



DOUGLAS COUNTY

COLORADO

FINANCE DEPARTMENT

March 4, 2014

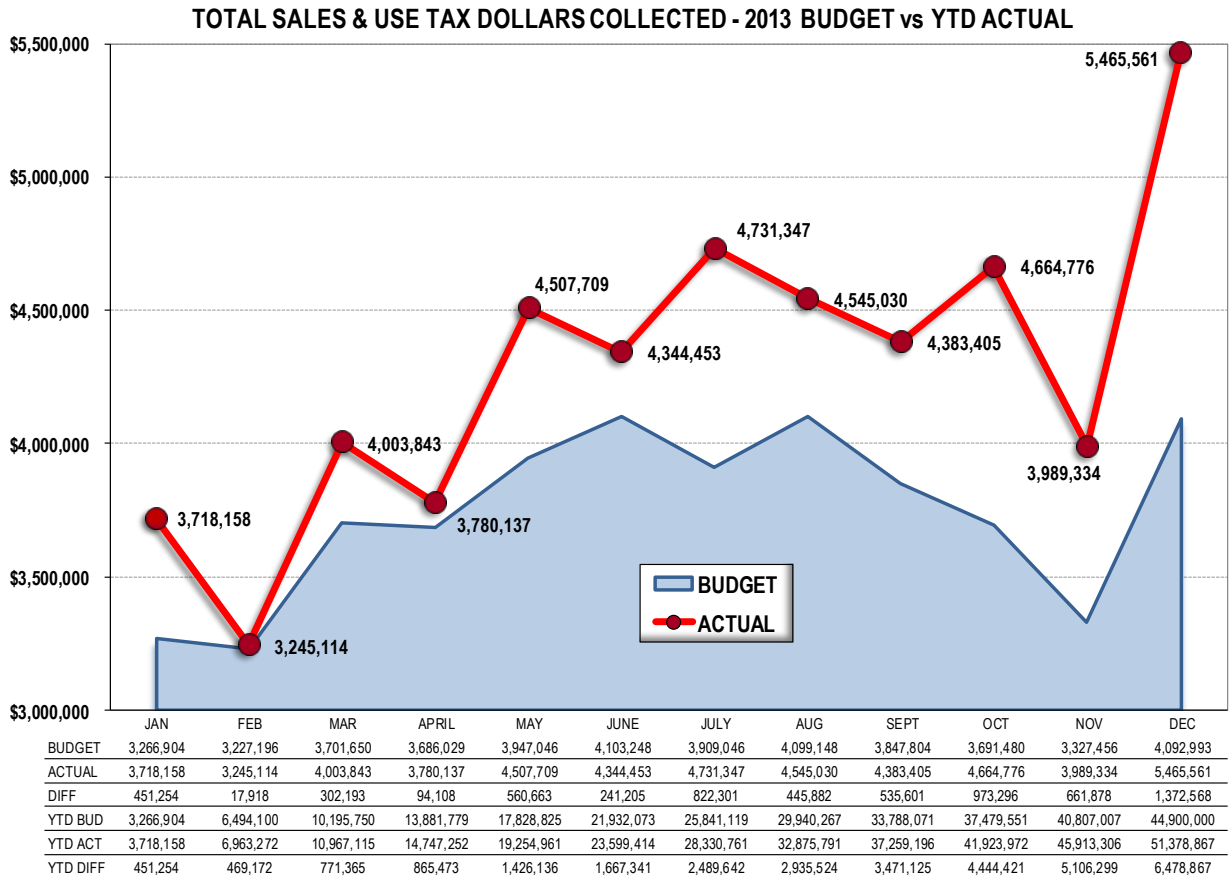
TO: Board of County Commissioners
Douglas DeBord, County Manager

THRU: Andrew Copland, Director of Finance
Martha Marshall, Budget Manager

FROM: Helen Kellogg, Sales Tax Specialist

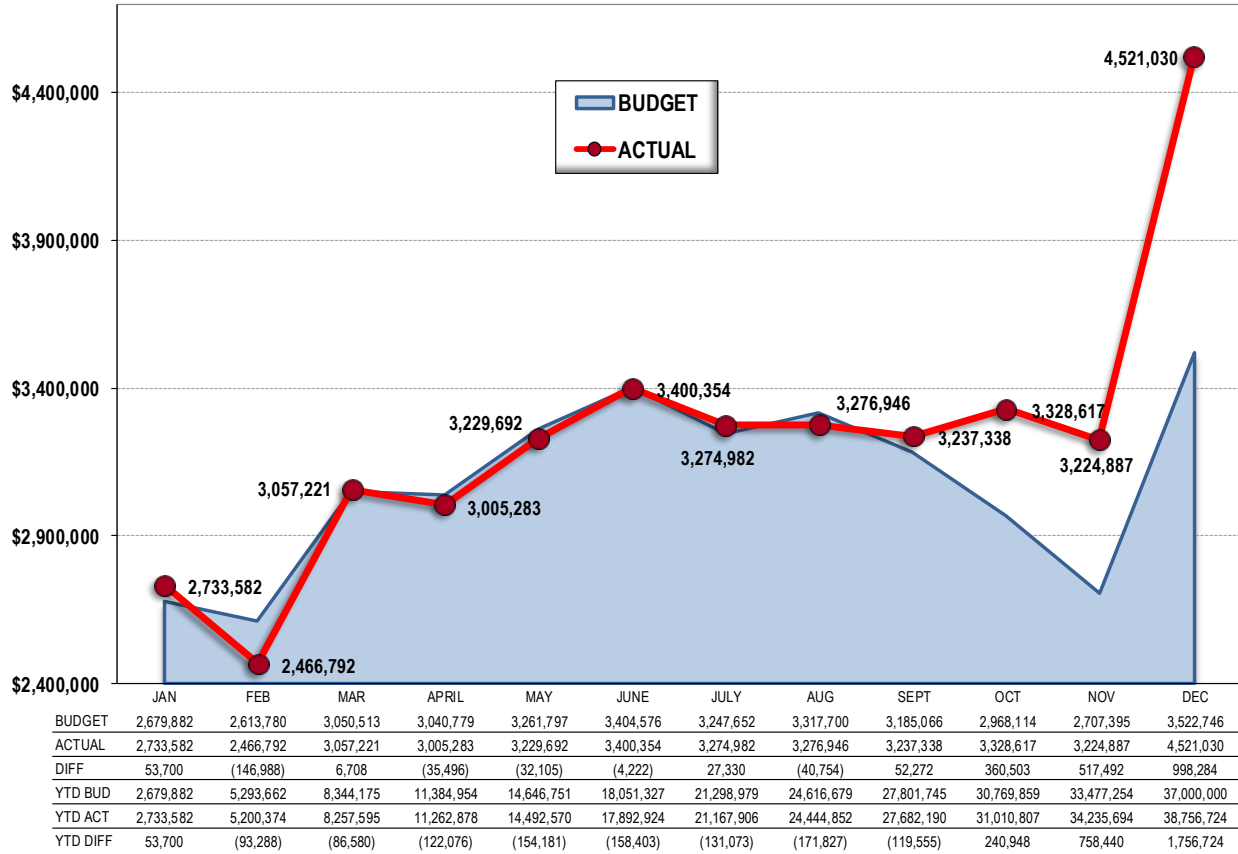
SUBJECT: Sales and Use Tax Collection Status Update – December 2013 (as of 2/11/14)

