions and Private Grants | — | 1,144,016 | 2,461,564 | 1,317,548 |
| Total revenues | <u>30,470,000</u> | <u>33,207,913</u> | <u>37,387,154</u> | <u>4,179,241</u> |
| Expenditures: | | | | |
| Highways and streets: | | | | |
| Fund administration | 10,000 | 10,000 | 9,228 | 772 |
| Bridges, roads and traffic | 946,258 | 1,540,206 | 1,932,204 | (391,998) |
| Other governmental support | 30,187,540 | 18,032,870 | 1,795,405 | 16,237,465 |
| Intergovernmental - shareback | 10,349,300 | 10,849,300 | 9,622,887 | 1,226,413 |
| Total highway and streets | <u>41,493,098</u> | <u>30,432,376</u> | <u>13,359,724</u> | <u>17,072,652</u> |
| Capital outlay | 37,226,836 | 51,348,669 | 15,543,694 | 35,804,975 |
| Total expenditures | <u>78,719,934</u> | <u>81,781,045</u> | <u>28,903,418</u> | <u>52,877,627</u> |
| Excess (deficiency) of revenues over expenses | <u>(48,249,934)</u> | <u>(48,573,132)</u> | <u>8,483,736</u> | <u>57,056,868</u> |
| Other financing uses: | | | | |
| Transfers out | (500,000) | (500,000) | (500,000) | — |
| Total other financing uses | <u>(500,000)</u> | <u>(500,000)</u> | <u>(500,000)</u> | <u>—</u> |
| Net change in Fund Balance | <u>\$ (48,749,934)</u> | <u>(49,073,132)</u> | 7,983,736 | <u>57,056,868</u> |
| Fund balance, January 1 | | | <u>56,447,350</u> | |
| Fund balance, December 31 | | | <u>\$ 64,431,086</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Justice Center Sales and Use Tax Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|--------------------------------------|-----------------------|---------------------|----------------------|------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Sales and use tax | \$ 18,700,000 | 19,500,000 | 20,077,582 | 577,582 |
| Charges for services | — | — | 57,900 | 57,900 |
| Interest on investments | 400,000 | 400,000 | 720,294 | 320,294 |
| Total revenues | <u>19,100,000</u> | <u>19,900,000</u> | <u>20,855,776</u> | <u>955,776</u> |
| Expenditures: | | | | |
| Public Safety: | | | | |
| Fund administration | 1,488,152 | 1,673,678 | 1,742,701 | (69,023) |
| Capital outlay | 3,888,700 | 5,510,815 | 2,090,344 | 3,420,471 |
| Contingency | 250,000 | 250,000 | — | 250,000 |
| Total expenditures | <u>5,626,852</u> | <u>7,434,493</u> | <u>3,833,045</u> | <u>3,601,448</u> |
| Excess of revenues over expenditures | <u>13,473,148</u> | <u>12,465,507</u> | <u>17,022,731</u> | <u>4,557,224</u> |
| Other financing uses: | | | | |
| Transfers out | <u>(20,407,587)</u> | <u>(21,814,607)</u> | <u>(22,302,309)</u> | <u>(487,702)</u> |
| Total other financing uses | <u>(20,407,587)</u> | <u>(21,814,607)</u> | <u>(22,302,309)</u> | <u>(487,702)</u> |
| Net change in Fund Balance | <u>\$ (6,934,439)</u> | <u>(9,349,100)</u> | <u>(5,279,578)</u> | <u>4,069,522</u> |
| Fund balance, January 1 | | | <u>40,752,115</u> | |
| Fund balance, December 31 | | | <u>\$ 35,472,537</u> | |

DOUGLAS COUNTY, COLORADO

Notes to the Required Supplementary Information

December 31, 2020

BUDGETARY INFORMATION

Annual budgets for all funds are adopted on a basis consistent with the following procedures, which are statutorily defined in the local government budget law: Colorado Revised Statutes (CRS); Title 29; Article 1, Budget and Services; part 1, Local Government Budget law of Colorado.

Budgets are required, and adopted, for all County governmental and proprietary funds except the Sheriff's Forfeiture Fund, the Douglas County Deputy Sheriff's Association Fund (DCDSA) and the Fallen Officer's Fund (special revenue funds). The Sheriff's Forfeiture Fund is exempt by State statute from the budget and appropriation process. The DCDSA Fund and the Fallen Officer's Fund are blended component units whose budget approval is not under the control of the Board of County Commissioners. Each County department (spending authority) annually submits to the Budget Department its projected revenue and estimated expenditures for the subsequent fiscal year. These estimates and requests are reviewed against the County's available financing resources to develop a countywide proposed budget.

On or before October 15, the County Manager submits the proposed budget for the fiscal year commencing the following January 1 to the Board of County Commissioners. The proposed budget must be balanced, meaning that available revenues or other financing sources combined with available unrestricted beginning fund balances must be equal to or greater than the proposed expenditures.

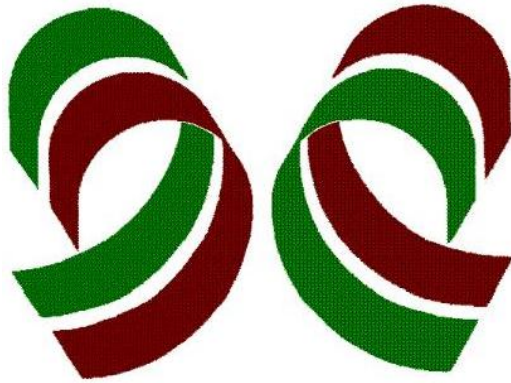
Subsequent to published notice of the proposed budget's availability for inspection, any elector has the right to file or register their protest prior to the time of the adoption of the budget.

No later than December 15, the Board of County Commissioners passes and approves formal resolutions to adopt the budgets, certify and levy taxes, and appropriate funds for the County, the Douglas County Law Enforcement Authority, the Woodmoor Mountain General Improvement District and the Lincoln Station Local Improvement District.

Budgets for all funds are adopted on the basis consistent with US GAAP. All appropriations lapse at year-end unless formally encumbered by a purchase order or other formal commitment open and available at year-end.

Legal Compliance: In accordance with Colorado law, budgets are adopted and appropriations are authorized by fund. The County Manager must approve any request to reallocate appropriations within a fund that is legally a part of the County organization; however, a formal resolution amending the budget is not required.

Any increases or decreases to the adopted and appropriated budget at the fund level require that an amended or supplemental budget appropriation be approved by the Board of County Commissioners through formal resolution at a public meeting, with prior published notice of the proposed changes. The exception is that the Board of County Commissioners may increase a fund's spending authority appropriation through a reallocation from the fund's contingency appropriation without formal resolution.



SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for specified purposes.

Sheriff's Forfeiture Fund

This fund is used to account for the proceeds from the seizure and/or forfeiture of contraband under the Colorado Contraband Forfeiture Act. These funds must be used for the specific purpose of law enforcement activities. While these proceeds are subject to the Local Government Audit Law, they are exempt from the budget and appropriation process.

Douglas County Deputy Sheriff's Association

This special support unit of the Sheriff's office is incorporated under the laws of the State of Colorado and is a blended component unit of the primary government. The intent is to provide service for the Douglas County Sheriff's Office through support programs and facilitation of extra duty employment. The authorization of expenditures is done through an appointed board of the Association.

Fallen Officer Fund

This is an IRS 501(c) (3), tax exempt charitable organization and is a blended component unit of the primary government. Donated funds provide assistance to Douglas County Sheriff's office members who are killed or seriously injured in the line of duty or who become deceased as a result of illness, accident, injury or natural causes not related to any performance of duty.

Developmental Disabilities Fund

This fund is used to account for revenues derived from a 1.000 mill property tax approved by the voters in November 2001 designated to be used in providing services for Douglas County citizens with developmental disabilities.

Safety and Mental Health Fund

This fund was created in May of 2019 to provide safety and mental health services for youth in schools. Beginning in 2020 this fund will account for revenues derived from a 0.5 mill property tax allocation. These ongoing funds will be used to train and employ school resource officers dedicated solely to school safety.

Infrastructure Fund

This fund was created to receive revenues derived from 0.5 mills of property tax reallocated from the General Fund to be used for infrastructure projects within Douglas County. After voters elected to allow 0.18% of the County's 1.0% sales and use tax to be diverted to the Transportation Infrastructure Sales and Use Tax fund beginning in 2020; the 0.5 mills of property tax allocated to this fund was returned to General Fund and the balance remaining in this fund will be spent on projects originally designated to be funded with these revenues.

Transportation Infrastructure Sales and Use Tax Fund

This fund accounts for revenues received from 0.18% of the County's 1.0% sales and use tax approved by voters through ballot measure 1A in 2019 and will be used to fund transportation infrastructure improvements.

Open Space, Trails and Parks Fund

The Open Space, Trails and Parks Fund accounts for revenues received from the 0.17% sales and use tax approved by the voters in 1994 for the acquisition, development, and maintenance of open space, trails, and parks. The three wholly incorporated municipalities of Castle Rock, Parker and Larkspur located within the County share these revenues.

Parks Sales and Use Tax Fund

The Parks Sales and Use Tax Fund shares a portion of the revenues received from the 0.17% open space, trails, and parks sales and use tax approved by the voters in 1994 for the acquisition, development, and maintenance of open space, trails, and parks.

Conservation Trust Fund

This fund is used to account for revenues received from the State lottery fund specifically designated to be used for the acquisition, development, and maintenance of parks, recreation facilities and trail systems located within the County.

Lincoln Station Local Improvement District (LID) Fund

This fund is used to account for the revenues derived from the collection of the LID sales taxes and will thereafter remit the LID sales taxes to the District to fund the Improvements.

Solid Waste Fund

This fund is used to account for the revenues derived from a service charge collected by the outside operators of solid waste disposal sites or transfer stations located within unincorporated Douglas County.

Woodmoor Mountain General Improvement District (GID) Fund

This fund is used to account for the revenues derived from a designated property tax levied by the Woodmoor Mountain General Improvement District (GID), a special taxing district, and designated for the improvement and maintenance of roads located within that District.

Rocky Mountain High Intensity Drug Trafficking Area

This fund is used to account for revenues and expenditures associated with the High Intensity Drug Trafficking Area (HIDTA) program, which provides assistance to law enforcement agencies operating in areas determined to be critical drug-trafficking regions of the United States. The program is funded 100% by federal funds.

Capital Projects Funds

Capital Projects funds account for the financial resources used to acquire or construct major public capital facilities and improvements.

Capital Expenditures Fund

This fund is used to account for the construction, improvement, and/or purchase of public facilities, including land, buildings, equipment, and furnishings.

Local Improvement District (LID) Capital Construction Fund

This fund is used to account for road and other public improvements located within various Local Improvement Districts (LID's). Funding for these improvements is provided from special assessments levied against the properties located within the LID with some assistance from general governmental revenues of the County.

Capital Replacement Fund

This fund is used to account for the accumulation of funds generated from inter-fund transfers to be used in the scheduled replacement of County vehicles and other capital equipment.

Debt Service Fund

This fund is used to account for the debt service activities related to the County's outstanding revenue bonds.

DOUGLAS COUNTY, COLORADO

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2020

| Assets | Sheriff's Forfeiture | Deputy Sheriff's Association | Fallen Officers | Developmental Disabilities |
|---|---------------------------------|---|----------------------------|---------------------------------------|
| Pooled cash and investments | \$ 300,430 | 257,342 | 450,146 | 677,366 |
| Property taxes receivable | — | — | — | 7,481,106 |
| Accounts receivable | — | 63,582 | 507 | — |
| Prepays | — | — | — | — |
| Interfund receivable | — | — | — | — |
| Total assets | <u>\$ 300,430</u> | <u>320,924</u> | <u>450,653</u> | <u>8,158,472</u> |
| Liabilities, Deferred Inflows of Resources and Fund Balances | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ — | 807 | 500 | 145,774 |
| Retainage payable | — | — | — | — |
| Accrued liabilities | — | 54,188 | — | 2,567 |
| Payable to other governments | — | 300 | — | — |
| Unearned revenues | — | — | — | — |
| Interfund payable | — | — | — | — |
| Total liabilities | <u>—</u> | <u>55,295</u> | <u>500</u> | <u>148,341</u> |
| Deferred inflows of resources: | | | | |
| Unavailable revenue - property taxes | — | — | — | 7,466,346 |
| Unavailable revenue | — | — | — | 5,336 |
| Total deferred inflows of resources | <u>—</u> | <u>—</u> | <u>—</u> | <u>7,471,682</u> |
| Fund balances: | | | | |
| Nonspendable | — | — | — | — |
| Restricted | 300,430 | — | — | 100,000 |
| Committed | — | — | — | — |
| Assigned | — | 265,629 | 450,153 | 438,449 |
| Unassigned | — | — | — | — |
| Total fund balances | <u>300,430</u> | <u>265,629</u> | <u>450,153</u> | <u>538,449</u> |
| Total liabilities, deferred inflows and fund balances | <u>\$ 300,430</u> | <u>320,924</u> | <u>450,653</u> | <u>8,158,472</u> |

| Safety & Mental Health | Infrastructure | Transportation Infrastructure | Open Space, Trails and Parks | Parks Sales and Use Tax | Conservation Trust | Lincoln Station L.I.D. |
|-----------------------------------|-----------------------|--------------------------------------|-------------------------------------|--------------------------------|---------------------------|-------------------------------|
| 3,521,749 | 33,578,152 | 1,995,555 | 21,057,251 | 6,417,296 | 2,253,569 | — |
| 3,079,685 | 2,321 | — | — | — | — | — |
| 85,077 | — | 2,430,809 | 2,308,524 | 2,821 | — | 4,040 |
| — | — | — | 100 | — | — | — |
| — | — | — | — | — | — | — |
| <u>6,686,511</u> | <u>33,580,473</u> | <u>4,426,364</u> | <u>23,365,875</u> | <u>6,420,117</u> | <u>2,253,569</u> | <u>4,040</u> |
| 109,412 | 115 | — | 11,972 | 36,356 | — | — |
| — | — | — | — | — | 56,519 | — |
| 186,290 | 1,204 | — | 62,796 | 68,594 | 394,551 | 4,040 |
| — | — | — | 8,113,136 | 366,138 | — | — |
| — | — | — | — | 5,760 | — | — |
| — | — | 2,430,809 | — | 1,375,000 | — | — |
| <u>295,702</u> | <u>1,319</u> | <u>2,430,809</u> | <u>8,187,904</u> | <u>1,851,848</u> | <u>451,070</u> | <u>4,040</u> |
| 3,076,729 | — | — | — | — | — | — |
| 18,536 | 2,316 | — | — | — | — | — |
| <u>3,095,265</u> | <u>2,316</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| — | — | — | 100 | — | — | — |
| — | — | 1,995,555 | 8,083,923 | — | 1,802,499 | — |
| — | 29,679,410 | — | 30,145 | 48,468 | — | — |
| 3,295,544 | 3,897,428 | — | 7,063,803 | 4,519,801 | — | — |
| — | — | — | — | — | — | — |
| <u>3,295,544</u> | <u>33,576,838</u> | <u>1,995,555</u> | <u>15,177,971</u> | <u>4,568,269</u> | <u>1,802,499</u> | <u>—</u> |
| <u>6,686,511</u> | <u>33,580,473</u> | <u>4,426,364</u> | <u>23,365,875</u> | <u>6,420,117</u> | <u>2,253,569</u> | <u>4,040</u> |

(Continued)

DOUGLAS COUNTY, COLORADO

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2020

| | Solid Waste Disposal | Woodmoor Mountain G.I.D. | Rocky Mountain HIDTA | Total Special Revenue Funds |
|---|---------------------------------|---|---------------------------------|--|
| Assets | | | | |
| Pooled cash and investments | \$ 162,222 | 35,050 | 12,665 | 70,718,793 |
| Property taxes receivable | — | 29,643 | — | 10,592,755 |
| Accounts receivable | 16,165 | — | 164,232 | 5,075,757 |
| Prepays | — | — | 599 | 699 |
| Interfund receivable | — | — | — | — |
| Total assets | <u>\$ 178,387</u> | <u>64,693</u> | <u>177,496</u> | <u>86,388,004</u> |
| Liabilities, Deferred Inflows and Fund Balance | | | | |
| Liabilities: | | | | |
| Accounts payable | \$ — | 28,000 | 520 | 333,456 |
| Retainage payable | — | — | — | 56,519 |
| Accrued liabilities | — | — | 30,173 | 804,403 |
| Payable to other governments | — | — | — | 8,479,574 |
| Unearned revenue | — | — | — | 5,760 |
| Interfund payable | — | — | 146,803 | 3,952,612 |
| Total liabilities | <u>—</u> | <u>28,000</u> | <u>177,496</u> | <u>13,632,324</u> |
| Deferred inflows: | | | | |
| Unavailable revenue - property taxes | — | 29,643 | — | 10,572,718 |
| Unavailable revenue | — | — | — | 26,188 |
| Total deferred inflow of resources | <u>—</u> | <u>29,643</u> | <u>—</u> | <u>10,598,906</u> |
| Fund balance: | | | | |
| Nonspendable | — | — | 599 | 699 |
| Restricted | — | 925 | — | 12,283,332 |
| Committed | — | — | — | 29,758,023 |
| Assigned | 178,387 | 6,125 | — | 20,115,319 |
| Unassigned | — | — | (599) | (599) |
| Total fund balance | <u>178,387</u> | <u>7,050</u> | <u>—</u> | <u>62,156,774</u> |
| Total liabilities, deferred inflows and fund balance | <u>\$ 178,387</u> | <u>64,693</u> | <u>177,496</u> | <u>86,388,004</u> |

