



MEMORANDUM

To: County Assessors
From: JoAnn Groff
Property Tax Administrator
Date: September 11, 2024
Re: 2024 Extraordinary Session Update

With the passage of HB24B-1001 in the 2024 Extraordinary Session, the updated table of rates and adjustments are as follows:

The 2024 rates and value adjustments were not impacted with the passage of HB24B-1001.

Property Type/Tax Year	2024	2025	2026	2027
Vacant	27.9%	27%	26%	25%
Residential	6.7% minus \$55k with a \$1k Assessed Value minimum	NA	NA	NA
Residential Schools	NA	Growth <= 5% - 7.05% Growth > 5% - 6.95%	Growth <= 5% - 7.05% Growth > 5% - 6.95%	Growth <= 5% - 7.05% Growth > 5% - 6.95% or adjusted by SBOE



COLORADO
Department of Local Affairs
 Division of Property Taxation

Property Type/Tax Year	2024	2025	2026	2027
Residential LGs	NA	Growth $\leq$ 5% - 6.25% Growth $>$ 5% - 6.15%	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus 10% of first \$700k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus 10% of first \$700k* with a \$1k Assessed Value minimum * inflation adjustment
Senior Primary Residential Schools	NA	Growth $\leq$ 5% - 7.05% Growth $>$ 5% - 6.95% minus 50% of the first \$200k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 7.05% Growth $>$ 5% - 6.95% minus 50% of the first \$200k with a \$1k Assessed Value minimum	NA
Senior Primary Residential LGs	NA	Growth $\leq$ 5% - 6.25% Growth $>$ 5% - 6.15% minus 50% of the first \$200k with a \$1k Assessed Value minimum	Growth $\leq$ 5% - 6.8% Growth $>$ 5% - 6.7% minus (50% of the first \$200k plus 10% of the first \$700k) with a \$1k Assessed Value minimum	NA





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Property Type/Tax Year	2024	2025	2026	2027
Commercial Improved	27.9% minus \$30k with a \$1k Assessed Value minimum	27%	25%	25%
Commercial Other	27.9%	27%	26%	25%
Commercial Renewables	26.4%	NA -See Commercial	NA -See Commercial	NA -See Commercial
Industrial	27.9%	27%	26%	25%
Ag (Real & Personal)	26.4%	27%	25%	25%
Natural Resources	27.9%	27%	26%	25%
Mining	No Change	No Change	No Change	No Change
O&G	No Change	No Change	No Change	No Change
State Assessed	27.9%	27%	26%	25%
State Assessed Renewables	26.4%	27%	26%	25%
Personal Property	27.9%	27%	26%	25%

A downloadable spreadsheet version of this grid is available here: [Rate Spreadsheet](#)

If you have any questions please contact Tony Werckman at tony.werckman@state.co.us or (303)864-7767 or Lori DeCrow at lori.decrow@state.co.us or (970)248-7308.