Tax Type	2013 Budget	2013 Actual	Budget vs Actual %	2012 Actual	'13 vs '12 YTD
Sales Tax	\$ 37,000,000	\$ 38,756,724	4.7%	\$ 36,773,837	5.4%
Auto Use	5,900,000	7,461,748	26.5%	6,560,127	13.7%
Building Use	2,000,000	5,160,395	158.0%	4,223,248	22.2%
TOTAL	\$ 44,900,000	\$ 51,378,867	14.4%	\$ 47,557,212	8.0%

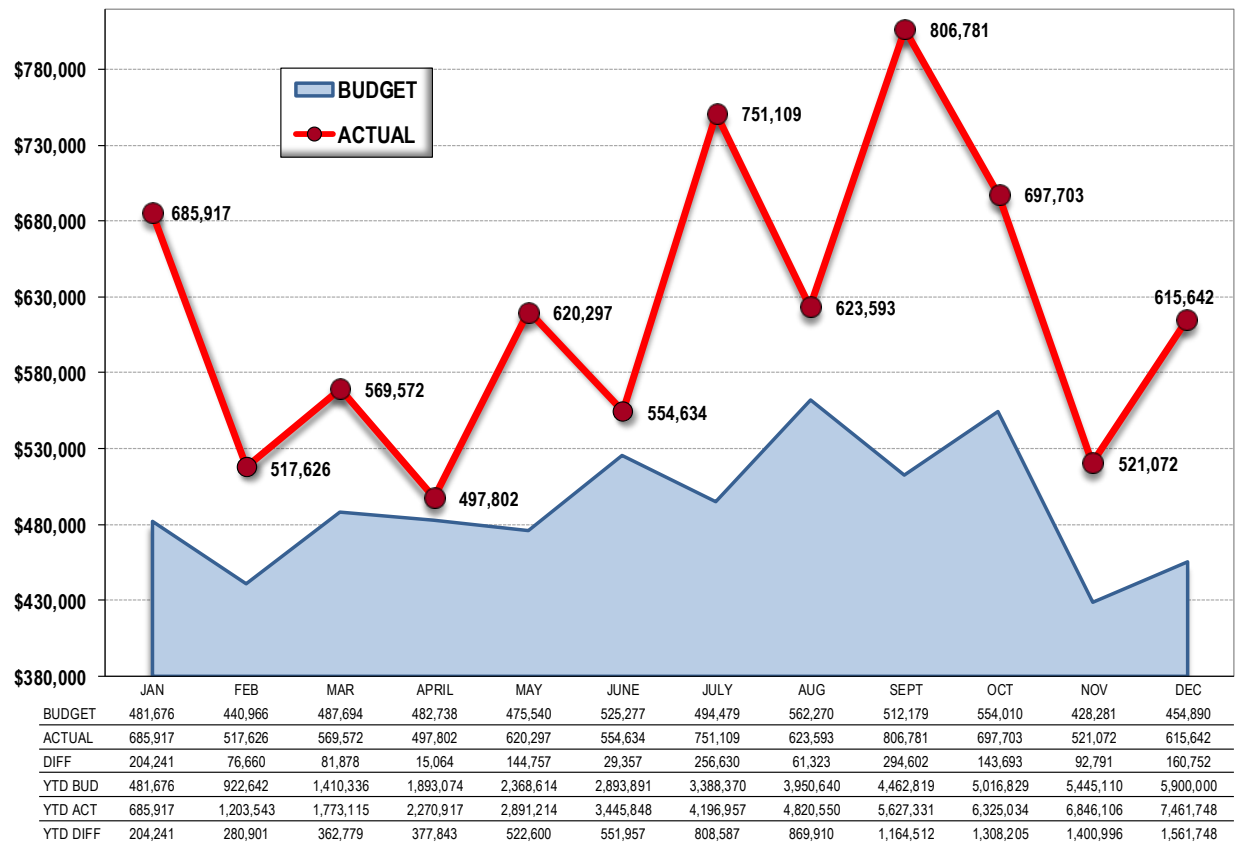


Revenue By Type

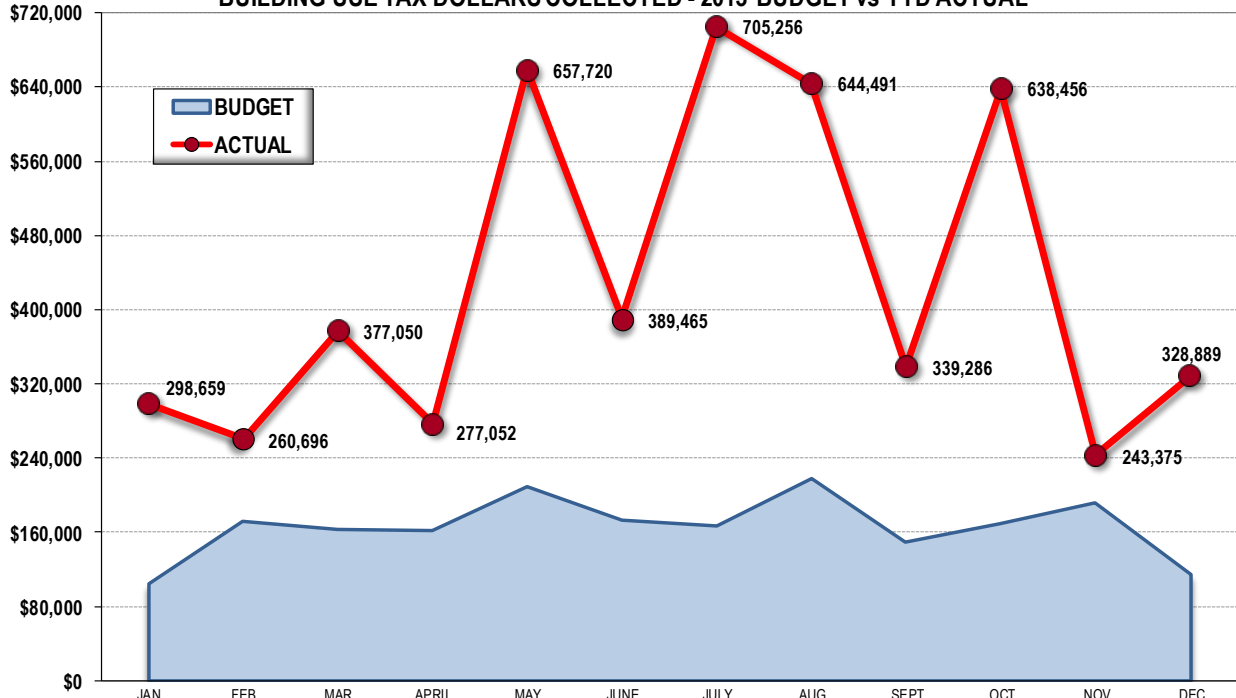
SALES TAX DOLLARS COLLECTED - 2013 BUDGET vs YTD ACTUAL



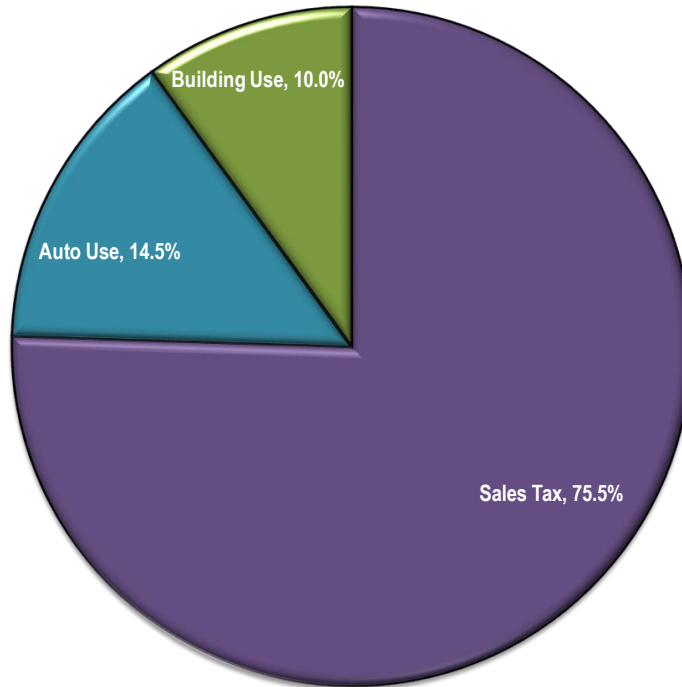
AUTO USE TAX DOLLARS COLLECTED - 2013 BUDGET vs YTD ACTUAL



BUILDING USE TAX DOLLARS COLLECTED - 2013 BUDGET vs YTD ACTUAL



	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC
BUDGET	105,346	172,450	163,443	162,512	209,709	173,395	166,915	219,178	150,559	169,356	191,780	115,357
ACTUAL	298,659	260,696	377,050	277,052	657,720	389,465	705,256	644,491	339,286	638,456	243,375	328,889
DIFF	193,313	88,246	213,607	114,540	448,011	216,070	538,341	425,313	188,727	469,100	51,595	213,532
YTD BUD	105,346	277,796	441,239	603,751	813,460	986,855	1,153,770	1,372,948	1,523,507	1,692,863	1,884,643	2,000,000
YTD ACT	298,659	559,355	936,405	1,213,457	1,871,177	2,260,642	2,965,898	3,610,389	3,949,675	4,588,131	4,831,506	5,160,395
YTD DIFF	193,313	281,559	495,166	609,706	1,057,717	1,273,787	1,812,128	2,237,441	2,426,168	2,895,268	2,946,863	3,160,395



Tax Type as a % of Total Taxes Collected		
Tax Type Collected	Actual YTD	% of Total
Sales Tax	\$ 38,756,724	75.5%
Auto Use	7,461,748	14.5%
Building Use	5,160,395	10.0%
TOTAL \$	51,378,867	100.0%

Significant Projects

Jan: Douglas County:	Opus Group	Core & Shell New Construction	\$4.6 million valuation
	Western Telecom.	Tenant Finish	\$1.7 million valuation
	Wells Reit S. Jamaica	Tenant Improvement	\$845 thousand valuation
	Parkridge Medical	Tenant Finish	\$680 thousand valuation
Town of Castle Rock:	SLV Castle Oaks	New Construction	\$869 thousand valuation
Feb: Douglas County:	New Residential	New Construction	\$864 thousand valuation
	Taylor Morrison	Accessory Use (retaining wall)	\$700 thousand valuation
Town of Castle Rock:	Walmart	Remodel	\$600 thousand valuation
Mar: Douglas County:	Wells Reit S. Jamaica	Tenant Finish	\$945 thousand valuation