(Continued)

| Capital Expenditures | L.I.D. Capital Construction | Capital Replacement | Total Capital Projects Funds | Debt Service | Total Nonmajor Governmental Funds |
|-----------------------------|------------------------------------|----------------------------|-------------------------------------|---------------------|--|
| 2,930,532 | 492,449 | 2,556,055 | 5,979,036 | 91,673 | 76,789,502 |
| 947 | 6,899 | — | 7,846 | — | 10,600,601 |
| — | — | — | — | — | 5,075,757 |
| — | — | — | — | — | 699 |
| — | — | 1,375,000 | 1,375,000 | — | 1,375,000 |
| <u>2,931,479</u> | <u>499,348</u> | <u>3,931,055</u> | <u>7,361,882</u> | <u>91,673</u> | <u>93,841,559</u> |
| 82,433 | — | — | 82,433 | — | 415,889 |
| — | — | — | — | — | 56,519 |
| 87,729 | — | — | 87,729 | — | 892,132 |
| — | — | — | — | — | 8,479,574 |
| — | — | — | — | — | 5,760 |
| — | — | — | — | — | 3,952,612 |
| <u>170,162</u> | <u>—</u> | <u>—</u> | <u>170,162</u> | <u>—</u> | <u>13,802,486</u> |
| — | 6,899 | — | 6,899 | — | 10,579,617 |
| 694 | — | — | 694 | — | 26,882 |
| <u>694</u> | <u>6,899</u> | <u>—</u> | <u>7,593</u> | <u>—</u> | <u>10,606,499</u> |
| — | — | — | — | — | 699 |
| — | — | — | — | — | 12,283,332 |
| — | — | — | — | — | 29,758,023 |
| 2,760,623 | 492,449 | 3,931,055 | 7,184,127 | 91,673 | 27,391,119 |
| — | — | — | — | — | (599) |
| <u>2,760,623</u> | <u>492,449</u> | <u>3,931,055</u> | <u>7,184,127</u> | <u>91,673</u> | <u>69,432,574</u> |
| <u>2,931,479</u> | <u>499,348</u> | <u>3,931,055</u> | <u>7,361,882</u> | <u>91,673</u> | <u>93,841,559</u> |

(Continued)

DOUGLAS COUNTY, COLORADO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

Year ended December 31, 2020

| | Sheriff's Forfeiture | Deputy Sheriff's Association | Fallen Officers | Developmental Disabilities |
|--|---------------------------------|---|----------------------------|---------------------------------------|
| Revenues: | | | | |
| Taxes | \$ — | — | — | 7,218,319 |
| Intergovernmental | — | — | — | — |
| Charges for services | — | 1,189,320 | — | — |
| Fines and forfeits | 14,128 | — | — | — |
| Interest on investments | 53 | 70 | — | — |
| Contributions and private grants | 18,090 | 1,000 | 56,604 | 100,000 |
| Rents, reimbursements, other | 10,284 | 31,453 | 56,101 | — |
| Total revenues | 42,555 | 1,221,843 | 112,705 | 7,318,319 |
| Expenditures: | | | | |
| Current operating: | | | | |
| General government | — | — | — | — |
| Public safety | 72,912 | 1,326,814 | 11,564 | — |
| Highways and streets | — | — | — | — |
| Sanitation | — | — | — | — |
| Culture and recreation | — | — | — | — |
| Developmental disabilities | — | — | — | 7,065,984 |
| Total current operating | 72,912 | 1,326,814 | 11,564 | 7,065,984 |
| Capital outlay | — | — | — | — |
| Debt service: | | | | |
| Principal | — | — | — | — |
| Interest and fiscal charges | — | — | — | — |
| Total debt service | — | — | — | — |
| Total expenditures | 72,912 | 1,326,814 | 11,564 | 7,065,984 |
| Excess (deficiency) of revenues over expenditures | (30,357) | (104,971) | 101,141 | 252,335 |
| Other financing sources (uses): | | | | |
| Proceeds on sale of capital assets | — | — | — | — |
| Transfers in | — | — | — | — |
| Transfers out | — | — | — | — |
| Total other financing sources (uses) | — | — | — | — |
| Net change to fund balances | (30,357) | (104,971) | 101,141 | 252,335 |
| Fund balances, January 1 | 330,787 | 370,600 | 349,012 | 286,114 |
| Fund balances, December 31 | \$ 300,430 | 265,629 | 450,153 | 538,449 |

| Safety & Mental Health | Infrastructure | Transportation Infrastructure | Open Space, Trails and Parks | Parks Sales and Use Tax | Conservation Trust | Lincoln Station L.I.D. |
|-----------------------------------|-----------------------|--------------------------------------|-------------------------------------|--------------------------------|---------------------------|-------------------------------|
| 2,940,738 | (1,507) | 14,469,288 | 11,554,298 | 2,103,767 | — | 25,295 |
| — | 1,265 | — | 7,893 | — | 1,297,618 | — |
| 1,653,194 | — | — | — | — | — | — |
| — | — | — | — | — | — | — |
| — | — | 26,902 | 405,198 | 158,652 | 44,413 | — |
| — | — | — | 1,050 | 4,000 | — | — |
| 6,704 | — | — | 69,020 | 62,513 | — | — |
| <u>4,600,636</u> | <u>(242)</u> | <u>14,496,190</u> | <u>12,037,459</u> | <u>2,328,932</u> | <u>1,342,031</u> | <u>25,295</u> |
| — | — | — | — | — | — | — |
| 12,080,950 | — | — | — | — | — | — |
| — | 708,366 | 12,500,635 | — | — | — | 25,295 |
| — | — | — | — | — | — | — |
| — | — | — | 4,258,749 | 1,348,683 | 7,269 | — |
| — | — | — | — | — | — | — |
| <u>12,080,950</u> | <u>708,366</u> | <u>12,500,635</u> | <u>4,258,749</u> | <u>1,348,683</u> | <u>7,269</u> | <u>25,295</u> |
| <u>129,981</u> | <u>54,978</u> | <u>—</u> | <u>1,786,598</u> | <u>2,686,746</u> | <u>3,451,091</u> | <u>—</u> |
| — | — | — | — | — | — | — |
| — | — | — | — | — | — | — |
| — | — | — | — | — | — | — |
| <u>12,210,931</u> | <u>763,344</u> | <u>12,500,635</u> | <u>6,045,347</u> | <u>4,035,429</u> | <u>3,458,360</u> | <u>25,295</u> |
| <u>(7,610,295)</u> | <u>(763,586)</u> | <u>1,995,555</u> | <u>5,992,112</u> | <u>(1,706,497)</u> | <u>(2,116,329)</u> | <u>—</u> |
| — | — | — | 1,150,000 | — | — | — |
| — | — | — | — | — | 917,000 | — |
| — | — | — | (2,986,220) | (961,064) | — | — |
| — | — | — | (1,836,220) | (961,064) | 917,000 | — |
| <u>(7,610,295)</u> | <u>(763,586)</u> | <u>1,995,555</u> | <u>4,155,892</u> | <u>(2,667,561)</u> | <u>(1,199,329)</u> | <u>—</u> |
| <u>10,905,839</u> | <u>34,340,424</u> | <u>—</u> | <u>11,022,079</u> | <u>7,235,830</u> | <u>3,001,828</u> | <u>—</u> |
| <u>3,295,544</u> | <u>33,576,838</u> | <u>1,995,555</u> | <u>15,177,971</u> | <u>4,568,269</u> | <u>1,802,499</u> | <u>—</u> |

(Continued)

DOUGLAS COUNTY, COLORADO

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

Nonmajor Governmental Funds

Year ended December 31, 2020

| | Solid Waste Disposal | Woodmoor Mountain G.I.D. | Rocky Mountain HIDTA | Total Special Revenue Funds |
|---|---------------------------------|---|-------------------------------------|--|
| Revenues: | | | | |
| Taxes | \$ — | 30,633 | — | 38,340,831 |
| Intergovernmental | — | — | 2,397,184 | 3,703,960 |
| Charges for services | 74,629 | — | — | 2,917,143 |
| Fines and forfeits | — | — | — | 14,128 |
| Interest on investments | — | 127 | — | 635,415 |
| Contributions and private grants | — | — | — | 180,744 |
| Donations, rents, reimbursements, other | — | — | — | 236,075 |
| Total revenues | 74,629 | 30,760 | 2,397,184 | 46,028,296 |
| Expenditures: | | | | |
| Current operating: | | | | |
| General government | — | — | — | — |
| Public safety | — | — | 2,057,955 | 15,550,195 |
| Highways and streets | — | 28,423 | — | 13,262,719 |
| Sanitation | 268,599 | — | — | 268,599 |
| Culture and recreation | — | — | — | 5,614,701 |
| Developmental disabilities | — | — | — | 7,065,984 |
| Total current operating | 268,599 | 28,423 | 2,057,955 | 41,762,198 |
| Capital outlay | — | — | 315,000 | 8,424,394 |
| Debt service: | | | | |
| Principal | — | — | — | — |
| Interest and fiscal charges | — | — | — | — |
| Total debt service | — | — | — | — |
| Total expenditures | 268,599 | 28,423 | 2,372,955 | 50,186,592 |
| Excess (deficiency) of revenues over expenditures | (193,970) | 2,337 | 24,229 | (4,158,296) |
| Other financing sources (uses): | | | | |
| Proceeds on sale of capital assets | — | — | — | 1,150,000 |
| Transfers in | — | — | — | 917,000 |
| Transfers out | — | — | (24,229) | (3,971,513) |
| Total other financing sources (uses) | — | — | (24,229) | (1,904,513) |
| Net change to fund balances | (193,970) | 2,337 | — | (6,062,809) |
| Fund balances, January 1 | 372,357 | 4,713 | — | 68,219,583 |
| Fund balances, December 31 | \$ 178,387 | 7,050 | — | 62,156,774 |

(Continued)

| Capital Expenditures | L.I.D. Capital Construction | Capital Replacement | Total Capital Project Funds | Debt Service | Total Nonmajor Governmental Funds |
|-----------------------------|------------------------------------|----------------------------|------------------------------------|---------------------|--|
| (14) | — | — | (14) | — | 38,340,817 |
| — | — | — | — | — | 3,703,960 |
| — | — | — | — | — | 2,917,143 |
| — | — | — | — | — | 14,128 |
| — | — | — | — | — | 635,415 |
| — | — | — | — | — | 180,744 |
| — | 8,158 | — | 8,158 | — | 244,233 |
| (14) | 8,158 | — | 8,144 | — | 46,036,440 |
| 1,074,079 | — | — | 1,074,079 | — | 1,074,079 |
| — | — | — | — | — | 15,550,195 |
| — | 74,605 | — | 74,605 | — | 13,337,324 |
| — | — | — | — | — | 268,599 |
| — | — | — | — | — | 5,614,701 |
| — | — | — | — | — | 7,065,984 |
| 1,074,079 | 74,605 | — | 1,148,684 | — | 42,910,882 |
| 507,441 | — | — | 507,441 | — | 8,931,835 |
| — | — | — | — | 2,765,000 | 2,765,000 |
| — | — | — | — | 221,344 | 221,344 |
| — | — | — | — | 2,986,344 | 2,986,344 |
| 1,581,520 | 74,605 | — | 1,656,125 | 2,986,344 | 54,829,061 |
| (1,581,534) | (66,447) | — | (1,647,981) | (2,986,344) | (8,792,621) |
| — | — | — | — | — | 1,150,000 |
| 1,300,000 | — | 44,064 | 1,344,064 | 2,986,220 | 5,247,284 |
| — | — | (995,000) | (995,000) | — | (4,966,513) |
| 1,300,000 | — | (950,936) | 349,064 | 2,986,220 | 1,430,771 |
| (281,534) | (66,447) | (950,936) | (1,298,917) | (124) | (7,361,850) |
| 3,042,157 | 558,896 | 4,881,991 | 8,483,044 | 91,797 | 76,794,424 |
| 2,760,623 | 492,449 | 3,931,055 | 7,184,127 | 91,673 | 69,432,574 |

(Continued)

