

Agenda Item

DATE: APRIL 11, 2023 – 9:00 A. M.
TO: DOUGLAS COUNTY BOARD OF COUNTY COMMISSIONERS
FROM: DOUG DEBORD, COUNTY MANAGER
SUBJECT: CITY OF CASTLE PINES FUNDING REQUEST

The Mayor for the City of Castle Pines will be present to discuss the attached funding request for Board consideration.

BOCC

From: Tracy Engerman <tracy.engerman@castlepinesco.gov>
Sent: Thursday, April 6, 2023 12:29 PM
To: BOCC
Cc: Doug DeBord; Michael Penny
Subject: Financial request for Happy Canyon early action item
Attachments: Castle-Pines-Road-Solutions-Roadway-Construction-Phasing-Map-2023.pdf

Honorable Douglas County Board of Commissioners,

On behalf of the City of Castle Pines, I am making a financial ask of Douglas County.

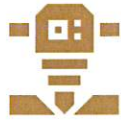
As the BOCC is aware, the City of Castle Pines and Douglas County staff are jointly working together on an improved interchange at Happy Canyon and I-25. As a component of the interchange project, our joint staff have been working with CDOT and FHWA on an early action item to address safety and operational concerns at the existing Happy Canyon Road and Lagae Road Intersection. The proposed early action item is to realign a portion of Happy Canyon Road within unincorporated Douglas County and construct a roundabout within the City limits with an east/west leg that will connect directly to the I-25 / Happy Canyon Interchange (graphic attached). The early action project is currently anticipated to cost approximately \$8 million. The timing for this early action project is currently planned for completion by June 2024 in order to address the safety and congestion issues and also have the project completed in advance of the August 2024 PGA event at the Castle Pines Golf Course.

When the adjacent property owner (within the City of Castle Pines) develops, they will be responsible for approximately \$4 million of the cost associated with the proposed early action item. However, the annexation agreement, approved by the City Council in approximately 2010, requires the land owner to pay their pro-rata share at the time of development application. The land owner currently has no plans to develop this property in the near future. Therefore the City is unable to exact the \$4 million share requirement. The City does not have the financial ability to 'front' this additional \$4 million.