	New Residential	New Construction	\$646 thousand valuation
	Westfield Income Partnrs	Tenant Finish	\$500 thousand valuation
City of Lone Tree:	Sky Ridge Park. Garage	New Construction	\$12.9 million valuation
Town of Castle Rock:	Richmond Homes	New Construction	\$1.0 million valuation
	Rky Mtn Excavating	New Construction	\$662 thousand valuation
Apr: Douglas County:	Douglas County Govt	New Construction	\$8.9 million valuation
	New Residential (3)	New Construction	\$2.2 million valuation
	Opus Group	Tenant Finish	\$997 thousand valuation
	Ravello Design Group	New Construction	\$501 thousand valuation
May: Douglas County:	Applied Highfield Residential (4)	New Construction	\$6.0 million valuation
	Centennial W & S	New Construction	\$2.3 million valuation
	Wildcat Shopping Ctr.	New Construction	\$1.2 million valuation
		Commercial	\$500 thousand valuation
City of Lone Tree:	Sky Ridge Med. Ctr.	New Construction	\$52.4 million valuation
	It's Brothers	New Construction	\$2.3 million valuation
June: Douglas County:	New Residential (4)	New Construction	\$2.5 million valuation
	Downies LLC	Addition/Tenant Finish	\$1.3 million valuation
	Winner Industrial Prop.	Commercial	\$1.2 million valuation
	Wells Reit II S. Jamaica	Commercial	\$1.2 million valuation
	Plaza Dr. Properties	Tenant Finish	\$700 thousand valuation
Town of Castle Rock:	Public Improvemt.	Commercial-Retain wall	\$2.8 million valuation
	New Residential (3)	New Construction	\$1.9 million valuation
July: Douglas County:	New Residential	New Construction	\$1.0 million valuation
	Avalon @ Inverness	Core & Shell	\$589 thousand valuation
	Cardel Clocktower	Core & Shell	\$747 thousand valuation
	New Residential	New Construction	\$727 thousand valuation
	New Residential	New Construction	\$691 thousand valuation
City of Lone Tree:	Charles Schwab	New Construction	\$58.8 million valuation
	Skyridge Medical	New Construction	\$13 million valuation
Aug: Douglas County:	Cty Line Apts.	Multi-Family Apartments	\$32.8 million valuation
	Shea Properties	Multi-Family Apartments	\$12.6 million valuation
	Highfield Bus. Park	Core & Shell	\$4.4 million valuation
	Western Union	Commercial	\$762 thousand valuation