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Developmental Disabilities Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|--------------------|------------------|--------------------------|-----------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 7,214,441 | 7,214,441 | 7,210,020 | (4,421) |
| Penalty and interest | — | — | 8,299 | 8,299 |
| Total taxes | <u>7,214,441</u> | <u>7,214,441</u> | <u>7,218,319</u> | <u>3,878</u> |
| Contributions and Private Grants | — | 100,000 | 100,000 | — |
| Total revenues | <u>7,214,441</u> | <u>7,314,441</u> | <u>7,318,319</u> | <u>3,878</u> |
| Expenditures: | | | | |
| Current operating | | | | |
| Developmental disabilities | <u>7,225,935</u> | <u>7,325,935</u> | <u>7,065,984</u> | <u>259,951</u> |
| Total expenditures | <u>7,225,935</u> | <u>7,325,935</u> | <u>7,065,984</u> | <u>259,951</u> |
| Excess (deficiency) of revenues over expenditures | <u>(11,494)</u> | <u>(11,494)</u> | <u>252,335</u> | <u>263,829</u> |
| Net change in Fund Balance | <u>\$ (11,494)</u> | <u>(11,494)</u> | <u>252,335</u> | <u>263,829</u> |
| Fund balance, January 1 | | | <u>286,114</u> | |
| Fund balance, December 31 | | | <u>\$ <u>538,449</u></u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Safety and Mental Health Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------|--------------------|---------------------|------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 3,001,207 | 3,001,207 | 2,937,508 | (63,699) |
| Penalty and interest | — | — | 3,230 | 3,230 |
| Total taxes | <u>3,001,207</u> | <u>3,001,207</u> | <u>2,940,738</u> | <u>(60,469)</u> |
| Intergovernmental: | | | | |
| Other government units reimbursements | 1,775,219 | 1,844,682 | 1,653,194 | (191,488) |
| Total intergovernmental | <u>1,775,219</u> | <u>1,844,682</u> | <u>1,653,194</u> | <u>(191,488)</u> |
| Miscellaneous refunds and reimbursements | — | — | 6,704 | 6,704 |
| Total revenues | <u>4,776,426</u> | <u>4,845,889</u> | <u>4,600,636</u> | <u>(245,253)</u> |
| Expenditures: | | | | |
| Administration | 590,660 | 692,983 | 431,930 | 261,053 |
| School resource officers | 3,417,549 | 3,516,931 | 3,467,374 | |
| Safety and mental health | — | 8,500,000 | 8,181,646 | 318,354 |
| Total current expenditures | <u>4,008,209</u> | <u>12,709,914</u> | <u>12,080,950</u> | <u>628,964</u> |
| Capital outlay | 50,000 | 271,422 | 129,981 | 141,441 |
| Contingency | — | 1,750,769 | — | 1,750,769 |
| Total expenditures | <u>4,058,209</u> | <u>14,732,105</u> | <u>12,210,931</u> | <u>2,521,174</u> |
| Excess (deficiency) of revenues over expenditures | <u>718,217</u> | <u>(9,886,216)</u> | <u>(7,610,295)</u> | <u>2,275,921</u> |
| Net change in Fund Balance | \$ <u>718,217</u> | <u>(9,886,216)</u> | <u>(7,610,295)</u> | <u>2,275,921</u> |
| Fund balance, January 1 | | | <u>10,905,839</u> | |
| Fund balance, December 31 | | | \$ <u>3,295,544</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Infrastructure Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------------------|----------------------------|-----------------------------|-------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ — | — | (1,587) | (1,587) |
| Penalty and interest | — | — | 80 | 80 |
| Total taxes | <u>—</u> | <u>—</u> | <u>(1,507)</u> | <u>(1,507)</u> |
| Intergovernmental: | | | | |
| Other government units reimbursements | — | — | 1,265 | 1,265 |
| Total intergovernmental | <u>—</u> | <u>—</u> | <u>1,265</u> | <u>1,265</u> |
| Total revenues | <u>—</u> | <u>—</u> | <u>(242)</u> | <u>(242)</u> |
| Expenditures: | | | | |
| Infrastructure-administration, current operating | — | — | 58,366 | (58,366) |
| Intergovernmental Support | 1,037,057 | 1,090,000 | 650,000 | 440,000 |
| Total current expenditures | <u>1,037,057</u> | <u>1,090,000</u> | <u>708,366</u> | <u>381,634</u> |
| Capital outlay | 29,562,161 | 29,509,218 | 54,978 | 29,454,240 |
| Total expenditures | <u>30,599,218</u> | <u>30,599,218</u> | <u>763,344</u> | <u>29,835,874</u> |
| Excess (deficiency) of revenues over expenditures | <u>(30,599,218)</u> | <u>(30,599,218)</u> | <u>(763,586)</u> | <u>29,835,632</u> |
| Net change in Fund Balance | \$ <u><u>(30,599,218)</u></u> | <u><u>(30,599,218)</u></u> | <u>(763,586)</u> | <u>29,835,632</u> |
| Fund balance, January 1 | | | <u>34,340,424</u> | |
| Fund balance, December 31 | | | \$ <u><u>33,576,838</u></u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Transportation Infrastructure Sales and Use Tax Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--|-------------------|-------------------|---------------------|------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Sales and Use Taxes | \$ 13,464,000 | 13,464,000 | 14,469,288 | 1,005,288 |
| Interest on investments | — | — | 26,902 | 26,902 |
| Total revenues | <u>13,464,000</u> | <u>13,464,000</u> | <u>14,496,190</u> | <u>1,032,190</u> |
| Expenditures: | | | | |
| Transportation infrastructure-administration | — | — | 635 | (635) |
| Intergovernmental Support | — | 12,500,000 | 12,500,000 | — |
| Total current expenditures | <u>—</u> | <u>12,500,000</u> | <u>12,500,635</u> | <u>(635)</u> |
| Capital outlay | 12,500,000 | — | — | — |
| Total expenditures | <u>12,500,000</u> | <u>12,500,000</u> | <u>12,500,635</u> | <u>(635)</u> |
| Excess of revenues over expenditures | <u>964,000</u> | <u>964,000</u> | <u>1,995,555</u> | <u>1,031,555</u> |
| Net change in Fund Balance | <u>\$ 964,000</u> | <u>964,000</u> | <u>1,995,555</u> | <u>1,031,555</u> |
| Fund balance, January 1 | | | — | |
| Fund balance, December 31 | | | <u>\$ 1,995,555</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Open Space, Trails, and Parks Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Revenues: | | | | |
| Sales and use taxes | \$ 12,716,000 | 12,941,000 | 11,554,298 | (1,386,702) |
| State grants/reimbursements | — | — | 7,893 | 7,893 |
| Interest on investments | 100,000 | 100,000 | 405,198 | 305,198 |
| Contributions and Private Grants | — | — | 1,050 | 1,050 |
| Miscellaneous: | | | | |
| Rents | 25,000 | 25,000 | 65,600 | 40,600 |
| Other reimbursements | — | — | 3,420 | 3,420 |
| Total miscellaneous | 25,000 | 25,000 | 69,020 | 44,020 |
| Total revenues | 12,841,000 | 13,066,000 | 12,037,459 | (1,028,541) |
| Expenditures: | | | | |
| Conservation of natural resources: | | | | |
| Open space administration | 623,397 | 605,238 | 590,082 | 15,156 |
| Open space acquisitions | 2,440,100 | 3,063,392 | 1,555,684 | 1,507,708 |
| Intergovernmental – municipal shareback | 1,866,900 | 1,991,900 | 2,112,983 | (121,083) |
| Total culture and recreation | 4,930,397 | 5,660,530 | 4,258,749 | 1,401,781 |
| Capital outlay | 1,155,000 | 2,299,687 | 1,786,598 | 513,089 |
| Contingency | 150,000 | 1,190 | — | 1,190 |
| Total expenditures | 6,235,397 | 7,961,407 | 6,045,347 | 1,916,060 |
| Excess of revenues over expenditures | 6,605,603 | 5,104,593 | 5,992,112 | 887,519 |
| Other financing sources (uses): | | | | |
| Sale of capital assets | — | — | 1,150,000 | 1,150,000 |
| Transfers Out | (4,954,544) | (5,054,544) | (2,986,220) | 2,068,324 |
| Total other financing sources (uses) | (4,954,544) | (5,054,544) | (1,836,220) | 3,218,324 |
| Net change in Fund Balance | \$ 1,651,059 | 50,049 | 4,155,892 | 4,105,843 |
| Fund balance, January 1 | | | 11,022,079 | |
| Fund balance, December 31 | | | \$ 15,177,971 | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Parks Sales and Use Tax Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-----------------------|--------------------|----------------------------|--------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Sales and use taxes | — | — | 2,103,767 | 2,103,767 |
| Charges for services: | | | | |
| Facilities use fees | \$ 25,000 | 25,000 | 26,166 | 1,166 |
| Total charges for services | <u>25,000</u> | <u>25,000</u> | <u>26,166</u> | <u>1,166</u> |
| Interest on investments | 75,000 | 75,000 | 158,652 | 83,652 |
| Contributions and Private Grants | — | 3,000 | 4,000 | 1,000 |
| Miscellaneous: | | | | |
| Rents | 30,000 | 30,000 | 36,347 | 6,347 |
| Total revenues | <u>130,000</u> | <u>133,000</u> | <u>2,328,932</u> | <u>2,195,932</u> |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Parks sales tax | 100,000 | 699,726 | 1,348,683 | (648,957) |
| Capital outlay | 4,420,000 | 6,155,931 | 2,686,746 | 3,469,185 |
| Total expenditures | <u>4,520,000</u> | <u>6,855,657</u> | <u>4,035,429</u> | <u>2,820,228</u> |
| Excess (deficiency) of revenues over expenditures | <u>(4,390,000)</u> | <u>(6,722,657)</u> | <u>(1,706,497)</u> | <u>5,016,160</u> |
| Other financing sources (uses) | | | | |
| Transfers in | 1,966,544 | 2,066,544 | — | (2,066,544) |
| Transfers out | (44,064) | (961,064) | (961,064) | — |
| Total other financing sources (uses) | <u>1,922,480</u> | <u>1,105,480</u> | <u>(961,064)</u> | <u>(2,066,544)</u> |
| Net change in Fund Balance | \$ <u>(2,467,520)</u> | <u>(5,617,177)</u> | (2,667,561) | <u>2,949,616</u> |
| Fund balance, January 1 | | | 7,235,830 | |
| Fund balance, December 31 | | | \$ <u><u>4,568,269</u></u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Conservation Trust Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|---------------------|--------------------|---------------------|------------------|
| | Original | Final | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| State grants/reimbursements | \$ 1,000,000 | 1,000,000 | — | (1,000,000) |
| State shared revenue | 1,000,000 | 1,000,000 | 1,297,618 | 297,618 |
| Total intergovernmental | <u>2,000,000</u> | <u>2,000,000</u> | <u>1,297,618</u> | <u>(702,382)</u> |
| Interest on investments | 10,000 | 10,000 | 44,413 | 34,413 |
| Total revenues | <u>2,010,000</u> | <u>2,010,000</u> | <u>1,342,031</u> | <u>(667,969)</u> |
| Expenditures: | | | | |
| Culture and recreation: | | | | |
| Trails | — | 7,269 | 7,269 | — |
| Total cultural and recreational | <u>—</u> | <u>7,269</u> | <u>7,269</u> | <u>—</u> |
| Capital outlay | 2,500,000 | 4,845,766 | 3,451,091 | 1,394,675 |
| Total expenditures | <u>2,500,000</u> | <u>4,853,035</u> | <u>3,458,360</u> | <u>1,394,675</u> |
| Excess (deficiency) of revenues over expenditures | <u>(490,000)</u> | <u>(2,843,035)</u> | <u>(2,116,329)</u> | <u>726,706</u> |
| Other financing sources | | | | |
| Transfer In | — | 917,000 | 917,000 | — |
| Total other financing sources | <u>—</u> | <u>917,000</u> | <u>917,000</u> | <u>—</u> |
| Net change in Fund Balance | <u>\$ (490,000)</u> | <u>(1,926,035)</u> | <u>(1,199,329)</u> | <u>726,706</u> |
| Fund balance, January 1 | | | <u>3,001,828</u> | |
| Fund balance, December 31 | | | <u>\$ 1,802,499</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Lincoln Station Local Improvement District Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--------------------------------------|-----------------|---------------|---------------|-----------------|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Sales | \$ 20,000 | 50,000 | 25,295 | (24,705) |
| Total revenues | <u>20,000</u> | <u>50,000</u> | <u>25,295</u> | <u>(24,705)</u> |
| Expenditures: | | | | |
| Highways and streets: | | | | |
| Intergovernmental Support | 20,000 | 50,000 | 25,295 | 24,705 |
| Total expenditures | <u>20,000</u> | <u>50,000</u> | <u>25,295</u> | <u>24,705</u> |
| Excess of revenues over expenditures | <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Net change in Fund Balance | <u>\$ —</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Fund balance, January 1 | | | <u>—</u> | |
| Fund balance, December 31 | | | <u>\$ —</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Solid Waste Disposal Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Revenues: | | | | |
| Waste collection charges | \$ 90,000 | 90,000 | 74,629 | (15,371) |
| Total revenues | 90,000 | 90,000 | 74,629 | (15,371) |
| Expenditures: | | | | |
| General government: | | | | |
| Current operating | 130,000 | 305,000 | 268,599 | 36,401 |
| Total expenditures | 130,000 | 305,000 | 268,599 | 36,401 |
| Excess (deficiency) of revenues over expenditures | (40,000) | (215,000) | (193,970) | 21,030 |
| Net change in Fund Balance | \$ (40,000) | (215,000) | (193,970) | 21,030 |
| Fund balance, January 1 | | | 372,357 | |
| Fund balance, December 31 | | | \$ 178,387 | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Woodmoor Mountain General Improvement District Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|---|-------------------|----------------|-----------------|-----------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ 28,100 | 28,100 | 28,091 | (9) |
| Specific ownership | 1,800 | 1,800 | 2,424 | 624 |
| Penalty and interest | — | — | 118 | 118 |
| Total taxes | <u>29,900</u> | <u>29,900</u> | <u>30,633</u> | <u>733</u> |
| Interest on investments | <u>50</u> | <u>50</u> | <u>127</u> | <u>77</u> |
| Total revenues | <u>29,950</u> | <u>29,950</u> | <u>30,760</u> | <u>810</u> |
| Expenditures: | | | | |
| Highways and streets: | | | | |
| Current operating | <u>31,867</u> | <u>31,867</u> | <u>28,423</u> | <u>3,444</u> |
| Total expenditures | <u>31,867</u> | <u>31,867</u> | <u>28,423</u> | <u>3,444</u> |
| Excess (deficiency) of revenues over expenditures | <u>(1,917)</u> | <u>(1,917)</u> | <u>2,337</u> | <u>4,254</u> |
| Net change in Fund Balance | <u>\$ (1,917)</u> | <u>(1,917)</u> | 2,337 | <u>4,254</u> |
| Fund balance, January 1 | | | <u>4,713</u> | |
| Fund balance, December 31 | | | <u>\$ 7,050</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Rocky Mountain High Intensity Drug Trafficking Area

Year ended December 31, 2020

| | <u>Budgeted</u> | | <u>Actual</u> | <u>Variance</u> |
|---|------------------|------------------|------------------|--------------------|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Federal grants | \$ 1,724,496 | 3,607,741 | 2,397,184 | (1,210,557) |
| Total intergovernmental | <u>1,724,496</u> | <u>3,607,741</u> | <u>2,397,184</u> | <u>(1,210,557)</u> |
| Total revenues | <u>1,724,496</u> | <u>3,607,741</u> | <u>2,397,184</u> | <u>(1,210,557)</u> |
| Expenditures: | | | | |
| Current operating: | | | | |
| Management and coordination | 251,253 | 251,253 | 551,947 | (300,694) |
| Intelligence | 543,659 | 543,659 | 759,170 | (215,511) |
| Gangs | 120,559 | 120,559 | 107,901 | 12,658 |
| Front range task force | 181,855 | 181,855 | 182,185 | (330) |
| Training | 602,170 | 602,170 | 456,177 | 145,993 |
| County | — | — | 575 | (575) |
| Total Public Safety | <u>1,699,496</u> | <u>1,699,496</u> | <u>2,057,955</u> | <u>(358,459)</u> |
| Capital outlay | — | — | 315,000 | (315,000) |
| Contingency | 100 | 1,883,345 | — | 1,883,345 |
| Total expenditures | <u>1,699,596</u> | <u>3,582,841</u> | <u>2,372,955</u> | <u>1,209,886</u> |
| Excess (deficiency) of revenues over expenditures | <u>24,900</u> | <u>24,900</u> | <u>24,229</u> | <u>(671)</u> |
| Other financing sources/(uses): | | | | |
| Transfer Out | <u>(24,900)</u> | <u>(24,900)</u> | <u>(24,229)</u> | <u>671</u> |
| Total other financing sources/(uses) | <u>(24,900)</u> | <u>(24,900)</u> | <u>(24,229)</u> | <u>671</u> |
| Net change in Fund Balance | \$ <u>—</u> | <u>—</u> | <u>—</u> | <u>—</u> |
| Fund balance, January 1 | | | <u>—</u> | |
| Fund balance, December 31 | | | \$ <u>—</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Capital Expenditures Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | | |
|---|---------------------|------------------|---------------------|-----------------|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> |
| Revenues: | | | | |
| Taxes: | | | | |
| General property | \$ — | — | (50) | (50) |
| Penalty and interest | — | — | 36 | 36 |
| Total revenues | <u>—</u> | <u>—</u> | <u>(14)</u> | <u>(14)</u> |
| Expenditures: | | | | |
| General government | 842,100 | 1,148,091 | 1,074,079 | 74,012 |
| Capital outlay | <u>636,000</u> | <u>680,096</u> | <u>507,441</u> | <u>172,655</u> |
| Total expenditures | <u>1,478,100</u> | <u>1,828,187</u> | <u>1,581,520</u> | <u>246,667</u> |
| Excess (deficiency) of revenues over expenditures | (1,478,100) | (1,828,187) | (1,581,534) | 246,653 |
| Other financing sources | | | | |
| Transfers In | <u>1,300,000</u> | <u>1,300,000</u> | <u>1,300,000</u> | <u>—</u> |
| Total other financing sources | <u>1,300,000</u> | <u>1,300,000</u> | <u>1,300,000</u> | <u>—</u> |
| Net change in Fund Balance | <u>\$ (178,100)</u> | <u>(528,187)</u> | <u>(281,534)</u> | <u>246,653</u> |
| Fund balance, January 1 | | | <u>3,042,157</u> | |
| Fund balance, December 31 | | | <u>\$ 2,760,623</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Local Improvement Districts Capital Construction Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | | |
|---|-----------------|------------------|-------------------|-----------------|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> |
| Revenues: | | | | |
| LID assessments | \$ 10,000 | 10,000 | 8,158 | (1,842) |
| Total revenues | <u>10,000</u> | <u>10,000</u> | <u>8,158</u> | <u>(1,842)</u> |
| Expenditures: | | | | |
| Highways and streets: | | | | |
| Current operating | 1,000 | 123,252 | 74,605 | 48,647 |
| Total expenditures | <u>1,000</u> | <u>123,252</u> | <u>74,605</u> | <u>48,647</u> |
| Excess (deficiency) of revenues over expenditures | <u>9,000</u> | <u>(113,252)</u> | <u>(66,447)</u> | <u>46,805</u> |
| Net change in Fund Balance | \$ <u>9,000</u> | <u>(113,252)</u> | (66,447) | <u>46,805</u> |
| Fund balance, January 1 | | | 558,896 | |
| Fund balance, December 31 | | | \$ <u>492,449</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Capital Replacement Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--------------------------------------|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Other financing sources (uses): | | | | |
| Transfers in | 44,064 | 44,064 | 44,064 | — |
| Transfers out | (995,000) | (995,000) | (995,000) | — |
| Total other financing sources (uses) | (950,936) | (950,936) | (950,936) | — |
| | | | | |
| Net change in Fund Balance | \$ (950,936) | (950,936) | (950,936) | — |
| | | | | |
| Fund balance, January 1 | | | 4,881,991 | |
| Fund balance, December 31 | | | \$ 3,931,055 | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget

Debt Service Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|---|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Expenditures: | | | | |
| Debt service: | | | | |
| Principal | \$ 2,765,000 | 2,765,000 | 2,765,000 | — |
| Interest | 223,000 | 223,000 | 221,244 | 1,756 |
| Fiscal charges | 400 | 400 | 100 | 300 |
| Total expenditures | 2,988,400 | 2,988,400 | 2,986,344 | 2,056 |
| Excess (deficiency) of revenues over expenditures | (2,988,400) | (2,988,400) | (2,986,344) | 2,056 |
| Other financing sources: | | | | |
| Transfers in | 2,988,000 | 2,988,000 | 2,986,220 | (1,780) |
| Total other financing sources | 2,988,000 | 2,988,000 | 2,986,220 | (1,780) |
| Net change in Fund Balance | \$ (400) | (400) | (124) | 276 |
| Fund balance, January 1 | | | 91,797 | |
| Fund balance, December 31 | | | \$ 91,673 | |

INTERNAL SERVICE FUNDS

Internal Service Funds account for financing of goods and services provided by one department or agency to other departments or agencies of the County on a cost reimbursement basis. The County's Internal Service Funds include:

Employee Benefits Fund

This fund is used to account for the accumulation of funds generated from interdepartmental assessments used in the administration of various self-insured/insured employee benefit programs. This includes short-term disability, unemployment, and workers' compensation. Payments include claims and stop-loss insurance premiums.

Property and Liability Fund

This fund is used to account for the accumulation of funds generated from interdepartmental assessments to be used for the administration of various self-insured property and liability insurance programs.

Medical, Dental and Vision Fund

This fund is used to account for the accumulation of funds generated from interdepartmental assessments as well as participating employee assessments to be used for the administration of the self-insured medical, dental and vision insurance programs. Payments include administrative costs, claims and stop-loss insurance premiums.