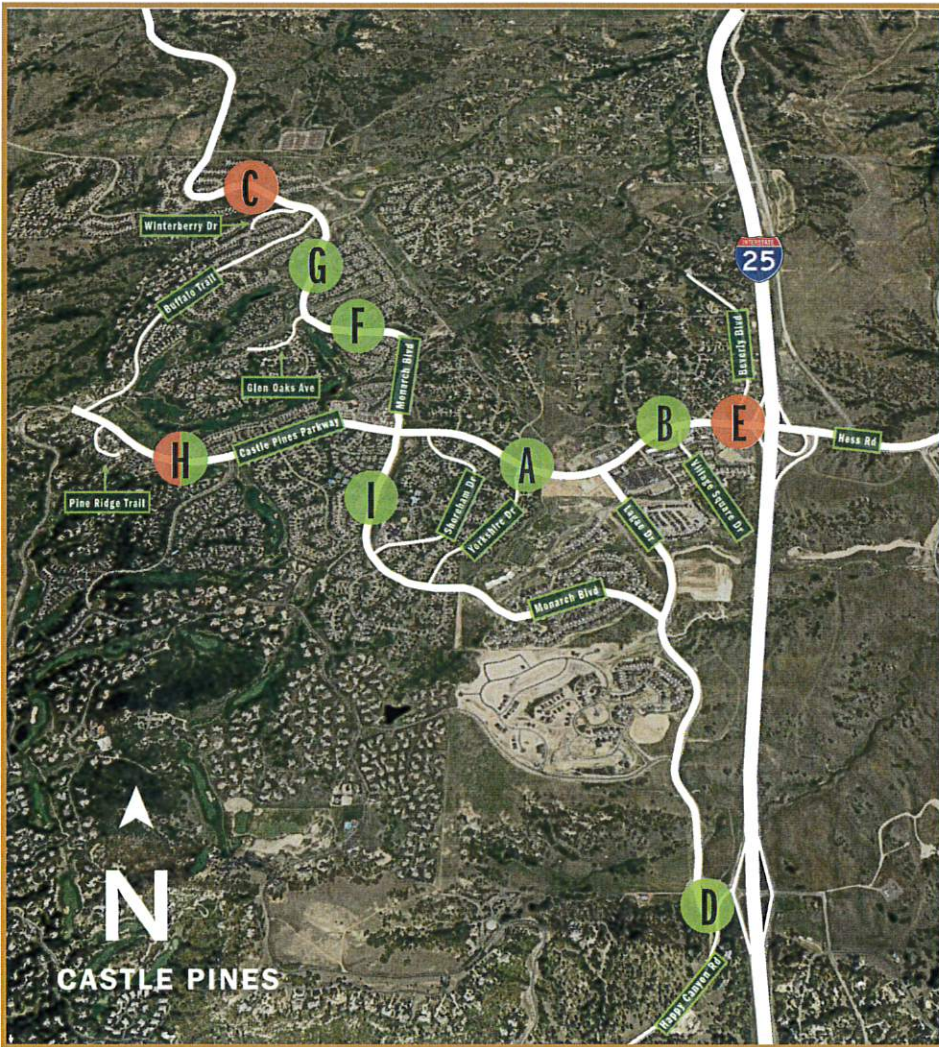
Therefore, the City requests that Douglas County increase its participation in the Happy Canyon Interchange early action item to include an additional \$4 million. Currently, the County has set aside \$800,000 in the 2023 Adopted Budget for the improvements located within unincorporated Douglas County. The City of Castle Pines is requesting the County provide an additional \$4 million, which the City would agree to reimburse the County over a ten-year term beginning in 2024 with a variable rate based upon the 5 Year U.S. Treasury rate. The maximum contribution from the County would not exceed \$4.8 million or more than sixty percent (60%) of the actual construction costs for the proposed early action item. The County contribution would be payable within 30 days after the City has awarded a construction contract, which is currently anticipated to occur in spring/summer 2023. If the early action item project is completed for less than \$8 million, then the County would be reimbursed its pro-rata share (60%) of the unused \$8 million identified for construction activities. The City will be responsible for managing all aspects of the project, and the City will be responsible for all cost overruns. This agreement would be between Douglas County and the City of Castle Pines and puts the future burden of collecting the funds from the landowner solely on the City of Castle Pines. Douglas County would be assured of repayment as the City would be solely accountable for reimbursing Douglas County for the additional investment over a 10-year period (2024 thru 2033).

Thank you for your consideration of this request.

Tracy Engerman
Mayor | City of Castle Pines
303.809.9306



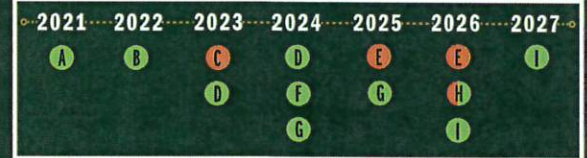
Road Solutions Construction Phasing Map



Construction Projects Planned through 2027

- | | |
|---|--|
| A Castle Pines Pkwy
(Monarch Blvd to Yorkshire Dr) ● <i>Completed</i> | F Monarch Blvd
(Castle Pines Pkwy to Glen Oaks Ave) |
| B Castle Pines Pkwy
(Yorkshire Dr to Village Square Dr) ● <i>Completed</i> | G Monarch Blvd
(Glen Oaks Ave to Winterberry Dr) |
| C Monarch Blvd
(Winterberry Dr to northern City Limit) | H Castle Pines Pkwy
(Monarch Blvd to Pine Ridge Trail) |
| D Happy Canyon/Lagae Rd
Roundabout | I Monarch Blvd
(Castle Pines Pkwy to Shoreham Cir) |
| E Castle Pines Pkwy
(Village Square Dr to Beverly Blvd) | |

TENTATIVE TIMELINE



LEGEND

- | | |
|---|--|
| ● Rehabilitation | ● Reconstruction |
| <ul style="list-style-type: none"> 6' bike lanes Safety improvements Improved drivability | <ul style="list-style-type: none"> Entire road replacement 6' bike lanes Safety improvements Drainage improvements |
| ● Rehabilitation & Reconstruction | |
| <ul style="list-style-type: none"> Elements for both are present. | |

**Please note that some projects appear in more than one year due to seasonal construction. Final construction schedule is subject to change.*