Significant Projects

Aug (cont):	City & County Denver	Retaining Wall	\$666 thousand valuation
	New Residential	Residential	\$562 thousand valuation
	Residential	Barn	\$529 thousand valuation
	Verona Building Co	Core & Shell	\$502 thousand valuation
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Town of Castle Rock:	Wet Lanes	New Construction	\$1.4 million valuation
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Sept: Douglas County:	Via West Inc.	Commercial	\$9.4 million valuation
	Wells Reit II	Tenant Finish	\$950 thousand valuation
	New Residential	Residential	\$685 thousand valuation
	Akbeldiente LLC	Tenant Finish	\$650 thousand valuation
	New Residential	Residential	\$574 thousand valuation
	New Residential	Residential	\$564 thousand valuation
	Chick Fil A Inc.	Commercial	\$513 thousand valuation
Town of Castle Rock:	Commercial	Commercial	\$2.2 million valuation
	Commercial	Commercial	\$1.6 million valuation
City of Lone Tree:	Skyridge Hospital	Parking Garage	\$12.9 million valuation
	UCH Breast Center	Commercial	\$600 thousand valuation
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Oct: Douglas County:	Erickson Living	Commercial	\$16.9 million valuation
	Brown's Compounding	Tenant Finish	\$4.1 million valuation
	Commercial	Addition	\$1.8 million valuation
	New Residential	Residential	\$768 thousand valuation
	New Residential	Residential	\$707 thousand valuation
	New Residential	Residential	\$695 thousand valuation
	New Residential	Residential	\$644 thousand valuation
	New Residential	Residential	\$532 thousand valuation
Town of Castle Rock:	Commercial	Commercial	\$2.6 million valuation
	Commercial	Commercial	\$1.2 million valuation
	Residential	Residential	\$680 thousand valuation
	Commercial	Commercial	\$672 thousand valuation
City of Lone Tree:	Charles Schwab	Commercial	\$58.1 million valuation
	Seasons 52	Commercial	\$1.3 million valuation
	Dohn Construction	Commercial	\$600 thousand valuation
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Nov: Douglas County:	Douglas County Govt.	New Construction	\$11.9 million valuation
	Shea Homes LP	Commercial	\$1 million valuation
	Western Union Co.	Commercial	\$3.5 million valuation
	New Residential	Residential	\$945 thousand valuation
	New Residential	Residential	\$667 thousand valuation
	4850 Lambert Ranch LLC	Residential	\$546 thousand valuation
Town of Castle Rock:	Commercial	Commercial	\$3.4 million valuation
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Dec: Douglas County:	HR Leased Housing	Commercial	\$870 thousand valuation
	New Residential	Residential	\$595 thousand valuation
	Idaho Pacific Capital	Residential	\$539 thousand valuation
	Griffen Properties	Commercial	\$2.3 million valuation
	Enterprise Holdings	Tenant Finish	\$500 thousand valuation

Significant Projects

Dec (cont):
Douglas County

Western Union
Apogee Colo. Holdings
New Residential

Tenant Finish
Tenant Finish
Residential

\$860 thousand valuation
\$500 thousand valuation
\$558 thousand valuation

Town of Castle Rock:

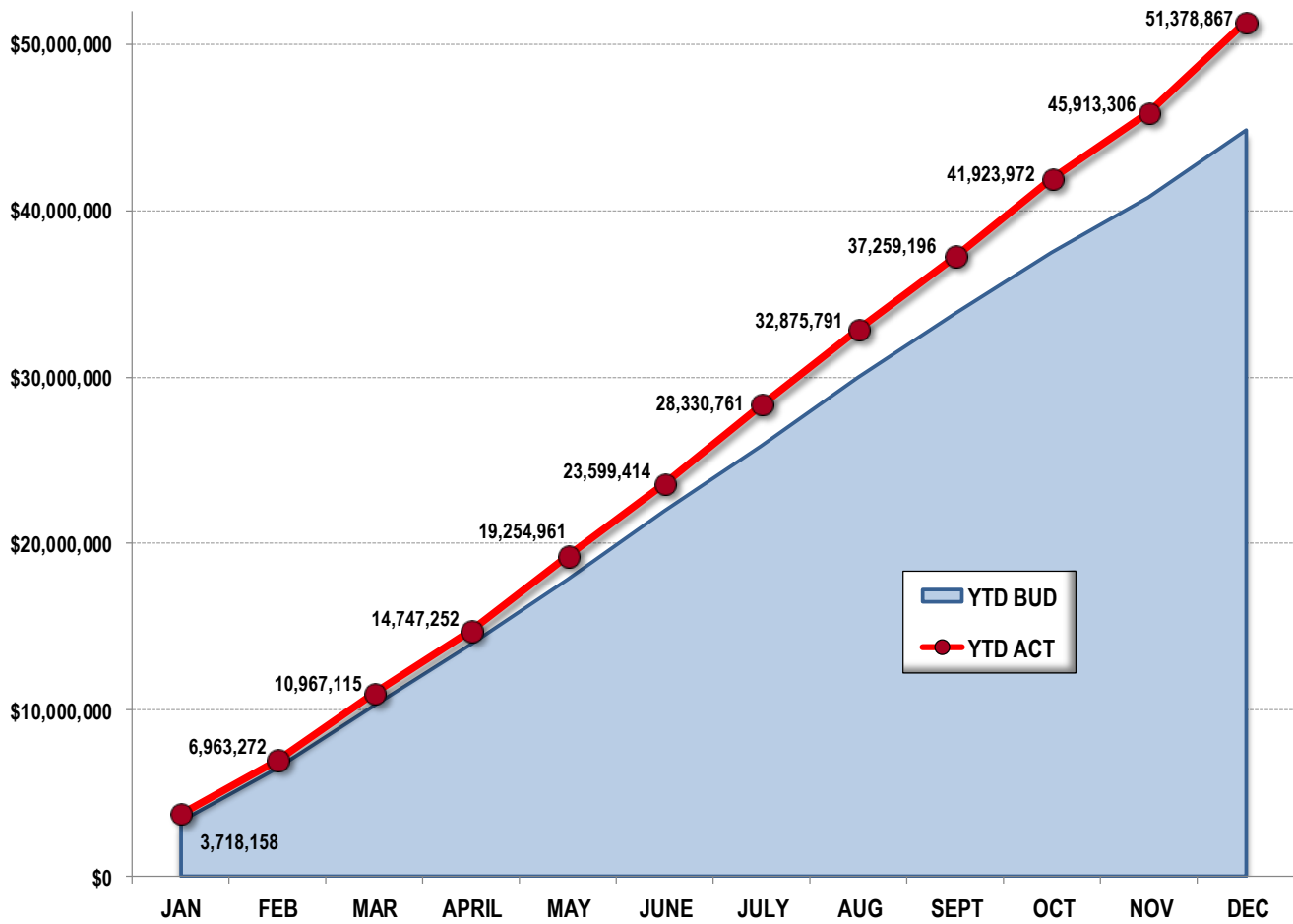
Commercial
Commercial
Commercial
New Residential