DOUGLAS COUNTY, COLORADO

Combining Statement of Net Position

Internal Service Funds

December 31, 2020

| | <u>Employee Benefits</u> | <u>Property & Liability</u> | <u>Medical, Dental and Vision</u> | <u>Total Internal Service Funds</u> |
|-------------------------------------|------------------------------|-------------------------------------|---|---|
| Assets: | | | | |
| Current assets: | | | | |
| Pooled cash and investments | \$ 5,310,088 | 6,150,436 | 3,193,996 | 14,654,520 |
| Accounts receivable | — | 1,463 | 3,293 | 4,756 |
| Prepaid expenses | 295,000 | — | — | 295,000 |
| Total current assets | <u>5,605,088</u> | <u>6,151,899</u> | <u>3,197,289</u> | <u>14,954,276</u> |
| Total assets | <u>\$ 5,605,088</u> | <u>6,151,899</u> | <u>3,197,289</u> | <u>14,954,276</u> |
| Liabilities: | | | | |
| Current liabilities: | | | | |
| Accrued claims and expenses payable | \$ 564,011 | 555,358 | 2,351,739 | 3,471,108 |
| Total current liabilities | <u>564,011</u> | <u>555,358</u> | <u>2,351,739</u> | <u>3,471,108</u> |
| Total liabilities | <u>564,011</u> | <u>555,358</u> | <u>2,351,739</u> | <u>3,471,108</u> |
| Net position: | | | | |
| Unrestricted | <u>5,041,077</u> | <u>5,596,541</u> | <u>845,550</u> | <u>11,483,168</u> |
| Total net position | <u>5,041,077</u> | <u>5,596,541</u> | <u>845,550</u> | <u>11,483,168</u> |
| Total liabilities and net position | <u>\$ 5,605,088</u> | <u>6,151,899</u> | <u>3,197,289</u> | <u>14,954,276</u> |

DOUGLAS COUNTY, COLORADO

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

Internal Service Funds

Year ended December 31, 2020

| | <u>Employee Benefits</u> | <u>Property & Liability</u> | <u>Medical, Dental and Vision</u> | <u>Total Internal Service Funds</u> |
|-------------------------------------|------------------------------|-------------------------------------|---|---|
| Operating revenues: | | | | |
| Charges for services | \$ 2,526,282 | 2,241,801 | 19,657,576 | 24,425,659 |
| Other operating revenue | 498,723 | 730,236 | 590,960 | 1,819,919 |
| Total operating revenues | <u>3,025,005</u> | <u>2,972,037</u> | <u>20,248,536</u> | <u>26,245,578</u> |
| Operating expenses: | | | | |
| Purchased services | 20,797 | 116,431 | 957,122 | 1,094,350 |
| Fixed charges | 408,078 | 960,829 | 1,395,420 | 2,764,327 |
| Insurance benefits/claims | 1,452,294 | 1,800,545 | 18,051,773 | 21,304,612 |
| Total operating expenses | <u>1,881,169</u> | <u>2,877,805</u> | <u>20,404,315</u> | <u>25,163,289</u> |
| Increase/(decrease) in net position | 1,143,836 | 94,232 | (155,779) | 1,082,289 |
| Total net position – January 1 | <u>3,897,241</u> | <u>5,502,309</u> | <u>1,001,329</u> | <u>10,400,879</u> |
| Total net position – December 31 | <u>\$ 5,041,077</u> | <u>5,596,541</u> | <u>845,550</u> | <u>11,483,168</u> |

DOUGLAS COUNTY, COLORADO

Combining Statement of Cash Flows

Internal Service Funds

Year ended December 31, 2020

| | <u>Employee Benefits</u> | <u>Property & Liability</u> | <u>Medical, Dental and Vision</u> | <u>Total Internal Service Funds</u> |
|---|------------------------------|-------------------------------------|---|---|
| Cash flows from operating activities: | | | | |
| Cash received from internal customers | \$ 3,032,841 | 2,970,655 | 20,245,243 | 26,248,739 |
| Cash payments to external suppliers for goods and services | <u>(1,327,565)</u> | <u>(2,911,141)</u> | <u>(19,947,379)</u> | <u>(24,186,085)</u> |
| Net cash provided by operating activities | <u>1,705,276</u> | <u>59,514</u> | <u>297,864</u> | <u>2,062,654</u> |
| Net increase in cash and equivalents | 1,705,276 | 59,514 | 297,864 | 2,062,654 |
| Cash balances January 1 | <u>3,604,812</u> | <u>6,090,922</u> | <u>2,896,132</u> | <u>12,591,866</u> |
| Cash balances December 31 | \$ <u><u>5,310,088</u></u> | <u><u>6,150,436</u></u> | <u><u>3,193,996</u></u> | <u><u>14,654,520</u></u> |
| Reconciliation of operating income to net cash provided/(used) by operating activities: | | | | |
| Operating income/(loss) | \$ 1,143,836 | 94,232 | (155,779) | 1,082,289 |
| Adjustments to reconcile operating income/(loss) to net cash provided/(used) by operating activities: | | | | |
| Increase/(Decrease) in accrued claims and accrued expenses payable | 159,290 | (33,336) | 456,936 | 582,890 |
| Decrease in prepaid expense | 394,314 | — | — | 394,314 |
| Decrease/(Increase) in accounts receivable | <u>7,836</u> | <u>(1,382)</u> | <u>(3,293)</u> | <u>3,161</u> |
| Total adjustments | <u>561,440</u> | <u>(34,718)</u> | <u>453,643</u> | <u>980,365</u> |
| Net cash provided/(used) by operating activities | \$ <u><u>1,705,276</u></u> | <u><u>59,514</u></u> | <u><u>297,864</u></u> | <u><u>2,062,654</u></u> |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Net Position – Actual and Budget

Employee Benefits Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | | |
|-----------------------------------|------------------|------------------|---------------------|------------------|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> |
| Revenues: | | | | |
| Charges for services | \$ 2,186,400 | 2,186,400 | 2,526,282 | 339,882 |
| Other operating revenue | — | 482,424 | 498,723 | 16,299 |
| Total revenues | <u>2,186,400</u> | <u>2,668,824</u> | <u>3,025,005</u> | <u>356,181</u> |
| Expenditures: | | | | |
| Employee benefits: | | | | |
| Purchased services | 21,000 | 21,000 | 20,797 | 203 |
| Fixed charges | 647,400 | 647,400 | 408,078 | 239,322 |
| Insurance benefits/claims | 1,343,000 | 1,825,424 | 1,452,294 | 373,130 |
| Total employee benefits | <u>2,011,400</u> | <u>2,493,824</u> | <u>1,881,169</u> | <u>612,655</u> |
| Contingency | 175,000 | 175,000 | — | 175,000 |
| Total expenditures | <u>2,186,400</u> | <u>2,668,824</u> | <u>1,881,169</u> | <u>787,655</u> |
| Operating income before transfers | — | — | 1,143,836 | 1,143,836 |
| Net change in net position | <u>\$ —</u> | <u>—</u> | 1,143,836 | <u>1,143,836</u> |
| Net position, January 1 | | | <u>3,897,241</u> | |
| Net position, December 31 | | | <u>\$ 5,041,077</u> | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Net Position – Actual and Budget

Property and Liability Fund

Year ended December 31, 2020

| | Budgeted | | Actual | Variance |
|--------------------------------------|-----------------|--------------|---------------|-----------------|
| | Original | Final | | |
| Revenues: | | | | |
| Charges for services | \$ 2,241,800 | 2,241,800 | 2,241,801 | 1 |
| Other operating revenue | 35,000 | 721,320 | 730,236 | 8,916 |
| Total revenues | 2,276,800 | 2,963,120 | 2,972,037 | 8,917 |
| Expenditures: | | | | |
| Insurance: | | | | |
| Purchased services | 85,000 | 85,000 | 116,431 | (31,431) |
| Fixed charges | 891,800 | 891,800 | 960,829 | (69,029) |
| Insurance benefits/claims | 1,200,000 | 2,089,448 | 1,800,545 | 288,903 |
| Total insurance | 2,176,800 | 3,066,248 | 2,877,805 | 188,443 |
| Contingency | 100,000 | 100,000 | — | 100,000 |
| Total expenditures | 2,276,800 | 3,166,248 | 2,877,805 | 288,443 |
| Operating income before transfers | — | (203,128) | 94,232 | 297,360 |
| Net change in net position | \$ — | (203,128) | 94,232 | 297,360 |
| Net position, January 1 | | | 5,502,309 | |
| Net position, December 31 | | | \$ 5,596,541 | |

DOUGLAS COUNTY, COLORADO

Schedule of Revenues, Expenditures, and Changes in Net Position – Actual and Budget

Medical, Dental and Vision Fund

Year ended December 31, 2020

| | <u>Budgeted</u> | | | |
|---------------------------|-------------------|-------------------|-------------------|------------------|
| | <u>Original</u> | <u>Final</u> | <u>Actual</u> | <u>Variance</u> |
| Revenues: | | | | |
| Charges for services | \$ 18,839,527 | 19,586,527 | 19,657,576 | 71,049 |
| Other operating revenue | <u>681,000</u> | <u>681,000</u> | <u>590,960</u> | <u>(90,040)</u> |
| Total revenues | <u>19,520,527</u> | <u>20,267,527</u> | <u>20,248,536</u> | <u>(18,991)</u> |
| Expenditures: | | | | |
| Insurance: | | | | |
| Purchased services | 964,386 | 964,386 | 957,122 | 7,264 |
| Fixed charges | 1,896,817 | 1,896,817 | 1,395,420 | 501,397 |
| Insurance benefits/claims | <u>16,659,324</u> | <u>17,406,324</u> | <u>18,051,773</u> | <u>(645,449)</u> |
| Total expenditures | <u>19,520,527</u> | <u>20,267,527</u> | <u>20,404,315</u> | <u>(136,788)</u> |
| Change in net position | <u>\$ —</u> | <u>—</u> | <u>(155,779)</u> | <u>(155,779)</u> |
| Net position, January 1 | | | <u>1,001,329</u> | |
| Net position, December 31 | | | <u>\$ 845,550</u> | |

FIDUCIARY FUNDS

Custodial Funds are held by Douglas County to report fiduciary activities that are not held in a trust or equivalent arrangement for individuals, governmental entities, and nonpublic organizations, as established by resolution or state statute. The County's fiduciary funds include the following custodial funds:

Treasurer's Fund

This fund is used to account for the receipt and disbursement of all property tax revenues received by the Treasurer for the County and all other taxing entities in the County, as well as the receipt, investment and disbursement of County funds.

Public Trustee Fund

This fund is used to account for the fiduciary activities of the Public Trustee including foreclosures and releases of deeds of trust.

Douglas County Jail Escrow, Inmate Commissary and Victim Compensation Fund

This fund is used to account for the combined receipt and disbursement of all inmate escrow, inmate commissary and victim compensation transactions.

DOUGLAS COUNTY, COLORADO

Statement of Fiduciary Net Position

Fiduciary Funds

Year ended December 31, 2020

| | <u>Treasurer's Funds</u> | <u>Public Trustee Funds</u> | <u>Jail Funds</u> | <u>Total Custodial Funds</u> |
|--------------------------------|------------------------------|---------------------------------|-----------------------|--------------------------------------|
| Assets: | | | | |
| Cash and investments | \$ 15,435,166 | 835,962 | 645,533 | 16,916,661 |
| Accounts receivable | 1,436,165 | 816 | — | 1,436,981 |
| Total assets | <u>\$ 16,871,331</u> | <u>836,778</u> | <u>645,533</u> | <u>18,353,642</u> |
| Liabilities: | | | | |
| Accounts payable | \$ 10,205,051 | 82,987 | — | 10,288,038 |
| Accrued Expenses | — | 5,568 | — | 5,568 |
| Due to others | 6,666,280 | 748,223 | — | 7,414,503 |
| Total liabilities | <u>\$ 16,871,331</u> | <u>836,778</u> | <u>—</u> | <u>17,708,109</u> |
| Net Position | <u>—</u> | <u>—</u> | 645,533 | 645,533 |
| Restricted for: | | | | |
| Individuals, other governments | \$ — | — | 645,533 | 645,533 |
| Total net position | <u>\$ —</u> | <u>—</u> | <u>645,533</u> | <u>645,533</u> |

DOUGLAS COUNTY, COLORADO
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
December 31, 2020

| | <u>Treasurer's Funds</u> | <u>Public Trustee Funds</u> | <u>Jail Funds</u> | <u>Total Custodial Funds</u> |
|---|------------------------------|---------------------------------|-----------------------|--------------------------------------|
| Additions: | | | | |
| Treasurer contributions | \$ 7,086,756,833 | — | — | 7,086,756,833 |
| Inmate deposits | — | — | 2,498,704 | 2,498,704 |
| Interest | — | 2,486 | — | 2,486 |
| Fees | — | 650,865 | — | 650,865 |
| Total Additions | <u>\$ 7,086,756,833</u> | <u>653,351</u> | <u>2,498,704</u> | <u>7,089,908,888</u> |
| Deductions: | | | | |
| Treasurer payments | \$ 7,086,756,833 | — | — | 7,086,756,833 |
| Payments to inmates | — | — | 2,496,818 | 2,496,818 |
| Payments to outside vendors | — | 653,351 | — | 653,351 |
| Total deductions | <u>\$ 7,086,756,833</u> | <u>653,351</u> | <u>2,496,818</u> | <u>7,089,907,002</u> |
| Net increase (decrease) in fiduciary net position | — | — | 1,886 | 1,886 |
| Net Position | | | | |
| Net position - beginning | \$ — | — | 643,647 | 643,647 |
| Net position - ending | — | — | 645,533 | 645,533 |
| Total net position | <u>\$ —</u> | <u>—</u> | <u>645,533</u> | <u>645,533</u> |

STATE REQUIRED SCHEDULE

The public report burden for this information collection is estimated to average 380 hours annually.

| | | |
|---|--|--|
| LOCAL HIGHWAY FINANCE REPORT | | City or County: Douglas County |
| | | YEAR ENDING : December 2020 |
| This Information From The Records Of Douglas County | | Prepared By: Douglas County Finance Phone: 303-660-7430 |

I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE

| ITEM | A. Local Motor-Fuel Taxes | B. Local Motor-Vehicle Taxes | C. Receipts from State Highway-User Taxes | D. Receipts from Federal Highway Administration |
|--|---------------------------|------------------------------|---|---|
| 1. Total receipts available | | | | |
| 2. Minus amount used for collection expenses | | | | |
| 3. Minus amount used for nonhighway purposes | | | | |
| 4. Minus amount used for mass transit | | | | |
| 5. Remainder used for highway purposes | | | | |

II. RECEIPTS FOR ROAD AND STREET PURPOSES

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES

| ITEM | AMOUNT | ITEM | AMOUNT |
|---|------------|---|------------|
| A. Receipts from local sources: | | A. Local highway disbursements: | |
| 1. Local highway-user taxes | | 1. Capital outlay (from page 2) | 19,965,484 |
| a. Motor Fuel (from Item I.A.5.) | | 2. Maintenance: | 34,871,041 |
| b. Motor Vehicle (from Item I.B.5.) | | 3. Road and street services: | |
| c. Total (a.+b.) | | a. Traffic control operations | 4,163,040 |
| 2. General fund appropriations | | b. Snow and ice removal | 3,049,374 |
| 3. Other local imposts (from page 2) | 79,194,881 | c. Other | 24,312,233 |
| 4. Miscellaneous local receipts (from page 2) | 1,213,947 | d. Total (a. through c.) | 31,524,647 |
| 5. Transfers from toll facilities | | 4. General administration & miscellaneous | 1,349,040 |
| 6. Proceeds of sale of bonds and notes: | | 5. Highway law enforcement and safety | |
| a. Bonds - Original Issues | | 6. Total (1 through 5) | 87,710,212 |
| b. Bonds - Refunding Issues | | B. Debt service on local obligations: | |
| c. Notes | | 1. Bonds: | |
| d. Total (a. + b. + c.) | 0 | a. Interest | |
| 7. Total (1 through 6) | 80,408,828 | b. Redemption | |
| B. Private Contributions | 3,461,564 | c. Total (a. + b.) | 0 |
| C. Receipts from State government (from page 2) | 9,015,464 | 2. Notes: | |
| D. Receipts from Federal Government (from page 2) | 391,112 | a. Interest | |
| E. Total receipts (A.7 + B + C + D) | 93,276,967 | b. Redemption | 0 |
| | | c. Total (a. + b.) | 0 |
| | | 3. Total (1.c + 2.c) | 0 |
| | | C. Payments to State for highways | |
| | | D. Payments to toll facilities | |
| | | E. Total disbursements (A.6 + B.3 + C + D) | |
| | | | 87,710,212 |

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

| | Opening Debt | Amount Issued | Redemptions | Closing Debt |
|------------------------------|--------------|---------------|-------------|--------------|
| A. Bonds (Total) | | | | 0 |
| 1. Bonds (Refunding Portion) | | | | |
| B. Notes (Total) | | | | 0 |

V. LOCAL ROAD AND STREET FUND BALANCE

| | A. Beginning Balance | B. Total Receipts | C. Total Disbursements | D. Ending Balance | E. Reconciliation |
|--|----------------------|-------------------|------------------------|-------------------|-------------------|
| | 84,937,582 | 93,276,967 | 87,710,212 | 90,504,338 | (1) |

Notes and Comments:

| | |
|-------------------------------------|---------------------------------------|
| LOCAL HIGHWAY FINANCE REPORT | STATE: Colorado |
| | YEAR ENDING (mm/yy): December 2020 |

