

**SUBDIVISION IMPROVEMENT AGREEMENT
(Subdivision Improvement Plan Name and Number)
IRREVOCABLE LETTER OF CREDIT**

To: The Board of County Commissioners
of the County of Douglas
100 Third Street
Castle Rock, Colorado 80104

No: _____

Date: _____

Gentlemen:

We hereby authorize you to draw on _____
(Name of Bank)

_____, _____, _____,
(Street) (City) (State)

_____, for the account of _____
(Zip) (Name of Customer)

_____, _____, _____,
(Street) (City) (State)

_____, up to an aggregate amount of _____
(Zip) (Dollars)

(\$ _____) available by your drafts at sight accompanied by a certificate purportedly signed by the Chairman or the Acting Chairman of the Board of County Commissioners of Douglas County stating:

- (1) that Douglas County is entitled to draw under this Letter of Credit pursuant to that certain Agreement dated _____, 20____, between the Board of County Commissioners of the County of Douglas and ; and _____
(Name of Customer)
- (2) the amount of money to be drawn on this Letter of Credit.

This Letter of Credit shall expire on _____, 20____. This Letter shall expire prior to said date if _____ received a release purportedly signed by the Chairman
(Name of Bank)

or the Acting Chairman of the Board of County Commissioners stating that all or a portion of this Letter of Credit is to be released.

All drafts drawn under this Letter of Credit are to be endorsed hereon and shall bear the clause DRAWN UNDER. _____
(Name of Bank - must be drawable within Denver Metro area)

LETTER OF CREDIT NO. _____, DATED _____.

We hereby agree with the drawers, endorsers, and bona fide holders of drafts drawn under and in accordance with the terms of this Letter of Credit that said drafts shall be duly honored on presentation to us at our office specified above on or before the expiration date. Further, we agree that all fees associated with this letter of credit shall not be the responsibility of Douglas County.

Subdivision _____
Improvement (Name of Bank)
Plan for

Public _____
Development (Authorized Signature)