Commercial
Commercial
Commercial
New Residential

\$7.2 million valuation
\$560 thousand valuation
\$3.2 million valuation
\$2.1 million valuation

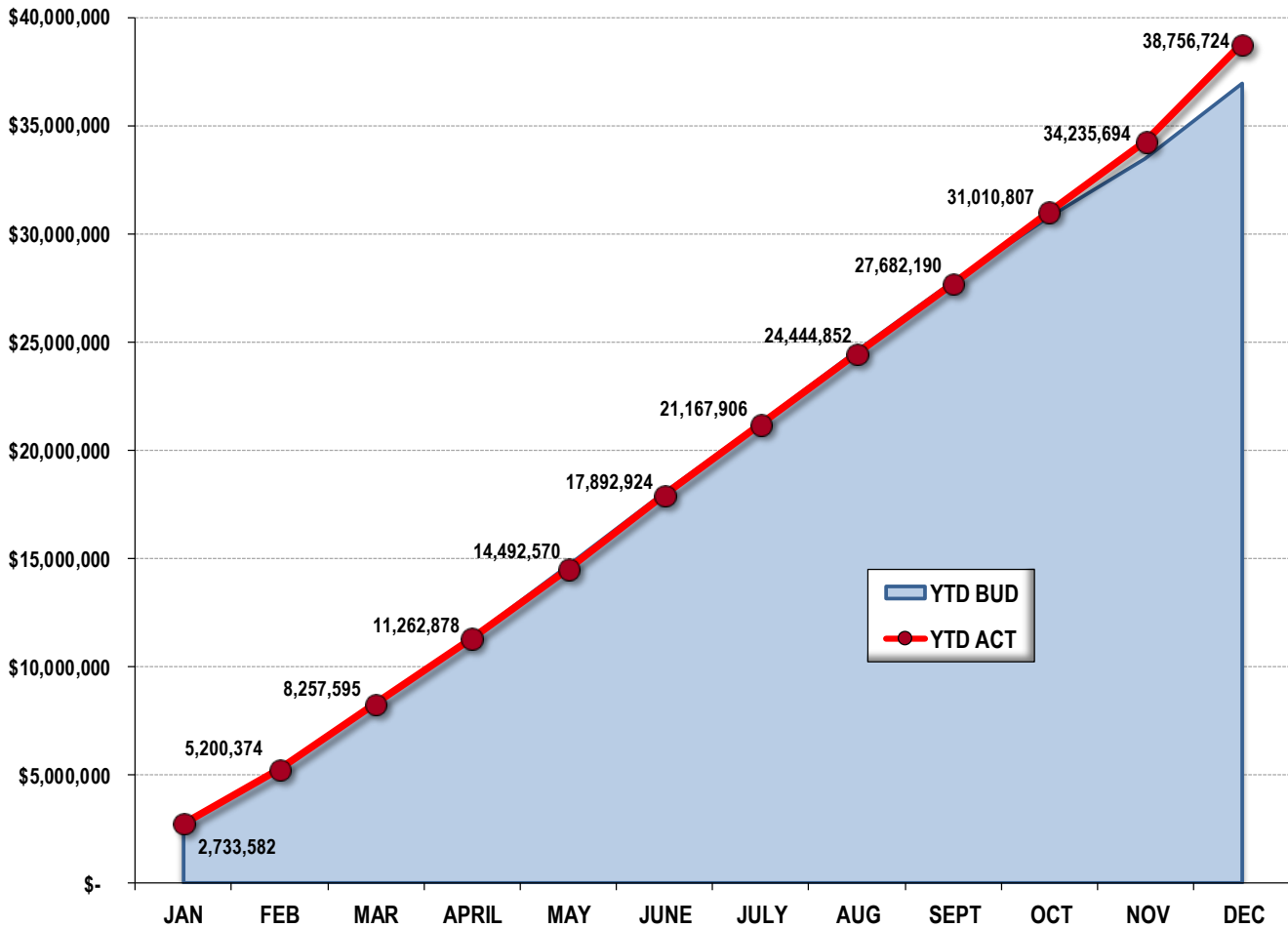
TOTAL CUMULATIVE - Sales, Building and Auto Use Tax

Tax Type	2013 Budget	2013 Actual	Budget vs Actual %	2012 Actual	'13 vs '12 YTD
Sales Tax	\$ 37,000,000	\$ 38,756,724	4.7%	\$ 36,773,837	5.4%
Auto Use	5,900,000	7,461,748	26.5%	6,560,127	13.7%
Building Use	2,000,000	5,160,395	158.0%	4,223,248	22.2%
TOTAL	\$ 44,900,000	\$ 51,378,867	14.4%	\$ 47,557,212	8.0%