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

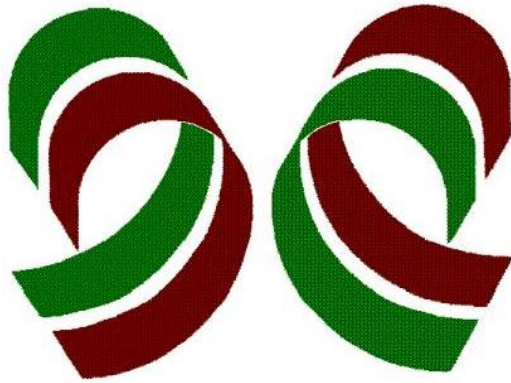
| ITEM | AMOUNT | ITEM | AMOUNT |
|-----------------------------------|---------------------------|---|---------------------------|
| A.3. Other local imposts: | | A.4. Miscellaneous local receipts: | |
| a. Property Taxes and Assessments | 32,140,273 | a. Interest on investments | 1,102,140 |
| b. Other local imposts: | | b. Traffic Fines & Penalties | |
| 1. Sales Taxes | 32,136,641 | c. Parking Garage Fees | |
| 2. Infrastructure & Impact Fees | 1,296,409 | d. Parking Meter Fees | |
| 3. Liens | 0 | e. Sale of Surplus Property | 0 |
| 4. Licenses | 12,007,553 | f. Charges for Services | 0 |
| 5. Specific Ownership &/or Other | 1,614,005 | g. Other Misc. Receipts | 0 |
| 6. Total (1. through 5.) | 47,054,609 | h. Other | 111,807 |
| c. Total (a. + b.) | 79,194,881 | i. Total (a. through h.) | 1,213,947 |
| | (Carry forward to page 1) | | (Carry forward to page 1) |

| ITEM | AMOUNT | ITEM | AMOUNT |
|--|-----------|--|---------------------------|
| C. Receipts from State Government | | D. Receipts from Federal Government | |
| 1. Highway-user taxes | 7,674,660 | 1. FHWA (from Item I.D.5.) | |
| 2. State general funds | | 2. Other Federal agencies: | |
| 3. Other State funds: | | a. Forest Service | 26,321 |
| a. State bond proceeds | | b. FEMA | |
| b. Project Match | | c. HUD | |
| c. Motor Vehicle Registrations | 767,007 | d. Federal Transit Admin | 26,924 |
| d. Other (Specify) - DOLA Grant | | e. U.S. Corps of Engineers | 337,867 |
| e. Other (Specify) | 573,797 | f. Other Federal | 0 |
| f. Total (a. through e.) | 1,340,804 | g. Total (a. through f.) | 391,112 |
| 4. Total (1. + 2. + 3.f) | 9,015,464 | 3. Total (1. + 2.g) | |
| | | | (Carry forward to page 1) |

III. DISBURSEMENTS FOR ROAD AND STREET PURPOSES - DETAIL

| | ON NATIONAL HIGHWAY SYSTEM (a) | OFF NATIONAL HIGHWAY SYSTEM (b) | TOTAL (c) |
|---|---|--|---------------------------|
| A.1. Capital outlay: | | | |
| a. Right-Of-Way Costs | | 92,025 | 92,025 |
| b. Engineering Costs | | 2,574,551 | 2,574,551 |
| c. Construction: | | | |
| (1). New Facilities | | 9,860,378 | 9,860,378 |
| (2). Capacity Improvements | | | 0 |
| (3). System Preservation | | 2,421,847 | 2,421,847 |
| (4). System Enhancement & Operation | | 5,016,683 | 5,016,683 |
| (5). Total Construction (1) + (2) + (3) + (4) | 0 | 17,298,908 | 17,298,908 |
| d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.5) | 0 | 19,965,484 | 19,965,484 |
| | | | (Carry forward to page 1) |

Notes and Comments:



STATISTICAL SECTION
(unaudited)

DOUGLAS COUNTY, COLORADO
Listing of Statistical Information

Financial Trends Information - These schedules contain trend information that may aid the reader in evaluating the County's current financial performance by placing it in historical perspective.

Net Position by Component
Changes in Net Position
Changes in Fund Balances, Governmental Funds
Fund Balances, Governmental Funds

Revenue Capacity - These schedules contain information that may aid the reader in assessing the County's most significant sources of revenue.

Tax Revenues by Source, Governmental Funds
Assessed Value and Estimated Market Value of Taxable Property
Direct and Overlapping Property Tax Rates
Principal Property Tax Payers
Property Tax Levies and Collections

Debt Capacity - These schedules present information that may aid the reader in analyzing the extent of the County's current level of debt and the County's ability to issue debt in the future.

Ratios of Outstanding Debt by Type
Legal Debt Margin Information
Revenue Bond Coverage

Demographic and Economic Information - These schedules offer demographic and economic indicators that are commonly used for financial analysis and that may aid the reader in understanding the County's present and ongoing financial status.

Demographic and Economic Statistics
Principal Employers

Operating Information - These schedules contain service and infrastructure indicators that may aid the reader in ascertaining how the information in the County's financial statements relate to the services the County provides and the activities it performs.

Budgeted Full-time Equivalent County Employees by Function/Program
Operating Indicators by Function/Program
Capital Asset Statistics by Function/Program

DOUGLAS COUNTY, COLORADO
Net Position by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

| | Fiscal Year | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2011 | 2012 | 2013 | 2014 |
| Governmental activities: | | | | |
| Net investment in capital assets | \$ 513,930,760 | \$ 507,656,664 | \$ 507,885,616 | \$ 509,488,604 |
| Restricted | 11,692,557 | 10,670,150 | 13,480,688 | 14,299,417 |
| Unrestricted | 207,677,975 | 223,674,883 | 220,707,395 | 211,937,736 |
| Total governmental activities net position | <u>\$ 733,301,292</u> | <u>\$ 742,001,697</u> | <u>\$ 742,073,699</u> | <u>\$ 735,725,757</u> |

| | Fiscal Year | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 |
| Governmental activities: | | | | |
| Net Investment in capital assets | \$ 508,799,879 | \$ 511,882,883 | \$ 530,442,456 | \$ 557,114,973 |
| Restricted | 18,417,871 | 20,756,032 | 25,253,621 | 25,240,593 |
| Unrestricted | 209,401,151 | 210,555,892 | 214,196,898 | 211,929,559 |
| Total governmental activities net position | <u>\$ 736,618,901</u> | <u>\$ 743,194,807</u> | <u>\$ 769,892,975</u> | <u>\$ 794,285,125</u> |

| | Fiscal Year | |
|--|-----------------------|-----------------------|
| | 2019 | 2020 |
| Governmental activities: | | |
| Net investment in capital assets | \$ 564,094,326 | \$ 586,312,207 |
| Restricted | 20,275,997 | 22,014,565 |
| Unrestricted | 247,661,591 | 255,554,597 |
| Total governmental activities net position | <u>\$ 832,031,914</u> | <u>\$ 863,881,369</u> |

Source: Douglas County Comprehensive Annual Financial Reports

DOUGLAS COUNTY, COLORADO

Changes in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

| | 2011 | 2012 | 2013 | 2014 |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Expenses | | | | |
| Governmental activities: | | | | |
| General government | \$ 43,747,376 | \$ 47,738,189 | \$ 59,418,386 | \$ 66,926,149 |
| Judicial | 7,405,523 | 7,541,042 | 7,549,724 | 7,589,062 |
| Public safety | 52,088,421 | 53,641,047 | 54,646,468 | 58,746,142 |
| Highways and streets | 72,264,571 | 66,599,902 | 79,943,943 | 84,017,724 |
| Health and human services | 24,548,313 | 25,685,087 | 25,676,465 | 26,274,181 |
| Culture and recreation | 7,996,721 | 9,002,064 | 9,024,710 | 9,167,367 |
| Conservation of natural resources | 528,118 | 407,328 | 428,644 | 419,863 |
| Economic development and assistance | 481,648 | 403,815 | 432,237 | 601,464 |
| Developmental disabilities | 4,942,046 | 4,654,172 | 4,515,393 | 4,680,494 |
| Community services | 333,642 | 330,163 | 303,400 | 275,316 |
| Sanitation | 76,632 | 77,878 | 76,452 | 83,444 |
| Interest and fiscal charges | 1,804,643 | 2,424,762 | 1,005,577 | 894,924 |
| Total governmental activities expenses | <u>216,217,654</u> | <u>218,505,449</u> | <u>243,021,399</u> | <u>259,676,130</u> |
| Program Revenues | | | | |
| Governmental activities: | | | | |
| Charges for services: | | | | |
| General government | 18,985,101 | 22,729,317 | 33,505,975 | 35,300,451 |
| Judicial | 187,568 | 516,392 | 502,965 | 551,786 |
| Public safety | 5,670,200 | 4,798,488 | 4,395,823 | 4,291,268 |
| Highways and streets | 367,468 | 494,708 | 865,993 | 1,052,134 |
| Culture and recreation | 734,470 | 940,217 | 950,489 | 1,063,708 |
| Community Services | — | — | — | — |
| Sanitation | 36,696 | 41,965 | 38,234 | 47,928 |
| Operating grants and contributions | 36,096,740 | 36,504,314 | 35,628,804 | 35,220,636 |
| Capital grants and contributions | 487,131 | 140,123 | — | — |
| Total governmental program revenues | <u>62,565,374</u> | <u>66,165,524</u> | <u>75,888,283</u> | <u>77,527,911</u> |
| Total government net expense | <u><u>\$(153,652,280)</u></u> | <u><u>\$(152,339,925)</u></u> | <u><u>\$(167,133,116)</u></u> | <u><u>\$(182,148,219)</u></u> |
| General Revenue and Other Changes in Net Position | | | | |
| Governmental activities: | | | | |
| Taxes | | | | |
| Property taxes | 109,188,097 | 99,238,977 | 100,984,182 | 104,190,283 |
| Sales and use taxes | 42,263,754 | 47,557,212 | 51,385,159 | 54,909,390 |
| Other taxes | 7,556,422 | 7,956,270 | 8,741,579 | 9,590,787 |
| Interest Earnings | 2,548,574 | 2,865,448 | 2,510,957 | 2,915,400 |
| Miscellaneous | 2,487,662 | 3,422,423 | 3,583,241 | 4,194,417 |
| Gain on Sale of fixed assets | — | — | — | — |
| Total governmental activities | <u>164,044,509</u> | <u>161,040,330</u> | <u>167,205,118</u> | <u>175,800,277</u> |
| Change in Net Position | | | | |
| Total government | <u><u>\$ 10,392,229</u></u> | <u><u>\$ 8,700,405</u></u> | <u><u>\$ 72,002</u></u> | <u><u>(6,347,942)</u></u> |

Source: Douglas County Comprehensive Annual Financial Reports

| Fiscal Year | | | | | |
|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| \$ 67,796,188 | \$ 77,136,803 | \$ 77,522,601 | \$ 82,572,210 | \$ 85,018,604 | \$ 124,271,151 |
| 8,247,418 | 8,769,470 | 9,045,957 | 9,328,036 | 9,892,576 | 10,225,387 |
| 60,202,395 | 64,892,327 | 69,683,622 | 76,594,860 | 84,503,343 | 95,905,605 |
| 85,502,071 | 91,037,247 | 85,895,401 | 90,059,105 | 97,990,510 | 109,420,165 |
| 27,344,890 | 29,206,244 | 30,757,489 | 30,841,319 | 32,283,364 | 40,790,416 |
| 9,407,657 | 9,787,378 | 10,635,061 | 11,487,988 | 12,616,835 | 13,192,294 |
| 639,761 | 1,578,402 | 384,934 | 986,843 | 687,906 | 570,970 |
| 645,059 | 1,383,934 | 1,179,756 | 1,357,854 | 1,299,655 | 1,345,679 |
| 4,788,319 | 5,377,533 | 5,623,880 | 6,475,400 | 6,347,500 | 7,065,984 |
| 312,804 | 256,568 | 221,643 | 426,780 | 334,575 | 431,196 |
| 87,926 | 89,147 | 86,102 | 104,269 | 125,471 | 108,147 |
| 803,352 | 702,056 | 591,676 | 470,966 | 316,009 | 201,599 |
| <u>265,777,840</u> | <u>290,217,109</u> | <u>291,628,122</u> | <u>310,705,630</u> | <u>331,416,348</u> | <u>403,528,593</u> |
| 38,624,196 | 41,123,674 | 43,161,577 | 44,514,076 | 48,060,100 | 51,074,597 |
| 553,497 | 579,866 | 488,434 | 487,959 | 523,523 | 379,698 |
| 5,314,584 | 5,665,369 | 6,491,123 | 7,695,627 | 7,886,401 | 7,942,395 |
| 859,413 | 1,359,486 | 1,246,895 | 1,415,385 | 1,579,827 | 1,707,869 |
| 1,112,832 | 1,122,542 | 1,245,226 | 1,295,168 | 1,187,244 | 625,585 |
| 1,240 | — | — | — | — | — |
| 72,953 | 87,876 | 76,730 | 99,609 | 111,775 | 84,327 |
| 39,348,850 | 39,545,651 | 41,046,589 | 41,376,070 | 54,302,300 | 83,469,719 |
| — | — | 11,741,376 | 611,819 | 7,932,452 | 25,369,065 |
| <u>85,887,565</u> | <u>89,484,464</u> | <u>105,497,950</u> | <u>97,495,713</u> | <u>121,583,622</u> | <u>170,653,255</u> |
| <u>\$(179,890,275)</u> | <u>\$(200,732,645)</u> | <u>\$(186,130,172)</u> | <u>\$(213,209,917)</u> | <u>\$(209,832,726)</u> | <u>\$(232,875,338)</u> |
| 105,616,827 | 123,280,973 | 123,481,506 | 140,294,815 | 141,918,584 | 156,106,501 |
| 58,868,532 | 60,563,754 | 65,200,095 | 68,433,816 | 75,615,237 | 80,366,871 |
| 10,338,884 | 11,629,677 | 13,830,044 | 15,061,525 | 14,514,330 | 13,777,715 |
| 2,833,379 | 2,790,962 | 2,904,597 | 5,864,794 | 10,690,768 | 8,951,021 |
| 3,125,797 | 9,043,185 | 7,412,098 | 8,135,901 | 4,651,812 | 5,330,820 |
| — | — | — | — | — | 191,865 |
| <u>180,783,419</u> | <u>207,308,551</u> | <u>212,828,340</u> | <u>237,790,851</u> | <u>247,390,731</u> | <u>264,724,793</u> |
| <u>\$ 893,144</u> | <u>\$ 6,575,906</u> | <u>\$ 26,698,168</u> | <u>\$ 24,580,934</u> | <u>\$ 37,558,005</u> | <u>\$ 31,849,455</u> |

DOUGLAS COUNTY, COLORADO
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

| Revenues | 2011 | 2012 | 2013 | 2014 | 2015 |
|---|----------------------|----------------------|-----------------------|-----------------------|---------------------|
| Taxes | \$ 159,008,273 | \$ 154,752,459 | \$ 161,110,920 | \$ 168,690,460 | \$ 174,824,243 |
| Licenses and permits | 5,252,625 | 7,645,470 | 6,590,133 | 7,785,314 | 8,886,316 |
| Intergovernmental | 36,583,871 | 36,644,437 | 35,628,804 | 35,220,636 | 39,348,850 |
| Charges for services | 17,349,283 | 17,459,568 | 17,952,604 | 17,917,362 | 20,105,897 |
| Fines and forfeits | 1,504,237 | 1,862,296 | 1,256,052 | 1,122,490 | 1,205,337 |
| Interest on investments | 2,548,574 | 2,864,649 | 2,510,957 | 2,915,400 | 2,833,379 |
| Contributions and Private Grants | — | — | — | — | — |
| Donations, rent, reimburse, other | 2,511,859 | 2,935,113 | 3,483,575 | 4,210,629 | 3,168,704 |
| Total revenues | 224,758,722 | 224,163,992 | 228,533,045 | 237,862,291 | 250,372,726 |
| Expenditures | | | | | |
| General government | 39,566,936 | 42,052,192 | 43,827,881 | 49,561,245 | 50,533,374 |
| Judicial | 7,400,948 | 7,540,303 | 7,549,724 | 7,589,062 | 8,247,418 |
| Public safety | 47,358,069 | 49,301,586 | 50,538,509 | 53,724,887 | 55,493,091 |
| Highways and streets | 45,947,576 | 43,560,700 | 58,796,714 | 62,063,479 | 64,089,759 |
| Sanitation | 68,849 | 69,989 | 67,268 | 77,667 | 84,853 |
| Health and human services | 24,350,234 | 25,490,751 | 25,214,277 | 26,088,002 | 27,145,005 |
| Culture and recreation | 5,986,411 | 7,114,076 | 6,938,468 | 7,047,465 | 7,469,219 |
| Conservation of natural resources | 415,033 | 290,681 | 306,514 | 302,504 | 482,511 |
| Economic development and assistance | 481,648 | 403,815 | 432,237 | 601,464 | 645,059 |
| Developmental disabilities | 4,942,046 | 4,654,172 | 4,515,393 | 4,680,494 | 4,788,319 |
| Community services | 320,269 | 327,079 | 303,400 | 275,316 | 312,804 |
| Debt service | | | | | |
| Principal | 3,850,000 | 22,380,000 | 3,510,000 | 3,660,000 | 3,745,000 |
| Debt issuance costs | — | 46,500 | — | — | — |
| Interest and fiscal charges | 1,752,304 | 1,808,035 | 981,925 | 916,485 | 826,906 |
| Capital outlay | 16,316,890 | 15,955,990 | 27,548,905 | 30,050,783 | 26,271,416 |
| Total expenditures | 198,757,213 | 220,995,869 | 230,531,215 | 246,638,853 | 250,134,734 |
| Excess of revenues over (under) expenditures | 26,001,509 | 3,168,123 | (1,998,170) | (8,776,562) | 237,992 |
| Other financing sources (uses) | | | | | |
| Transfers in | 19,224,398 | 30,534,846 | 31,252,186 | 26,773,406 | 37,372,670 |
| Transfers out | (19,224,398) | (30,534,846) | (31,752,186) | (26,702,706) | (37,372,670) |
| Proceeds from debt issuance | — | 12,140,000 | — | — | — |
| Sale of capital assets | 145,962 | 248,819 | 687,777 | 341,180 | 1,225,461 |
| Total other financing sources (uses) | 145,962 | 12,388,819 | 187,777 | 411,880 | 1,225,461 |
| Net change in fund balances | \$ 26,147,471 | \$ 15,556,942 | \$ (1,810,393) | \$ (8,364,682) | \$ 1,463,453 |
| Debt service as a percentage of operating expenditures | 3.1% | 11.8% | 2.2% | 2.1% | 2.0% |

Source: Douglas County Comprehensive Annual Financial Reports

| | | Fiscal Year | | | | |
|----|--------------------|---------------------|-----------------------|----------------------|---------------------|-------------|
| | | 2016 | 2017 | 2018 | 2019 | 2020 |
| \$ | 195,391,013 | \$ 202,532,522 | \$ 223,755,393 | \$ 232,021,642 | \$ 250,194,535 | |
| | 9,435,287 | 9,172,963 | 8,923,133 | 8,992,374 | 8,909,841 | |
| | 39,434,801 | 41,064,067 | 41,411,682 | 47,451,242 | 79,200,054 | |
| | 21,435,800 | 22,737,321 | 22,779,499 | 26,036,542 | 27,948,115 | |
| | 1,271,134 | 1,206,361 | 1,039,891 | 823,731 | 473,567 | |
| | 2,790,962 | 2,904,597 | 5,864,567 | 10,690,768 | 8,951,021 | |
| | — | — | — | 6,851,058 | 4,169,462 | |
| | 7,045,496 | 6,953,155 | 7,328,124 | 4,097,536 | 3,523,813 | |
| | <u>276,804,493</u> | <u>286,570,986</u> | <u>311,102,289</u> | <u>336,964,893</u> | <u>383,370,408</u> | |
| | 55,182,608 | 54,857,715 | 59,625,160 | 60,819,635 | 94,899,776 | |
| | 8,769,470 | 9,045,957 | 9,328,036 | 9,892,576 | 10,225,387 | |
| | 59,857,520 | 64,557,865 | 69,049,737 | 76,134,322 | 89,164,411 | |
| | 70,831,516 | 64,011,607 | 68,624,550 | 76,336,797 | 86,271,255 | |
| | 86,074 | 83,029 | 102,491 | 124,117 | 106,793 | |
| | 28,939,814 | 30,530,951 | 30,599,286 | 32,060,420 | 40,524,097 | |
| | 7,851,587 | 8,461,940 | 9,282,091 | 10,342,656 | 10,864,001 | |
| | 405,877 | 384,934 | 804,703 | 456,458 | 322,880 | |
| | 1,383,934 | 1,179,756 | 1,357,854 | 1,299,655 | 1,345,679 | |
| | 5,377,533 | 5,623,880 | 6,475,400 | 6,347,500 | 7,065,984 | |
| | 256,568 | 221,643 | 426,780 | 334,575 | 431,196 | |
| | 3,845,000 | 3,950,000 | 4,060,000 | 4,185,000 | 2,765,000 | |
| | — | — | — | — | — | |
| | 727,611 | 618,751 | 502,700 | 364,288 | 221,344 | |
| | 31,851,666 | 35,305,559 | 55,233,503 | 30,266,202 | 36,043,889 | |
| | <u>275,366,778</u> | <u>278,833,587</u> | <u>315,472,291</u> | <u>308,964,201</u> | <u>380,251,692</u> | |
| | 1,437,715 | 7,737,399 | (4,370,002) | 28,000,692 | 3,118,716 | |
| | 37,559,586 | 36,663,845 | 50,845,437 | 50,202,153 | 33,051,386 | |
| | (37,809,586) | (36,663,845) | (50,845,437) | (50,202,153) | (33,051,386) | |
| | 1,470,300 | — | — | — | — | |
| | 348,553 | 589,233 | 802,463 | 1,081,799 | 6,356,633 | |
| | <u>1,568,853</u> | <u>589,233</u> | <u>802,463</u> | <u>1,081,799</u> | <u>6,356,633</u> | |
| \$ | <u>3,006,568</u> | \$ <u>8,326,632</u> | \$ <u>(3,567,539)</u> | \$ <u>29,082,491</u> | \$ <u>9,475,349</u> | |

1.9% 1.9% 1.8% 1.6% 0.9%

DOUGLAS COUNTY, COLORADO
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

| | Fiscal Year | | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2011 | 2012 | 2013 | 2014 | 2015 |
| General Fund | | | | | |
| Nonspendable | \$ 490,221 | \$ 429,310 | \$ 270,937 | \$ 337,071 | \$ 462,173 |
| Restricted | 8,060,499 | 5,926,162 | 6,163,459 | 6,407,856 | 6,812,500 |
| Committed | 7,744,783 | 8,215,308 | 3,608,354 | 4,580,709 | 5,266,097 |
| Assigned | 22,911,233 | 46,299,845 | 44,123,011 | 46,626,726 | 41,444,476 |
| Unassigned | 25,452,851 | 3,139,077 | 5,708,475 | 1,021,015 | 3,305,238 |
| Total General Fund | <u>64,659,587</u> | <u>64,009,702</u> | <u>59,874,236</u> | <u>58,973,377</u> | <u>57,290,484</u> |
| All Other Governmental Funds | | | | | |
| Nonspendable | 3,673,177 | 3,667,655 | 3,520,813 | 2,993,144 | 2,369,985 |
| Restricted | 3,632,058 | 4,743,988 | 7,317,229 | 7,891,561 | 8,773,213 |
| Committed | 27,035,340 | 47,403,839 | 67,771,565 | 53,811,453 | 55,237,193 |
| Assigned | 122,196,270 | 116,928,190 | 96,459,138 | 102,908,764 | 104,370,877 |
| Total All Other Governmental Funds | <u>\$ 156,536,845</u> | <u>\$ 172,743,672</u> | <u>\$ 175,068,745</u> | <u>\$ 167,604,922</u> | <u>\$ 170,751,268</u> |

| | Fiscal Year | | | | |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| General Fund | | | | | |
| Nonspendable | \$ 1,524,646 | \$ 2,221,576 | \$ 2,453,583 | \$ 2,664,494 | \$ 5,192,436 |
| Restricted | 7,679,913 | 7,991,585 | 8,380,784 | 9,041,685 | 8,968,315 |
| Committed | 5,230,796 | 8,846,479 | 2,050,854 | 1,696,635 | 4,537,121 |
| Assigned | 38,631,228 | 35,443,024 | 17,806,670 | 23,257,746 | 22,909,160 |
| Unassigned | 8,688,952 | 10,938,042 | 19,902,441 | 9,847,669 | 21,662,136 |
| Total General Fund | <u>61,755,535</u> | <u>65,440,706</u> | <u>50,594,332</u> | <u>46,508,229</u> | <u>63,269,168</u> |
| All Other Governmental Funds | | | | | |
| Nonspendable | 2,447,338 | 2,734,574 | 2,534,950 | 2,118,499 | 2,233,835 |
| Restricted | 8,816,755 | 12,305,886 | 11,972,569 | 11,234,312 | 13,046,250 |
| Committed | 51,155,469 | 75,474,576 | 70,572,885 | 89,384,916 | 91,240,698 |
| Assigned | 106,873,223 | 84,720,940 | 100,321,461 | 115,832,732 | 104,764,685 |
| Unassigned | — | (1,301,730) | — | — | (599) |
| Total All Other Governmental Funds | <u>\$ 169,292,785</u> | <u>\$ 173,934,246</u> | <u>\$ 185,401,865</u> | <u>\$ 218,570,459</u> | <u>\$ 211,284,869</u> |

Source: Douglas County Comprehensive Annual Financial Reports

DOUGLAS COUNTY, COLORADO
Tax Revenues by Source, Governmental Funds,
Last Ten Fiscal Years

| <u>Fiscal Year</u> | <u>Property Tax</u> | <u>Sales and Use Tax</u> | <u>Specific Auto Ownership Tax</u> | <u>Other</u> | <u>Total</u> |
|---------------------------|----------------------------|---------------------------------|---|---------------------|---------------------|
| 2011 | 109,188,097 | 42,263,754 | 7,315,809 | 240,613 | 159,008,273 |
| 2012 | 99,238,977 | 47,557,212 | 7,780,022 | 176,248 | 154,752,459 |
| 2013 | 100,984,182 | 51,385,159 | 8,590,265 | 151,314 | 161,110,920 |
| 2014 | 104,190,283 | 54,909,390 | 9,470,132 | 120,655 | 168,690,460 |
| 2015 | 105,616,827 | 58,868,532 | 10,221,619 | 117,265 | 174,824,243 |
| 2016 | 123,280,973 | 60,563,754 | 11,440,794 | 188,883 | 195,474,404 |
| 2017 | 123,481,506 | 65,200,095 | 13,563,582 | 266,462 | 202,511,645 |
| 2018 | 140,294,815 | 68,433,816 | 14,939,485 | 122,040 | 223,790,156 |
| 2019 | 141,918,584 | 75,615,237 | 14,365,732 | 148,598 | 232,048,151 |
| 2020 | \$ 156,106,501 | 80,366,871 | 13,600,718 | 176,997 | 250,251,087 |
| Change | | | | | |
| 2011-2020 | 43.0% | 90.2% | 85.9% | -26.4% | 57.4% |

Source: Douglas County Comprehensive Annual Financial Reports

DOUGLAS COUNTY, COLORADO
Assessed Value and Estimated Actual Value of Taxable Property,
Last Ten Fiscal Years

| Fiscal Year | Land | Improvements | Personal Property | State Assessed | Exempt Assessed Value | Total Taxable and Exempt Assessed Value | Total Direct Tax Rate |
|--------------------|------------------|---------------------|--------------------------|-----------------------|------------------------------|--|------------------------------|
| 2011 | 1,234,291,910 | 2,841,883,230 | 243,890,420 | 184,908,609 | 990,113,680 | 5,495,087,849 | 19.774 |
| 2012 | 1,232,820,250 | 2,842,356,400 | 255,525,420 | 207,648,500 | 1,015,635,320 | 5,553,985,890 | 19.774 |
| 2013 | 1,159,185,250 | 3,030,460,130 | 264,488,650 | 235,325,500 | 1,009,012,580 | 5,698,472,110 | 19.774 |
| 2014 | 1,170,928,620 | 3,098,539,650 | 283,199,400 | 227,523,800 | 1,062,090,290 | 5,842,281,760 | 19.774 |
| 2015 | 1,630,085,450 | 3,411,688,320 | 311,633,840 | 237,761,700 | 1,096,313,770 | 6,687,483,080 | 19.774 |
| 2016 | 1,273,705,350 | 3,859,140,640 | 316,412,340 | 246,628,700 | 1,121,430,020 | 6,817,317,050 | 19.774 |
| 2017 | 1,455,534,030 | 4,329,882,020 | 322,692,600 | 253,480,700 | 1,150,051,860 | 7,511,641,210 | 19.274 |
| 2018 | 1,451,422,430 | 4,442,131,510 | 332,790,990 | 239,845,700 | 1,203,428,610 | 7,669,619,240 | 19.774 |
| 2019 | 1,653,710,260 | 5,040,551,380 | 351,031,490 | 244,062,800 | 1,229,364,740 | 8,518,720,670 | 19.774 |
| 2020 | \$ 1,679,525,540 | 5,184,583,340 | 349,169,860 | 253,186,600 | 1,273,772,410 | 8,740,237,750 | 19.274 |

| Fiscal Year | Total Estimated Actual Value | Total Assessed Value as a % of Total Estimated Actual Value |
|--------------------|-------------------------------------|--|
| 2011 | 42,717,528,453 | 12.9% |
| 2012 | 43,172,677,826 | 12.9% |
| 2013 | 44,287,415,558 | 12.9% |
| 2014 | 45,423,465,845 | 12.9% |
| 2015 | 53,605,255,888 | 12.5% |
| 2016 | 54,916,459,151 | 12.4% |
| 2017 | 64,902,609,593 | 11.6% |
| 2018 | 66,581,492,755 | 11.5% |
| 2019 | 76,477,767,906 | 11.1% |
| 2020 | \$ 78,726,256,017 | 11.1% |

Source: Douglas County Assessor Short Abstract Summaries

DOUGLAS COUNTY, COLORADO
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years

| <u>Fiscal Year</u> | County Direct Rates | | | |
|--------------------|----------------------------|------------------------------|-------------------------------|---------------------|
| | <u>General Fund</u> | <u>Special Revenue Funds</u> | <u>Capital Projects Funds</u> | <u>Total Direct</u> |
| 2011 | 13.965 | 5.809 | 0.000 | 19.774 |
| 2012 | 13.965 | 5.809 | 0.000 | 19.774 |
| 2013 | 13.965 | 5.809 | 0.000 | 19.774 |
| 2014 | 13.965 | 5.809 | 0.000 | 19.774 |
| 2015 | 13.965 | 5.809 | 0.000 | 19.774 |
| 2016 | 13.788 | 5.809 | 0.177 | 19.774 |
| 2017 | 13.288 | 5.809 | 0.177 | 19.274 |
| 2018 | 12.788 | 6.809 | 0.177 | 19.774 |
| 2019 | 13.288 | 6.309 | 0.177 | 19.774 |
| 2020 | 13.549 | 6.225 | 0.000 | 19.774 |
| 2021 | 13.549 | 6.225 | 0.000 | 19.774 |

| <u>Fiscal Year</u> | Overlapping Rates [2] | | | | | | |
|--------------------|---------------------------------------|--|--|---|--|-------------------------|------------------|
| | <u>School District</u> ^[1] | <u>Cities & Towns</u> ^[1] | <u>Douglas County</u> ^[1] <u>Law Enforcement Authority</u> | <u>Fire</u> ^[1] <u>Protection</u> | <u>Water</u> ^[1] <u>and Sanitation</u> | <u>Metropolitan</u> [1] | <u>Other</u> [1] |
| 2012 | 48.788 | 0.716 | 2.762 | 7.409 | 2.258 | 18.418 | 5.496 |
| 2013 | 48.727 | 0.714 | 2.755 | 7.399 | 2.231 | 18.760 | 5.525 |
| 2014 | 48.277 | 0.711 | 2.730 | 7.000 | 2.213 | 19.067 | 5.525 |
| 2015 | 48.276 | 0.702 | 2.715 | 6.981 | 2.197 | 19.758 | 5.694 |
| 2016 | 50.759 | 0.821 | 3.236 | 6.864 | 2.683 | 21.254 | 7.683 |
| 2017 | 41.063 | 0.697 | 2.670 | 5.966 | 1.999 | 18.316 | 6.875 |
| 2018 | 38.995 | 0.704 | 2.625 | 5.923 | 1.978 | 18.523 | 7.241 |
| 2019 | 44.930 | 0.718 | 2.568 | 8.109 | 2.207 | 16.986 | 6.287 |
| 2020 | 43.841 | 0.073 | 2.530 | 8.104 | 2.110 | 18.125 | 6.357 |
| 2021 | 43.482 | 0.754 | 2.506 | 8.067 | 1.900 | 18.377 | 6.796 |

Source: Douglas County Assessor-Certification of Mill Levies, adjusted for assessed valuation on Treasurer's Tax Dollar Warrant summary.

All tax rates are per \$1,000 assessed valuation.

^[1] Mill Levies provide for cities / towns and special districts are weighted-average rates based on the total general property tax revenue levied.

^[2] All historical overlapping rates were corrected in 2018 due to the correction of a calculation error.