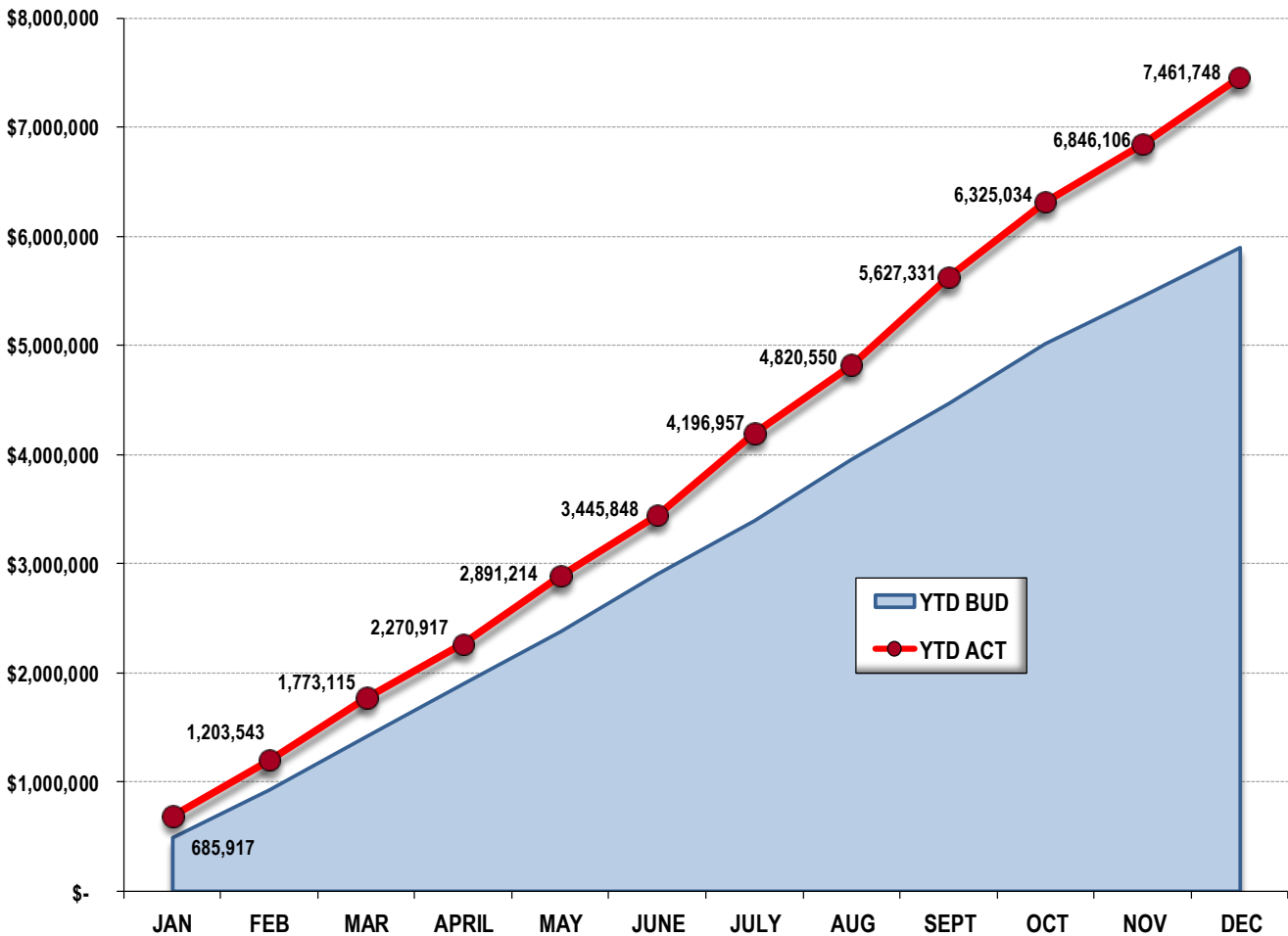
CUMULATIVE-Sales Tax

Sales Tax Collections	2013 Budget	2013 Actual	Budget vs Actual %	2012 Actual	'13 vs '12
January	\$ 2,679,882	\$ 2,733,582	2.0%	\$ 2,652,287	3.1%
February	\$ 2,613,780	\$ 2,466,792	-5.6%	\$ 2,483,317	-0.7%
March	\$ 3,050,513	\$ 3,057,221	0.2%	\$ 2,638,570	15.9%
April	\$ 3,040,779	\$ 3,005,283	-1.2%	\$ 3,307,599	-9.1%
May	\$ 3,261,797	\$ 3,229,692	-1.0%	\$ 3,106,279	4.0%
June	\$ 3,404,576	\$ 3,400,354	-0.1%	\$ 3,174,474	7.1%
July	\$ 3,247,652	\$ 3,274,982	0.8%	\$ 3,173,986	3.2%
August	\$ 3,317,700	\$ 3,276,946	-1.2%	\$ 3,096,578	5.8%
September	\$ 3,185,066	\$ 3,237,338	1.6%	\$ 3,107,974	4.2%
October	\$ 2,968,114	\$ 3,328,617	12.1%	\$ 2,774,323	20.0%
November	\$ 2,707,395	\$ 3,224,887	19.1%	\$ 3,208,987	0.5%
December	\$ 3,522,746	\$ 4,521,030	28.3%	\$ 4,049,463	11.6%
YTD TOTAL	\$ 37,000,000	\$ 38,756,724		\$ 36,773,837	