DOUGLAS COUNTY, COLORADO
Principal Property Tax Payers,
Current Year and Ten Years Ago

| <u>Taxpayer</u> | 2020 | | % of Total Cty Assessed | <u>Taxpayer</u> | 2011 | | % of Total Cty Assessed |
|----------------------------------|-----------------------|-------------|------------------------------------|--|-----------------------|-------------|------------------------------------|
| | Assessed Value | Rank | | | Assessed Value | Rank | |
| | <u>Valuation</u> | | <u>Value</u> | | <u>Valuation</u> | | <u>Value</u> |
| Park Meadows Mall LLC | \$ 66,081,810 | 1 | 0.89% | Park Meadows Mall LLC | 61,970,950 | 1 | 1.38% |
| Portercare Adventist Health | 57,859,190 | 2 | 0.77% | HCA HealthOne LLC | 48,530,100 | 2 | 1.08% |
| Charles Schwab Lone Tree | 25,671,580 | 3 | 0.34% | Intermountain Rural Elec Assn | 43,139,000 | 3 | 0.96% |
| Cherry Hills Community Church | 22,844,450 | 4 | 0.31% | Public Service Co. of Colo (Xcel) | 40,741,200 | 4 | 0.90% |
| Plaza Drive Properties LLC | 21,649,180 | 5 | 0.29% | Century Link (was Qwest Corporation) | 38,882,200 | 5 | 0.86% |
| VISA Techonology & Operations | 18,139,120 | 6 | 0.24% | Craig Realty Group Castle Rock LLC | 18,898,990 | 6 | 0.42% |
| HCA Health | 8,639,070 | 7 | 0.12% | Plaza Drive Properties LLC | 16,931,860 | 7 | 0.38% |
| Cognizant Trizetto Software | 6,146,300 | 8 | 0.08% | Target Corporation | 16,391,460 | 8 | 0.36% |
| Flexential Colorado | 5,247,070 | 9 | 0.07% | Visa USA Inc | 13,863,170 | 9 | 0.31% |
| Echosphere LLC | 4,123,260 | 10 | 0.06% | Wells Reit II South Jamaica Street LLC | 11,759,110 | 10 | 0.26% |
| Total Principal Taxpayers | \$ 236,401,030 | | 3.17% | Total Principal Taxpayers | 311,108,040 | | 6.91% |
| Total Taxable Assessed Value | 7,466,515,340 | | | Total Taxable Assessed Value | \$ 4,504,740,930 | | |

Source: Douglas County Treasurer

DOUGLAS COUNTY, COLORADO
Property Tax Levies and Collections,
Last Ten Fiscal Years

| Fiscal Year | Taxes levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|--------------------|---|---|---------------------------|--|----------------------------------|---------------------------|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2011 | 110,083,651 | 109,950,535 | 99.88% | 133,112 | 110,083,647 | 100.00% |
| 2012 | 100,734,763 | 100,498,628 | 99.77% | 236,115 | 100,734,743 | 100.00% |
| 2013 | 101,728,240 | 101,468,354 | 99.74% | 259,624 | 101,727,978 | 100.00% |
| 2014 | 104,591,374 | 104,523,365 | 99.93% | 67,310 | 104,590,675 | 100.00% |
| 2015 | 106,022,821 | 105,962,960 | 99.94% | 53,728 | 106,016,688 | 99.99% |
| 2016 | 124,328,354 | 123,706,466 | 99.50% | 590,420 | 124,296,111 | 99.97% |
| 2017 | 123,642,670 | 123,611,361 | 99.97% | 21,882 | 123,624,053 | 99.98% |
| 2018 | 140,813,075 | 140,751,140 | 99.96% | 26,033 | 140,777,173 | 99.97% |
| 2019 | 142,891,133 | 142,842,448 | 99.97% | (80,892) * | 142,761,556 | 99.91% |
| 2020 | \$ 157,035,234 \$ | 156,867,763 | 99.89% | — | \$ 156,867,763 | 99.89% |

Source: Douglas County Treasurer

*There was an omitted property for a company that we received from the Assessor in December, 2018 - \$112,182 and 2019 - \$114,978 that was paid in January 2020. Therefore 2019 uncollected taxes went up, which created a negative subsequent years collections.

DOUGLAS COUNTY, COLORADO
Ratios of Outstanding Debt by Type,
Last Ten Fiscal Years

| | General Bonded Debt | | Other Governmental Activities Debt | | | | | |
|------|---------------------------------|--|---|--|--|---|--|---|
| | General Obligation Bonds | Percentage of Assessed Property Value | Parks Sales & Use Tax Rev. Bonds Ser. 2002 | Open Space Sales & Use Tax Rev. Bonds Ser. 2002 | Road Imp. Sales & Use Tax Rev Bonds Ser. 2004 | Parks Sales & Use Tax Rev. Bonds Ser. 2004 | Open Space Sale & Use Tax Refunding Bond 2009 | Justice Center Refunding Bonds Ser. 2005 |
| 2011 | - | 0.00% | 3,291,549 | 12,760,656 | - | 3,555,000 | 15,575,795 | - |
| 2012 | - | 0.00% | - | - | - | - | 14,032,571 | - |
| 2013 | - | 0.00% | - | - | - | - | 12,464,989 | - |
| 2014 | - | 0.00% | - | - | - | - | 10,831,765 | - |
| 2015 | - | 0.00% | - | - | - | - | 9,153,541 | - |
| 2016 | - | 0.00% | - | - | - | - | 7,425,317 | - |
| 2017 | - | 0.00% | - | - | - | - | 5,647,091 | - |
| 2018 | - | 0.00% | - | - | - | - | 3,813,869 | - |
| 2019 | - | 0.00% | - | - | - | - | 1,905,000 | - |
| 2020 | - | 0.00% | - | - | - | - | - | - |

Other Governmental Activities Debt

| | Road Imp Sales & Use Tax Rev Bonds Ser. 2010 | Open Space Refunding Bonds 2012 | Certificates of Participation | Capital Leases | Total Primary Government (1) | Percentage of Personal Income | Percentage of Assessed Property Value | Total Outstanding Debt Per Capita |
|------|---|--|--------------------------------------|-----------------------|-------------------------------------|--------------------------------------|--|--|
| 2011 | 11,507,080 | - | - | - | 46,690,080 | 0.22% | 1.04% | 160.40 |
| 2012 | 10,153,070 | 12,140,000 | - | - | 36,325,641 | 0.17% | 0.80% | 122.85 |
| 2013 | 8,784,060 | 11,475,000 | - | - | 32,724,049 | 0.18% | 0.70% | 108.19 |
| 2014 | 7,395,050 | 10,730,000 | - | - | 28,956,815 | 0.15% | 0.61% | 94.02 |
| 2015 | 5,986,040 | 9,965,000 | - | - | 25,104,581 | 0.12% | 0.45% | 76.53 |
| 2016 | 4,547,030 | 9,180,000 | - | 1,470,300 | 22,622,647 | 0.10% | 0.40% | 67.33 |
| 2017 | 3,073,020 | 8,375,000 | - | 1,102,725 | 18,197,836 | 0.07% | 0.29% | 52.59 |
| 2018 | 1,559,010 | 7,555,000 | - | 735,150 | 13,663,029 | 0.05% | 0.21% | 38.16 |
| 2019 | - | 6,715,000 | - | 367,575 | 8,987,575 | 0.03% | 0.12% | 24.29 |
| 2020 | - | 5,855,000 | - | - | 5,855,000 | 0.02% | 0.08% | 15.45 |

Source: Douglas County Comprehensive Annual Financial Report
(1) - Presented net of original issue premium/(discount)

DOUGLAS COUNTY, COLORADO
Legal Debt Margin Information,
Last Ten Fiscal Years

| | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> |
|--|----------------------|----------------------|----------------------|----------------------|-----------------------|
| Debt limit | \$ 82,426,318 | \$ 83,428,649 | \$ 85,477,082 | \$ 87,634,226 | \$ 100,312,246 |
| Total net general obligation debt | — | — | — | — | — |
| Legal debt margin | <u>\$ 82,426,318</u> | <u>\$ 83,428,649</u> | <u>\$ 85,477,082</u> | <u>\$ 87,634,226</u> | <u>\$ 100,312,246</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

| | <u>2016</u> | <u>2017</u> | <u>2018</u> | <u>2019</u> | <u>2020</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Debt limit | \$ 102,259,756 | \$ 112,674,618 | \$ 115,044,289 | \$ 127,780,810 | \$ 131,104,316 |
| Total net general obligation debt | — | — | — | — | — |
| Legal debt margin | <u>\$ 102,259,756</u> | <u>\$ 112,674,618</u> | <u>\$ 115,044,289</u> | <u>\$ 127,780,810</u> | <u>\$ 131,104,316</u> |
| Total net debt applicable to the limit as a percentage of debt limit | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Legal Debt Margin Calculation

| | |
|---|------------------------------|
| Assessed Value | 7,466,515,340 |
| Exempt Property Assessed Value | 1,273,772,410 |
| Total Assessed Value | <u>\$ 8,740,287,750</u> |
| Debt Limit | |
| 1-1/2% of Total Assessed Value | 131,104,316 |
| Computation of Legal Debt Margin | |
| Less: Amount of Current Debt | |
| Applicable to Debt Limit | — |
| General Obligation Bonded Debt | — |
| Legal Debt Margin | <u><u>\$ 131,104,316</u></u> |

Source: Douglas County Finance

DOUGLAS COUNTY, COLORADO
Revenue Bond Coverage,
Last Ten Fiscal Years

| <u>FISCAL YEAR</u> | <u>SALES & USE TAX</u> | | <u>INTEREST ON RESERVES</u> | <u>TOTAL REVENUE</u> | <u>DEBT SERVICE REQUIREMENTS</u> | | | <u>COVERAGE</u> |
|--------------------|----------------------------|-------------------|-----------------------------|----------------------|----------------------------------|-----------------------------|-----------------------------|-----------------|
| | | | | | <u>PRINCIPAL</u> | <u>INTEREST</u> | <u>TOTAL</u> | |
| 2011 | 6,222,779 | ^[1] | 134,035 | 6,356,814 | 2,560,000 | ^{[3][4]} 1,389,207 | ^{[3][4]} 3,949,207 | 1.61 |
| | 11,210,652 | ^[2] | 301,369 | 11,512,021 | 1,290,000 | ^[5] 357,663 | ^[5] 1,647,663 | 6.99 |
| 2012 | 6,992,946 | ^[1] | 131,886 | 7,124,832 | 2,640,000 | ^{[3][4]} 1,315,007 | ^{[3][4]} 3,955,007 | 1.80 |
| | 12,314,189 | ^[2] | 288,313 | 12,602,502 | 1,300,000 | ^[5] 318,962 | ^[5] 1,618,962 | 7.78 |
| 2013 | 7,544,992 | ^[1] | 126,359 | 7,671,351 | 2,195,000 | ^[4] 688,413 | ^[4] 2,883,413 | 2.66 |
| | 13,148,416 | ^[2] | 349,017 | 13,497,433 | 1,315,000 | ^[5] 292,963 | ^[5] 1,607,963 | 8.39 |
| 2014 | 8,043,522 | ^{[1][6]} | 151,072 | 8,194,594 | 2,325,000 | ^[4] 649,272 | ^[4] 2,974,272 | 2.76 |
| | 14,427,936 | ^[2] | 383,969 | 14,811,905 | 1,335,000 | ^[5] 266,662 | ^[5] 1,601,662 | 9.25 |
| 2015 | 8,608,371 | ^[1] | 187,060 | 8,795,431 | 2,390,000 | ^[4] 589,730 | ^[4] 2,979,730 | 2.95 |
| | 15,357,056 | ^[2] | 429,190 | 15,786,246 | 1,355,000 | ^[5] 236,625 | ^[5] 1,591,625 | 9.92 |
| 2016 | 8,827,629 | ^[1] | 199,477 | 9,027,106 | 2,460,000 | ^[4] 524,456 | ^[4] 2,984,456 | 3.02 |
| | 15,686,093 | ^[2] | 416,188 | 16,102,281 | 1,385,000 | ^[5] 202,750 | ^[5] 1,587,750 | 10.14 |
| 2017 | 9,469,266 | ^[1] | 277,930 | 9,747,196 | 2,530,000 | ^[4] 457,250 | ^[4] 2,987,250 | 3.26 |
| | 17,225,547 | ^[2] | 535,133 | 17,760,680 | 1,420,000 | ^[5] 161,200 | ^[5] 1,581,200 | 11.23 |
| 2018 | 9,880,966 | ^[1] | 226,390 | 10,107,356 | 2,600,000 | ^[4] 383,800 | ^[4] 2,983,800 | 3.39 |
| | \$ 17,965,773 | ^[2] | 861,388 | 18,827,161 | 1,460,000 | ^[5] 118,600 | ^[5] 1,578,600 | 11.93 |
| 2019 | 10,840,830 | ^[1] | 0 | 10,840,830 | 2,680,000 | ^[4] 303,788 | ^[4] 2,983,788 | 3.63 |
| | \$ 20,558,462 | ^[2] | 0 | 20,558,462 | 1,505,000 | ^[5] 60,200 | ^[5] 1,565,200 | 13.13 |
| 2020 | 11,545,083 | ^[1] | 0 | 11,545,083 | 2,765,000 | ^[4] 221,244 | ^[4] 2,986,244 | 3.87 |
| | \$ 22,513,754 | ^[2] | 0 | 22,513,754 | — | ^[5] — | ^[5] — | N/A |

^[1] Open Space lands portion of 0.17% open space, parks and trails sales and use tax imposed by the voters effective January 1, 1995.

The pledged revenue is deposited in the Open Space, Trails and Parks Sales and Use Tax Fund.

^[2] Road Sales and Use Tax imposed by the voters in the amount of 0.40% on January 1, 1996. The pledged revenue is deposited in the Road Sales and Use Tax Fund.

^[3] Parks and Open Space Sales and Use Tax Revenue Bonds, Series 1999, 2000, 2002 and Series 2004

^[4] Open Space Sales and Use Tax Revenue Refunding Bonds, Series 2009, Series 2012

^[5] Road Improvement Sales and Use Tax Revenue Bonds, Series 2010

^[6] Incorrect amount reflected in 2014. Balance adjusted in 2015.

Source: Douglas County Comprehensive Annual Financial Reports

DOUGLAS COUNTY, COLORADO
Demographic and Economic Statistics,
Last Ten Fiscal Years

| <u>Year</u> | <u>Estimated Population [1]</u> | <u>Personal Income Per Capita [2]</u> | <u>Total Personal Income (In Thousands) [2]</u> | <u>Median Age [4]</u> | <u>Average Household Size [4]</u> | <u>Public School Enrollment[3]</u> | <u>School Enrollment % of Population</u> | <u>Unemployment Rate % [5]</u> |
|-------------|---------------------------------|---------------------------------------|---|-----------------------|-----------------------------------|------------------------------------|--|--------------------------------|
| 2011 | 291,083 | 71,463 | 20,801,664 | 36.6 | 2.79 | 61,465 | 21.1% | 6.1% |
| 2012 | 295,689 | 73,516 | 21,737,873 | 37.4 | 2.95 | 63,114 | 21.3% | 5.9% |
| 2013 | 302,464 | 61,369 | 18,561,913 | 37.5 | 2.80 | 64,600 | 21.4% | 5.6% |
| 2014 | 308,000 | 64,613 | 19,900,804 | 36.9 | 2.82 | 67,000 | 21.8% | 4.5% |
| 2015 | 328,990 | 65,999 | 21,713,011 | 37.2 | 2.84 | 66,702 | 20.3% | 2.6% |
| 2016 | 336,000 | 67,139 | 22,558,704 | 37.6 | 2.76 | 66,896 | 19.9% | 2.8% |
| 2017 | 346,000 | 71,208 | 24,637,968 | 38.9 | 2.75 | 67,470 | 19.5% | 2.6% |
| 2018 | 358,000 | 75,255 | 26,941,290 | 38.1 | 2.81 | 67,597 | 18.9% | 3.4% |
| 2019 | 370,000 | 78,455 | 29,028,350 | 38.1 | 2.79 | 67,591 | 18.3% | 2.8% |
| 2020 | 379,000 | 81,593 | 30,923,747 | 38.5 | 2.52 | 67,305 | 17.8% | 6.3% |

[1] Douglas County Department of Community Development

[2] Bureau of Economic Analysis, Washington D.C.

[3] Douglas County School District

[4] US Census Bureau

[5] Douglas County Budget Book Prior to 2018. 2019 going forward--Metro Denver Economic Development Corporation

Figures included in this schedule represents the most recent data available.

Data is estimated and is subject to change based on updated information.

**2019 and 2018 Per Capita Income was adjusted (in 2020) to actual data provided by Bureau of Economic Analysis.

**2020 Personal Income Per Capita and Total Personal income estimated using the .04 change for personal income from '18 to '19 that the Bureau of Economic Analysis office has estimated for the State of Colorado.

DOUGLAS COUNTY, COLORADO
Principal Employers,
Current Year and Ten Years Ago

| <u>Employer</u> | <u>2020</u> | | | <u>Employer</u> | <u>2011</u> | | |
|---|------------------|-------------|---|---|------------------|-------------|---|
| | <u>Employees</u> | <u>Rank</u> | <u>% of Total County Employment</u> | | <u>Employees</u> | <u>Rank</u> | <u>% of Total County Employment</u> |
| Douglas County School District | 6,477 | 1 | 3.38% | Douglas County School District | 6,245 | 1 | 4.02% |
| Charles Schwab | 4,300 | 2 | 2.24% | Echostar Communications | 1,840 | 2 | 1.19% |
| Echostar Communications | 2,700 | 3 | 1.41% | Centura: Parker Adventist Hospital | 840 | 8 | 0.54% |
| Centura Health | 1,510 | 4 | 0.79% | Healthone: Sky Ridge Medical | 1030 | 7 | 0.66% |
| Healthone: Sky Ridge Medical | 1,370 | 5 | 0.72% | Douglas County Government | 1,061 | 6 | 0.68% |
| Douglas County Government | 1,332 | 6 | 0.70% | CH2M Hill | 1,600 | 3 | 1.03% |
| VISA Debit Processing Services | 990 | 7 | 0.52% | TW Telecom | 1,100 | 4 | 0.71% |
| Specialized Loan Servicing LLC | 920 | 8 | 0.48% | Western Union | 1,090 | 5 | 0.70% |
| Jacobs Engineering (formerly CH2M Hill) | 880 | 9 | 0.46% | Liberty Media | 730 | 9 | 0.47% |
| HIS Markit | 750 | 10 | 0.39% | Information Handling Services | 700 | 10 | 0.45% |
| Total for Principal Employers | 21,229 | | 11.1% | Total for Principal Employers | 16,236 | | 10.5% |
| Total Employment in Douglas County | 191,586 | | | Total Employment in Douglas County | 145,954 | | |

Source: WWW.METRODENVER.ORG; Douglas County School District; 2020 Comprehensive Annual Financial Report Management Discussion and Analysis
www.colmigateway.com

DOUGLAS COUNTY, COLORADO
Budgeted Full-time Equivalent County Employees by Function/Program,
Last Ten Fiscal Years

| Function/Program | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General government | | | | | | | | | | |
| Board of County Commissioners | 26.80 | 27.30 | 30.00 | 30.00 | 29.75 | 33.50 | 33.25 | 35.35 | 36.35 | 37.35 |
| Clerk and Recorder | 57.10 | 58.85 | 58.85 | 67.50 | 71.50 | 80.50 | 73.50 | 78.50 | 94.50 | 95.75 |
| Treasurer | 12.00 | 11.00 | 11.00 | 11.00 | 11.75 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Assessor | 42.75 | 43.00 | 43.00 | 43.00 | 46.00 | 46.00 | 45.00 | 45.00 | 47.00 | 47.00 |
| Finance | 18.00 | 17.50 | 17.50 | 17.50 | 17.50 | 17.50 | 16.50 | 10.00 | 10.00 | 11.00 |
| Budget | - | - | - | - | - | - | - | 7.00 | 7.50 | 6.50 |
| Human Resources | 6.00 | 7.00 | 7.00 | 7.25 | 7.50 | 10.00 | 10.00 | 9.75 | 10.00 | 8.00 |
| Information Technology | 55.50 | 55.50 | 57.50 | 57.50 | 62.50 | 63.50 | 63.50 | 64.50 | 67.50 | 72.00 |
| Facilities Maintenance | 53.00 | 73.25 | 73.25 | 74.25 | 79.25 | 82.50 | 78.75 | 79.75 | 80.75 | 81.00 |
| Judicial | | | | | | | | | | |
| Community Justice Services | 14.50 | 15.00 | 15.00 | 16.00 | 17.00 | 18.00 | 17.25 | 16.50 | 16.25 | 17.25 |
| Public Safety | | | | | | | | | | |
| Sheriff | 438.00 | 453.50 | 463.00 | 463.00 | 469.75 | 490.50 | 497.25 | 510.75 | 515.50 | 536.50 |
| Coroner | 11.00 | 8.00 | 8.00 | 8.00 | 8.00 | 8.00 | 9.00 | 9.00 | 10.00 | 9.00 |
| Safety and Mental Health | | | | | | | | | | |
| School Resource Officers | - | - | - | - | - | - | - | - | 11.00 | 29.00 |
| Community Planning & Sustainable Development | | | | | | | | | | |
| Planning Administration | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 2.00 | 3.00 | 3.00 | 3.00 |
| Planning & Zoning Services | 28.21 | 27.21 | 27.21 | 27.21 | 28.21 | 30.21 | 34.00 | 33.00 | 34.00 | 33.00 |
| Community Services-Grants | - | - | - | 1.75 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Parks Administration and Maintenance | 17.00 | 17.00 | 17.00 | 18.00 | 18.00 | 18.00 | 22.00 | 22.00 | 22.00 | 22.00 |
| Park Rangers | 1.50 | - | - | - | - | - | - | - | - | - |
| Economic Development and Assistance | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| Community Development Block Grant | 1.79 | 1.79 | 1.79 | 1.79 | 1.79 | 1.79 | - | - | - | - |
| Public Works-Engineering | | | | | | | | | | |
| Building Development Services | 30.75 | 29.75 | 29.75 | 34.25 | 32.25 | 32.75 | 34.75 | 34.50 | 34.75 | 34.75 |
| Engineering | 52.00 | 52.00 | 52.00 | 53.00 | 54.75 | 55.75 | 54.75 | 55.00 | 45.00 | 43.00 |
| Traffic Services | 17.00 | 16.00 | 16.00 | 19.00 | 18.00 | 18.00 | 18.00 | 18.00 | 29.00 | 30.00 |
| Public Works | | | | | | | | | | |
| Weed Control | 3.00 | 3.00 | 3.00 | 3.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| Maintenance of Condition | 65.00 | 64.00 | 64.00 | 69.00 | 67.00 | 64.00 | 69.00 | 69.00 | 70.00 | 70.00 |
| Roads and Bridge Administration | 2.50 | 4.50 | 4.50 | 4.50 | 5.75 | 6.00 | 6.00 | 6.00 | 6.00 | 6.00 |
| Fleet Management | 18.00 | - | - | - | - | - | - | - | - | - |
| Sanitation Operating | 0.20 | 0.20 | 0.20 | 0.20 | 0.20 | 0.20 | 0.20 | 0.30 | 0.30 | 0.30 |
| Health and Human Services | | | | | | | | | | |
| Administration Block Grant | 21.60 | 22.50 | 22.50 | 27.25 | 28.65 | 25.65 | 26.65 | 30.00 | 42.00 | 41.00 |
| Other Health Services | 28.50 | 33.00 | 33.00 | 36.00 | 42.75 | 47.75 | 53.25 | 54.00 | 60.25 | 65.25 |
| Senior Services | 1.40 | - | - | - | 1.60 | 1.60 | 2.60 | 2.00 | 2.00 | 2.00 |
| Open Space and Natural Resources | | | | | | | | | | |
| Natural Resources | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 1.70 | 1.70 | 1.70 | 1.70 | 1.70 |
| Administration | 3.30 | 2.80 | 2.80 | 2.80 | 2.80 | 2.80 | 3.20 | 3.20 | 3.20 | 3.20 |
| Land Maintenance | 1.50 | - | - | - | - | - | 1.30 | 1.30 | 1.30 | 1.30 |
| Major Maintenance | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 1.50 | 2.00 | 2.00 | 2.00 | 3.00 |
| Patrol | 1.50 | 3.00 | 3.00 | 3.00 | 3.00 | 3.00 | 0.80 | 0.80 | 0.80 | 0.80 |
| Total County Employees | 1,036.60 | 1,053.85 | 1,068.05 | 1,102.95 | 1,140.45 | 1,180.70 | 1,193.20 | 1,218.90 | 1,280.65 | 1,327.65 |
| Public Trustee | 8.00 | 7.00 | 7.00 | 7.00 | 5.00 | 5.00 | 4.00 | 4.00 | 4.00 | 4.00 |
| TOTAL | 1,044.60 | 1,060.85 | 1,075.05 | 1,109.95 | 1,145.45 | 1,185.70 | 1,197.20 | 1,222.90 | 1,284.65 | 1,331.65 |

Source: Douglas County Budget Department

DOUGLAS COUNTY, COLORADO
Operating Indicators by Function/Program
Last Ten Fiscal Years

| Function/Program | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| General government | | | | | | | | | | |
| Board of County Commissioners | | | | | | | | | | |
| Number of Public meetings held | 52 (1) | 63 | 63 | 52 | 52 | 51 | 53 | 56 | 55 | 58 |
| Number of Town(Community) meetings held | 7 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Number of Resolutions passed | 191 | 152 | 154 | 139 | 160 | 147 | 119 | 144 | 155 | 128 |
| Total claims processed by Risk Management | 155 | 165 | 151 | 161 | 254 | 171 | 176 | 232 | Not Avail | Not Avail |
| Television stations operated | 1 | 1 | 1 | 3 | 2 | 2 | 1 | 0 | 0 | 1 |
| External web sites managed | 8 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 7 |
| Internal web sites managed | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Clerk and Recorder | | | | | | | | | | |
| Motor Vehicle registrations processed | 266,160 | 281,008 | 289,021 | 293,593 | 460,103 | Not Avail | 433,472 | Not Avail | Not Avail | 374,958 |
| Total motor vehicle transactions processed | 543,922 | 592,063 | 429,179 | 440,429 | 655,659 | Not Avail | 561,685 | Not Avail | Not Avail | Not Avail |
| Documents recorded | 95,174 | 102,638 | 100,872 | 78,287 | 94,992 | 99,154 | 89,290 | 79,757 | 91,643 | 134,036 |
| Marriage licenses issued | 1,423 | 1,459 | 1,499 | 1,440 | 1,475 | 1,463 | 1,657 | 1,647 | 1,650 | 1,687 |
| Civil Unions | 0 | 0 | 66 (3) | 13 | 3 | 3 | 3 | 6 | 3 | 7 |
| Number of resolutions | 191 | 152 | 154 | 139 | 160 | 147 | 119 | 144 | 155 | 128 |
| New and cancelled voter registrations | 15,136 | 16,109 | 18,668 | 34,617 | 22,781 | 27,532 | 13,683 | 80,011 | 90,857 | 114,465 |
| Elections supported | 12 | 27 | 13 | 48 | 12 | 15 | 26 | 31 | 19 | 31 |
| County Assessor | | | | | | | | | | |
| Number of parcels assessed | 132,077 | 132,915 | 134,208 | 136,994 | 138,712 | 142,000 | 144,409 | 148,969 | 152,546 | 155,962 |
| Community Development | | | | | | | | | | |
| Total permits issued | 7,944 | 18,627 | 9,610 | 12,942 | 17,555 | 18,019 | 11,739 | 11,135 | 12,461 | 10,802 |
| Inspections completed | 39,841 | 64,616 | 59,842 | 62,851 | 79,305 | 74,577 | 63,929 | 68,989 | 64,942 | 60,581 |
| Number of CDBG applications received | 20 | 20 | 18 | 15 | 24 | 0 | 0 | 0 | 0 (4) | 0 |
| Finance | | | | | | | | | | |
| Journal entries processed | N/A | N/A | N/A | N/A | 1,324 | 1,360 | 1,252 | 1,137 | 800 | 954 |
| Purchase orders issued | N/A | N/A | N/A | N/A | 655 | 695 | 641 | 615 | 621 | 745 |
| AP Payments Issued (ACH/Checks/Wires) | N/A | N/A | N/A | N/A | 10,402 | 10,517 | 10,152 | 9,979 | 9,456 | 9,945 |
| Payroll payments issued (ACH/checks) | N/A | N/A | N/A | N/A | 14,929 | 15,762 | 16,161 | 15,672 | 16,828 | 15,893 |
| Human Resources | | | | | | | | | | |
| Applications processed | 3,413 | 4,962 | 5,714 | 5,097 | 3,695 | 6,117 | 6,126 | 5,057 | 6,434 | 5,151 |
| Tuition reimbursement applications | 0 (2) | 18 | 26 | 23 | 35 | 48 | 39 | 56 | 54 | 45 |
| HR training participants | 1,809 | 1,477 | 1,202 | 1,573 | 415 | 479 | 509 | 1,864 | 2,181 | 1,225 |
| Information Technology | | | | | | | | | | |
| Number of PC's supported | 1,520 | 1,475 | 1,542 | 1,743 | 2,166 | 1,978 | 2,181 | 2,551 | 2,610 | 2,541 |
| Number of support tickets closed | 16,964 | 14,940 | 14,749 | 13,379 | 13,415 | 8,819 | 9,587 | 10,000 | 9,578 | 8,484 |
| Public safety | | | | | | | | | | |
| Sheriff | | | | | | | | | | |
| Total crimes reported | 11,902 | 10,604 | 9,806 | 10,772 | 11,312 | 12,101 | 13,450 | 14,054 | 13,306 | 13,608 |
| Calls for service | 102,487 | 108,413 | 121,851 | 117,980 | 120,140 | 137,337 | 146,294 | 142,289 | 145,045 | 115,655 |
| Calls for service (citizen-initiated only) | 47,951 | 49,858 | 50,027 | 50,300 | 52,887 | 57,620 | 58,438 | 57,708 | 59,416 | 54,920 |
| Vehicle Accidents | 1,506 | 1,551 | 1,718 | 1,902 | 2,050 | 2,149 | 2,092 | 1,978 | 2,009 | 1,349 |
| Total Civil Process Served | 3,389 | 3,107 | 2,709 | 2,389 | 2,313 | 2,512 | 2,195 | 2,061 | 2,140 | 1,288 |
| Jail average daily population (ADP) | 315 | 245 | 237 | 239 | 284 | 270 | 337 | 327 | 319 | 267 |
| Number of Bookings | 5,565 | 5,069 | 4,774 | 4,933 | 5,715 | 7,106 | 7,665 | 7,364 | 7,689 | 4,571 |
| Coroner | | | | | | | | | | |
| Number of cases investigated | 812 | 871 | 956 | 1173 | 1320 | 1398 | 1366 | 1442 | 1629 | 2066 |
| Autopsies performed | 132 | 108 | 135 | 112 | 156 | 164 | 150 | 169 | 171 | 206 |
| Health, welfare and sanitation | | | | | | | | | | |
| Human Services | | | | | | | | | | |
| TEFAP clients served (households) | 533 | 3,130 | 2,855 | 2,660 | 2,675 | 2,669 | 2,668 | 3,166 | 2,995 | 2,925 |
| Individuals receiving commodities | 11,296 | 10,723 | 9,870 | 9,138 | 9,321 | 9,079 | 9,204 | 10,546 | 10,264 | 9,818 |
| Culture and recreation | | | | | | | | | | |
| Parks Administration and Maintenance | | | | | | | | | | |
| Park reservations | 4,115 | 4,068 | 3,982 | 4,242 | 4,445 | 4,393 | 5,354 | 5,600 | 6,140 | 5,945 |
| Fairgrounds | | | | | | | | | | |
| Number of event bookings | 1,868 | 2,055 | 2,017 | 2,170 | 2,144 | 1,955 | 1,949 | 1,698 | 1,292 | 293 |
| Economic Development and Assistance | | | | | | | | | | |
| Number of groups serving as liaison to | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 15 | 16 |

Source: Various County Agencies.

Note: (1) Schedule was changed to bi-weekly meetings in 2011.

(2) Tuition Reimbursement Program was suspended for 2011.

(3) New Statistic as of 2013

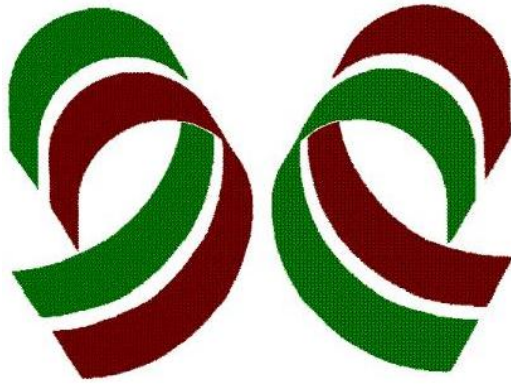
(4) Douglas County BOCC voted to decline the CDGB grant funds 2016-2020.

(5) Due to COVID restrictions there were significantly less reservation in 2020.

DOUGLAS COUNTY, COLORADO
Capital Asset Statistics by Function/Program,
Last Ten Fiscal Years

| Function/Program | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|---------------|-------------|-------------|-------------|
| General government | | | | | | | | | | |
| Facilities Maintenance | | | | | | | | | | |
| Facility square footage | 1,137,950 | 1,154,168 | 1,278,168 | 1,317,018 | 1,332,368 | 1,332,368 | 1,408,961 | 1,435,456 | 1,436,676 | 1,442,510 |
| Number of facilities | 30 | 29 | 29 | 29 | 29 | 29 | 31 | 33 | 34 | 35 |
| Highways and Streets | | | | | | | | | | |
| Public Works Administration | | | | | | | | | | |
| Center line miles maintained (primary) | 352 | 351 | 353 | 354 | 352 | 349 | Not Available | 348 | 348 | 345 |
| Center line miles maintained (secondary) | 756 | 757 | 757 | 758 | 758 | 778 | Not Available | 799 | 799 | 832 |
| Lane miles maintained (primary) | 835 | 833 | 845 | 846 | 844 | 834 | Not Available | 831 | 1,199 | 1,189 |
| Lane miles maintained (secondary) | 1,527 | 1,531 | 1,533 | 1,542 | 1,536 | 1,575 | Not Available | 1,617 | 2,308 | 2,407 |
| Fleet Management | | | | | | | | | | |
| Numbers of vehicles / equipment | 780 | 784 | 778 | 817 | 983 | 1,047 | 1,102 | 1,084 | 1,126 | 1,213 |
| Culture and recreation | | | | | | | | | | |
| Parks Administration and Maintenance | | | | | | | | | | |
| Local parks (acres) | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 | 113 |
| Regional parks (acres) | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 |
| Softball/baseball fields | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |
| Multi-purpose fields (soccer/football) | 20 | 20 | 20 | 20 | 20 | 22 | 24 | 24 | 24 | 24 |
| Volleyball courts | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Basketball courts | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Playgrounds | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| 8' Concrete trail (miles) | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 | 20 |
| 8' Crusher fine trail (miles) | 39 | 42 | 42 | 43 | 43 | 43 | 43 | 43 | 43 | 43 |
| Open Space | | | | | | | | | | |
| Open space preserved (acres) | 48,356 | 48,741 | 48,832 | 49,272 | 49,272 | 49,478 | 63,037 | 63,037 | 63,037 | 64,544 |
| Miles of soft-surface trails maintained/patrolled | 62 | 62 | 77 | 77 | 77 | 77 | 77 | 90 | 90 | 101 |
| Parcels owned/maintained/patrolled in subdivisions | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 | 450 |
| Trailheads maintained/patrolled | 8 | 8 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 11 |
| Trail Usage-Visitors | 221,234 | 298,559 | 286,402 | 254,813 | 222,201 | 436,140 | 568,572 | 569,352 | 543,297 | 706,591 |

Source: Various County Agencies.



Finance Department
100 Third Street
Castle Rock, CO 80104
303.660.7430
www.douglas.co.us/finance