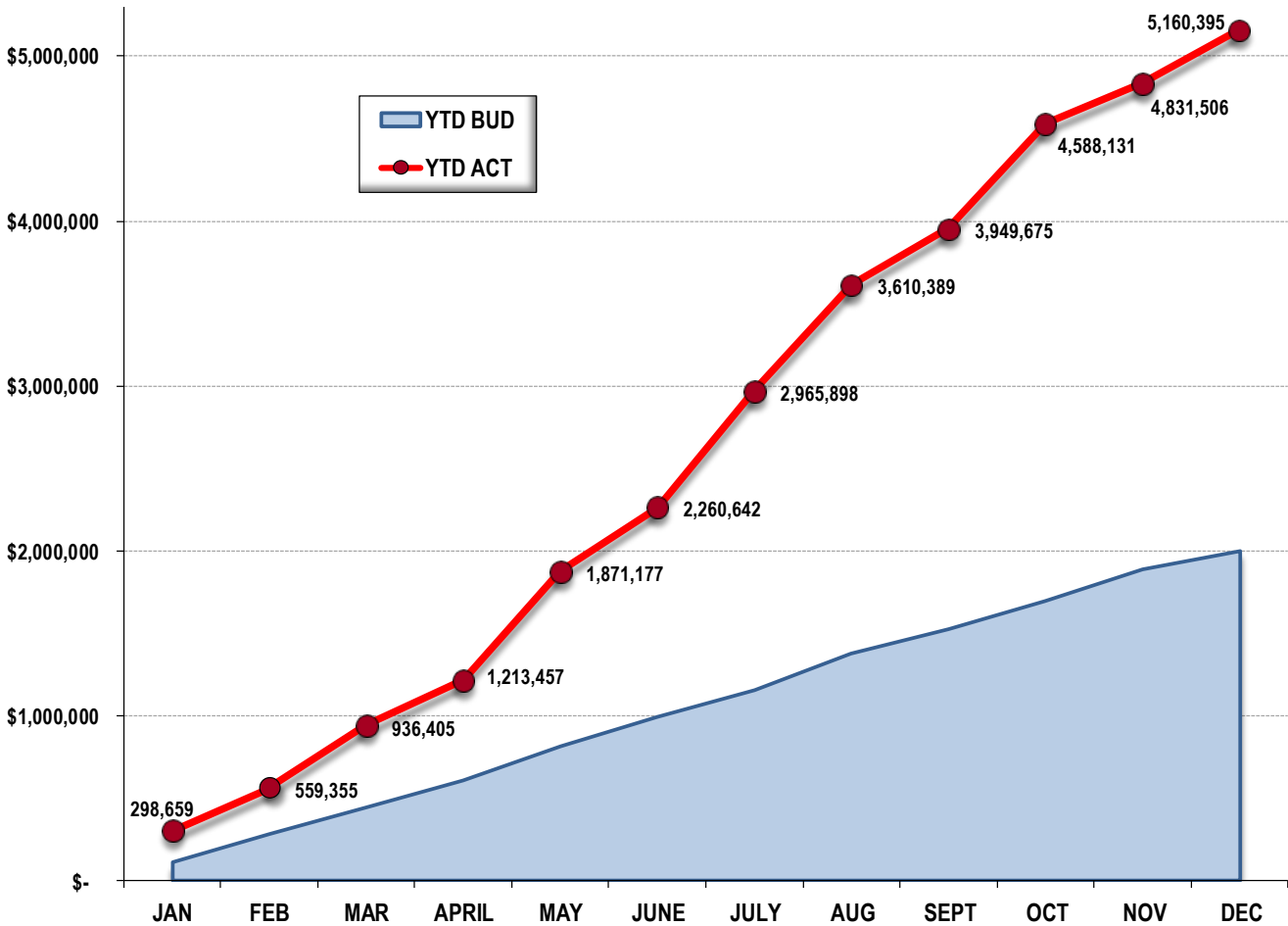
CUMULATIVE-Auto Use

Auto Use Tax Collections	2013 Budget	2013 Actual	Budget vs Actual %	2012 Actual	'13 vs '12
January	\$ 481,676	\$ 685,917	42.4%	\$ 478,899	43.2%
February	\$ 440,966	\$ 517,626	17.4%	\$ 535,769	-3.4%
March	\$ 487,694	\$ 569,572	16.8%	\$ 540,473	5.4%
April	\$ 482,738	\$ 497,802	3.1%	\$ 518,425	-4.0%
May	\$ 475,540	\$ 620,297	30.4%	\$ 514,555	20.6%
June	\$ 525,277	\$ 554,634	5.6%	\$ 576,958	-3.9%
July	\$ 494,479	\$ 751,109	51.9%	\$ 507,746	47.9%
August	\$ 562,270	\$ 623,593	10.9%	\$ 662,302	-5.8%
September	\$ 512,179	\$ 806,781	57.5%	\$ 453,838	77.8%
October	\$ 554,010	\$ 697,703	25.9%	\$ 724,056	-3.6%
November	\$ 428,281	\$ 521,072	21.7%	\$ 510,225	2.1%
December	\$ 454,890	\$ 615,642	35.3%	\$ 536,881	14.7%
YTD TOTAL	\$ 5,900,000	\$ 7,461,748		\$ 6,560,127	



CUMULATIVE-Building Use

Building Use Tax Collections	2013 Budget	2013 Actual	Budget vs Actual %	2012 Actual	'13 vs '12
January	\$ 105,346	\$ 298,659	183.5%	\$ 182,781	63.4%
February	\$ 172,450	\$ 260,696	51.2%	\$ 593,552	-56.1%
March	\$ 163,443	\$ 377,050	130.7%	\$ 233,092	61.8%
April	\$ 162,512	\$ 277,052	70.5%	\$ 260,939	6.2%
May	\$ 209,709	\$ 657,720	213.6%	\$ 352,211	86.7%
June	\$ 173,395	\$ 389,465	124.6%	\$ 294,109	32.4%
July	\$ 166,915	\$ 705,256	322.5%	\$ 375,648	87.7%
August	\$ 219,178	\$ 644,491	194.0%	\$ 593,157	8.7%
September	\$ 150,559	\$ 339,286	125.4%	\$ 427,559	-20.6%
October	\$ 169,356	\$ 638,456	277.0%	\$ 400,210	59.5%
November	\$ 191,780	\$ 243,375	26.9%	\$ 257,056	-5.3%
December	\$ 115,357	\$ 328,889	185.1%	\$ 252,934	30.0%
YTD TOTAL	\$ 2,000,000	\$ 5,160,395		\$ 4,223,248	



SALES & USE TAX SUMMARY BY FUND

JUSTICE CENTER FUND-240

TRANSACTION PERIOD	ACTUAL RECEIPTS	BUDGET	% OF BUDGET
Jan-13	\$ 1,598,808	\$ 1,404,769	113.8%
Feb-13	\$ 1,395,399	\$ 1,387,694	100.6%
Mar-13	\$ 1,721,653	\$ 1,591,710	108.2%
1ST QTR 13	\$ 4,715,860	\$ 4,384,173	107.6%
Apr-13	\$ 1,625,459	\$ 1,584,993	102.6%
May-13	\$ 1,938,316	\$ 1,697,229	114.2%
Jun-13	\$ 1,868,115	\$ 1,764,397	105.9%
2ND QTR 13	\$ 5,431,890	\$ 5,046,619	107.6%
Jul-13	\$ 2,034,480	\$ 1,680,889	121.0%
Aug-13	\$ 1,954,363	\$ 1,762,634	110.9%
Sep-13	\$ 1,884,864	\$ 1,654,555	113.9%
3RD QTR 13	\$ 5,873,707	\$ 5,098,078	115.2%
Oct-13	\$ 2,005,854	\$ 1,587,336	126.4%
Nov-13	\$ 1,715,413	\$ 1,430,808	119.9%
Dec-13	\$ 2,350,191	\$ 1,759,986	133.5%
4TH QTR 13	\$ 6,071,458	\$ 4,778,130	127.1%
YEAR TO DATE TOTAL	\$ 22,092,915	\$ 19,307,000	114.4%

ROAD FUND-230

TRANSACTION PERIOD	ACTUAL RECEIPTS	BUDGET	% OF BUDGET
Jan-13	\$ 1,487,263	\$ 1,306,761	113.8%
Feb-13	\$ 1,298,046	\$ 1,290,878	100.6%
Mar-13	\$ 1,601,537	\$ 1,480,660	108.2%
1ST QTR 13	\$ 4,386,846	\$ 4,078,299	107.6%
Apr-13	\$ 1,512,055	\$ 1,474,412	102.6%
May-13	\$ 1,803,083	\$ 1,578,819	114.2%
Jun-13	\$ 1,737,781	\$ 1,641,299	105.9%
2ND QTR 13	\$ 5,052,919	\$ 4,694,530	107.6%
Jul-13	\$ 1,892,538	\$ 1,563,619	121.0%
Aug-13	\$ 1,818,012	\$ 1,639,659	110.9%
Sep-13	\$ 1,753,362	\$ 1,539,122	113.9%
3RD QTR 13	\$ 5,463,912	\$ 4,742,400	115.2%
Oct-13	\$ 1,865,910	\$ 1,476,592	126.4%
Nov-13	\$ 1,595,734	\$ 1,330,982	119.9%
Dec-13	\$ 2,186,225	\$ 1,637,197	133.5%
4TH QTR 13	\$ 5,647,869	\$ 4,444,771	127.1%
YEAR TO DATE TOTAL	\$ 20,551,546	\$ 17,960,000	114.4%

SALES & USE TAX SUMMARY BY FUND

OPEN SPACE FUND-250

TRANSACTION PERIOD	ACTUAL RECEIPTS	BUDGET	% OF BUDGET
Jan-13	\$ 632,087	\$ 555,374	113.8%
Feb-13	\$ 551,669	\$ 548,624	100.6%
Mar-13	\$ 680,653	\$ 629,280	108.2%
1ST QTR 13	\$ 1,864,409	\$ 1,733,278	107.6%
Apr-13	\$ 642,623	\$ 626,624	102.6%
May-13	\$ 766,310	\$ 670,998	114.2%
Jun-13	\$ 738,557	\$ 697,552	105.9%
2ND QTR 13	\$ 2,147,490	\$ 1,995,174	107.6%
Jul-13	\$ 804,329	\$ 664,538	121.0%
Aug-13	\$ 772,655	\$ 696,855	110.9%
Sep-13	\$ 745,179	\$ 654,126	113.9%
3RD QTR 13	\$ 2,322,163	\$ 2,015,519	115.2%
Oct-13	\$ 793,012	\$ 627,552	126.4%
Nov-13	\$ 678,187	\$ 565,666	119.9%
Dec-13	\$ 929,145	\$ 695,811	133.5%
4TH QTR 13	\$ 2,400,344	\$ 1,889,029	127.1%
YEAR TO DATE TOTAL	\$ 8,734,406	\$ 7,633,000	114.4%

TOTAL YTD REVENUES

TRANSACTION PERIOD	ACTUAL RECEIPTS	BUDGET	% OF BUDGET
Jan-13	\$ 3,718,158	\$ 3,266,904	113.8%
Feb-13	\$ 3,245,114	\$ 3,227,196	100.6%
Mar-13	\$ 4,003,843	\$ 3,701,650	108.2%
1ST QTR 13	\$ 10,967,115	\$ 10,195,750	107.6%
Apr-13	\$ 3,780,137	\$ 3,686,029	102.6%
May-13	\$ 4,507,709	\$ 3,947,046	114.2%
Jun-13	\$ 4,344,453	\$ 4,103,248	105.9%
2ND QTR 13	\$ 12,632,299	\$ 11,736,323	107.6%
Jul-13	\$ 4,731,347	\$ 3,909,046	121.0%
Aug-13	\$ 4,545,030	\$ 4,099,148	110.9%
Sep-13	\$ 4,383,405	\$ 3,847,804	113.9%
3RD QTR 13	\$ 13,659,782	\$ 11,855,998	115.2%
Oct-13	\$ 4,664,776	\$ 3,691,480	126.4%
Nov-13	\$ 3,989,334	\$ 3,327,456	119.9%
Dec-13	\$ 5,465,561	\$ 4,092,993	133.5%
4TH QTR 13	\$ 14,119,671	\$ 11,111,929	127.1%
YEAR TO DATE TOTAL	\$ 51,378,867	\$ 44,900,000	114.4%

TOTAL YTD REVENUES	\$ 51,378,867	\$ 44,900,000	114.4%
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Roads Sales & Use Tax Fund

Month	Total Sales & Use Tax Collected	Municipal Sharebacks	Net DC Road Funds	% of Total DC Retained
January	1,487,263	503,618	\$ 983,645	66.1%
February	1,298,046	466,743	831,303	64.0%
March	1,601,537	566,666	1,034,872	64.6%
April	1,512,055	543,744	968,311	64.0%
May	1,803,083	686,378	1,116,705	61.9%
June	1,737,781	657,029	1,080,752	62.2%
July	1,892,538	706,945	1,185,594	62.6%
August	1,818,012	627,234	1,190,779	65.5%
September	1,753,362	630,289	1,123,073	64.1%
October	1,865,910	668,721	1,197,189	64.2%
November	1,595,734	599,642	996,092	62.4%
December	2,186,225	746,194	1,440,030	65.9%
YTD TOTAL	\$ 20,551,547	\$ 7,403,201	\$ 13,148,346	64.0%

ROAD SALES AND USE TAX FUND

